

**Fort Smith Public Schools
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Today... and ...



in the **Future**

Office of the Superintendent

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August 12, 2011

Board of Education
Fort Smith Public Schools
Fort Smith, AR 72902

Dear Board Members:

The following pages are presented to provide details of our financial operations for the immediate past and our projections for comparable operations for the coming year. These data reflect revenues and expenditures for the 2010-2011 fiscal year and budget projections for revenue and expenditures during 2011-2012.

The format being utilized to classify and report these data is required by the Arkansas Department of Education. These requirements are based on the general format contained in Handbook 2R2, *Financial Accounting for State and Local School Districts*, issued by the Bureau of Educational Statistics of the U. S. Department of Education as expanded by the Arkansas Handbook. The Federal format is designed to allow for systematic reporting of school financial information which may be compared from state-to-state. The Arkansas Handbook is designed to provide specific modifications as required by actions of the Arkansas General Assembly and the State Board of Education. As in past years, there have been a number of reclassification issues which are mandated by the Arkansas Department of Education as the agency attempts to respond to requests from the Arkansas General Assembly. The creation of a *second* General Operating Fund in 2010-2011 to facilitate the utilization of State Foundation Aid is an example of these directives. All these requirements are purportedly imposed to enable state officials to monitor local school district financial operations with relative ease.

The addition of numerous account codes to allow for tracking of funds provided by the American Recovery and Reinvestment Act of 2009 (ARRA), caused considerable classification issues which began during 2009-2010 and which have continued to be challenging during the past year. Even in 2011-2012 there will be some additional references to ARRA funds as the waning days of the expenditure window extend to December. The effects of the Education Jobs Fund Program (EJFP) during 2010-2011 will also continue into 2011-2012 as the total funds from this program pass through District accounts.

It is our intention to present budget material in such a manner as to be consistent with and comparable to the financial reports provided to the Board of Education on a monthly basis. Another priority is the maintenance of financial statements which will allow school administrators to effectively manage school budget implementation throughout the year. It is important that all those managers who have responsibility for various programs are able to monitor their respective accounts in cooperation with the Director of Financial Services and his staff. All these needs are supported by the need for an annual independent audit of financial

operations which will conform to governmental auditing guidelines. This document is formatted to give you a better understanding of past fiscal activities of the Fort Smith School District while projecting operations for the future. The staff of the business office and several members of the FSPS administrative team have been involved in the budget preparation process. We have attempted to summarize information to provide an understanding of the overall financial operations of the Fort Smith Public Schools. Of course, the complexity imposed by an infusion of ARRA funds, EJFP funds and mandated reclassification of revenues and expenditures pursuant to directives from the Arkansas General Assembly during this period, have all added to the potential for confusion.

Graphs of Financial Data

Pages 10-13 present summary data in a graphic format. It is possible to compare actual revenues for 2010-2011 and budgeted revenues for 2011-2012.

You will note in the revenue graphs on page 10 that the revenue percentages reflect some changes in the proportional distribution of revenues between local, state and federal categories for the years in question. While the levels of funding from local and state sources have not changed significantly, the infusion of a significant amount of ARRA funds in the federal category change the relative proportions somewhat. These funds will disappear in following years.

The graphs on page 11 categorize expenditures by function. Any proportional variances are the result of increases in expenditures for capital projects and other categories which are impacted by ARRA funds and may be included in the "other" category. The static nature of most other operating expenses in relation to increases for capital purposes and ARRA give this result.

Pages 12 and 13 present expenditures grouped by object with different classification parameters. Page 12 includes all categories of funds while page 13 excludes capital funds. The latter page is probably a more useful reflection as it is based on those ongoing expenditures which are "current" in nature. The large increase in debt service is a function of the anticipated payoff of a significant amount of Qualified Zone Academy Bonds (QZAB) from a sinking fund account. All these categories must be interpreted in the context of several million in ARRA revenues and expenditures. As you can see from these graphs, salaries and benefits continue to equal more than three-fourths of all funds expended when capital funds are excluded.

Pages 14-16 present the same data in numeric fashion. There are also short descriptors of each function and object to clarify how these funds are received or expended. The higher revenues during 2010-2011 are primarily the result of the issuance of additional bonds during the year as well as a significant amount of ARRA funds in the federal category. The expenditures reflect variances as some of these funds were expended during the past year, while a very small amount will be expended in 2011-2012. Encumbered funds are reflected in the budgeted expenditures for the 2011-2012 year.

When reviewing the various function and object categories, changes in expenditures from those actual in 2010-2011 to those budgeted for 2011-2012 reflect a variety of explanations. For example, the small growth in salaries reflects the increases for almost all staff and a limited

number of added personnel. The comparative salary numbers are reduced due to non-recurring payments to all qualifying staff during 2010-2011 from the EJFP. Benefits commensurate with these changes also are reflected as a small increase for 2011-2012. Purchased services increases are primarily driven by federal funds in several categories reflecting a required set-aside for Supplemental Educational Services from Title I funds in schools designated in school improvement, ARRA funds and other restricted funds. Supplies and materials include increases in projected energy and utility costs. The capital outlay category includes a number of projects which are detailed in a later section of this document. The QZAB debt payment noted previously is also reflected in this category.

The decrease in Federal revenue is due almost exclusively to the ARRA funding which was substantially exhausted during 2010-2011. The changes in revenue at the local level reflect an increase in assessed valuation. Unfortunately, the equalization characteristics of the state school aid formula limit the growth in state funds proportionally. State revenues show only small increases in Foundation Aid and targeted categorical funds.

Introduction

Page 17 provides a general introduction to the presentation of detailed financial data throughout the entire budget. It gives an overview of several issues associated with school budgeting and some aspects of financial accounting which may not be apparent to the casual observer. Please review these data and note specific questions which you may have regarding our revenues and expenditures from 2010-2011 or projections for 2011-2012. Your thoughtful questions will enhance our presentation of the budget and will contribute to the understanding of all.

Combined Statement of Budgeted Revenues, Expenditures and Fund Balances

Pages 18-29 present combined statements of the various funds in terms of revenues received and expenditures made during 2010-2011, as well as budgeting in comparable categories for 2011-2012. The format used to present these data will remain consistent throughout the rest of the document. You will note that actual figures for 2010-2011 are presented in a shaded area. This presentation method will be used throughout the budget document to help distinguish actual figures from budget projections as presented in a comparable position on each page.

The changes in overall fund balances between 2011 and 2012 are the result of a combination of categories in which funds are received in one fiscal year and expended in another. In addition to this factor, the Board of Education resolution adopted shortly before the end of 2007-2008 regarding the acquisition of the PRADCO property designated \$1 million of the reserve fund balance to complete this transaction at the appropriate time. This reserve remains, although progress on this transaction has not been evident. Major fund balance reductions in capital projects are the result of facility improvements under contract. The reduction in debt service fund balance is due to the QZAB payment in 2012. State and local operating fund balances are reduced in an attempt to utilize targeted funds in a measured drawdown in response to legislation from 2011. The various federal funds associated with ARRA will see the total balance exhausted during 2011-2012. It should be noted that a significant part of the fund balance decline reflects

the \$1.7 million associated with the installation of artificial surfaces at athletic fields and the replacement of the indoor turf at Northside High School. While more than one-half of this amount will be recovered from contracted sponsorships, the revenues will be received over the next ten years. Some recovery is also anticipated through pending litigation on the replacement.

Pages 22 and 23 reflect various categories of federal funds. You will note that in several categories, revenues and expenditures associated with the American Recovery and Reinvestment Act are included in accordance with ADE directives for categorizing these funds. Since the Act was approved on February 17, 2009, and the spirit of the “stimulus” program involved prompt implementation of certain projects, some expenditures were made during 2008-2009, some in 2009-2010, most in 2010-2011 with the remainder concluding in 2011-2012.

Page 24 compares budgeted amounts to actual amounts for all funds by function for 2010-2011 and presents comparable budgeted categories for 2011-2012.

Pages 25 and 26 present a similar format for actual and budgeted categories of revenues and expenditures among various funds and function groups for 2010-2011 and 2011-2012.

Pages 28 and 29 present similar comparisons of budgeted and actual categories by fund and object for both fiscal years.

Teachers Salary Fund

Pages 30-34 summarize actual and budgeted activities in the Teachers Salary Fund. This fund receives revenue by transfer from the General Operating Fund and various other required funds for the purpose of paying salaries and certain benefits for certified personnel. The sole purpose of this fund is to allow for the identification of local school district expenditures for selected certified employees. The fund has no real purpose in view of the complex accounting structure utilized by Arkansas schools at the current time which was not in place when it was mandated. It is a relic from a past era which no one is willing to abandon.

Also included on pages 32-34 are the full-time equivalency (FTE) for employees in each functional category. These numbers are reflective of the number of certified employees who provide services in the respective categories. It is also possible to note the amount of salary dollars devoted to each category of employees for both direct instruction and support. Minor FTE fluctuations in several of the instructional categories are the result of assigning costs to or from various Federal fund accounts. Overall, the change in total staffing levels has been minor.

State and Local Operating Fund

Pages 35-39 summarize revenues and expenditures associated with the State and Local operating funds. To see a total picture, these data should be considered in combination with the Teachers Salary Fund as they represent the majority of financial transactions performed by the School District. These revenues represent the funds which are available to local school districts to

employ and compensate staff, to pay benefits attendant to staff, to operate school facilities and to fund all those operations which are necessary for the accomplishment of the mission of the Fort Smith Public Schools. These data are presented in the same format as other sections by presenting both actual revenues and expenditures for 2010-2011 and budgeted revenues and expenditures for 2011-2012 in various functional categories as well as segregated into the various object categories. As noted previously, ADE requirements mandate the segregation of revenues received from State Foundation Aid throughout the various accounts in response to a Legislative mandate. This has no impact upon the actual format of spending but creates a considerable amount of additional accounting work by our staff.

Revenues reflected on page 37 detail the primary sources of funds with which the school district supports current operations. These revenue estimates are conservative as prudent practice would dictate. However, as can be noted from the past year, variations are the result of increases in categories which are impossible to predict or which were unknown at the time the budget was prepared. Unfortunately there continues to be a shortage in interest earnings, very little student growth funds, few Federal mineral leases and a significant drop in severance taxes. Increases were the result of increases in local taxes based on assessment growth and other local revenue. Personal property assessments recovered somewhat, but are still reflective of a struggling economy. We have continued to control the commitment of the one-time funding to categories which would become continuing obligations although some program expansions used these funds to cover early start-up costs. The impact of ARRA funds on facility improvements on several campuses and other one-time purchases has been dramatic. This will position the school district well to continue meeting the needs of students and staff when the economy improves and student growth resumes. Almost \$17 million in ARRA funds were invested in "hard assets" which will enhance the FSPS infrastructure.

The increase in proceeds from *ad valorem* taxes is indicative of slow growth in the assessment base resulting from new construction and required reappraisals. Although the reappraisal of real property gives taxpayers an indication of significant tax increases, the 5% cap on annual increases in assessments on residential property and the cap for those 65 years old or older will continue to significantly limit this growth. Action by the General Assembly to end the concept of "40% pullback revenues" by Arkansas school districts will change the way local revenues are formatted beginning in 2011-2012. Instead of imputing an amount equal to 40% of the anticipated property tax revenue from the future fiscal year for use in the current year and counting this amount for budget purposes, school districts will budget, recognize and have access to only those property tax revenues actually received by June 30 of each fiscal year. Although the legislation provides a phase-in feature, we have chosen to implement the Act fully in 2012. The result will be a small decline in the legal fund balance. It is important to note that this change neither creates nor removes any real revenue. It simply changes the timing of its recognition in school district budgets.

State Foundation Aid reflects a small increase approved by the General Assembly. The total State revenue is based on students. Continuing increases in average daily membership (ADM) will increase Foundation Aid, but will be accompanied by the need for additional staff. Student growth during 2010-2011 was quite small. The decline in interest rates has severely limited the local revenue from this source while other categories are relatively constant. There will be annual collections in local revenue as the contracted payments associated with the artificial athletic surfaces are paid during the next ten years.

Pages 38 and 39 reflect the allocation of operating fund expenditures into various functional categories as distributed into various object groups. Noteworthy in these numbers are the extremely conservative salary growth and attempts to control costs in all areas. Also included are the encumbrances from the prior budget year. These commitments are relatively consistent with past years.

Debt Service Fund

Page 40 presents activity relative to the servicing of long-term debt maintained by the Fort Smith Public Schools. Revenues on this page are produced by the 11.5 mill tax dedicated to the 2008 bond issue as well as earlier issues. All funds not required to service debt are transferred for other school operations. Other revenues are in the form of transfers from the general operating fund as noted previously. These funds have been held to make payments on the Qualified Zone Academy Bonds (QZAB) being paid through post-dated warrants. Some of these payments will be made during 2011-2012.

You may recall that the fund balance for the Debt Service Fund has reflected the addition of funds to the escrow account held to pay QZAB principal when the issue matures. Interest earnings on this escrow fund in combination with the escrow balance will make the payment when it is required in 2012. This is the result of the escrow feature of the QZAB financing. This balance is invested and will have the ultimate effect of requiring significantly less payback than the amount originally borrowed.

Capital Projects Fund

Pages 41 and 42 detail activities relative to the receipt and use of bond proceeds for the improvement of school facilities. The sale of bonds during 2010-2011 is reflected and the 2011-2012 budget also anticipates the receipt of some State Partnership Funds. Expenditures include a list of planned projects as shown on page 41. Construction costs continue to increase and are a cause for concern as we attempt to plan for future facility needs in relation to the revenues available.

While low interest rates currently available have made it advantageous to issue bonds to support projects which are needed, we have substantially committed all of our available capital funds. Future facility projects will require a new revenue source if they are to be initiated.

Federal Fund - Except ARRA

Pages 43-47 represent the various Federal restricted funds presented in a variety of formats to facilitate their analysis. These reports are detailed by function, by object and also provide an index of categorical Federal programs. In this format it should be possible to compare actual revenues and expenditures for 2010-2011 with those anticipated for 2011-2012.

Page 45 details the various programs which support the Federally-funded initiatives. The aggregate of these funds does not reflect the school lunch and breakfast assistance. There are few major changes in these categories. While it is required that all these funds be budgeted, we do not anticipate expending all funds. Since most Federal categorical programs are “forward funded” it is known that some of the programs have been eliminated and will not receive funds after this year while funding levels for others are flat. The bleak Federal budget picture and the disfunctionality of Congress and the Administration make it a virtual certainty that many of these programs will not be funded in the future. We must prepare to realign our service plan to do more with less—or with nothing in some areas.

ARRA Funds

Pages 48-52 reflect anticipated revenues and expenditures received from the American Recovery and Reinvestment Act of 2009 and the Education Jobs Fund Program. As noted previously, actual obligation and spending began during the 2008-2009 year and will continue until the fall of 2011. This set of accounts will be maintained separately in order to properly manage this important revenue source. It is all subject to extensive audits from both the state and federal levels. We have received audits from several levels and more are anticipated.

These funds are to be gone soon—never to be replaced.

Food Service Fund

Pages 53-56 present actual and budgeted revenues and expenditures in the Food Service Fund reported by function, by object and by function and object. This budget again anticipates the small transfer of general operating funds to cover the costs of employee retirement and benefits which were formerly funded directly by the State when the formula was changed in 1995.

The sound financial picture found in the Child Nutrition Program results from good managerial oversight and the growth in free/reduced price meal qualifiers. While there is concern regarding the increase in costs for practically every item purchased to support the program, it appears that we will be able to keep our fund balance at a healthy level.

The importance of effectively operating the school food service program as a successful enterprise account is also closely tied to targeted assistance for students who qualify for free or reduced price meals. As the number of eligible students continues to rise, the impact of this program becomes more evident. Accuracy and technical compliance with all USDA and State rules make this process critical to financial operations which extend beyond the serving of meals in local schools.

Activity Fund

Page 57 reflects the operation of our summarized Activity Fund accounts during 2010-2011. It is expected that each of these accounts will be self-supporting and that expenditures will generally equal revenues. Each Fort Smith school maintains a number of separate activity accounts which receive funds from a number of sources. These accounts are under the general oversight of the individual school units and are administered by the business office. They are also subject to our internal control procedures and are audited annually as part of the independent school district audit.

Additional changes to ADE rules have made it essential that the athletics category maintain a balance to avoid a negative fund situation at year end. This is a reversal of our past practice of making transfers to offset any negative balance at year end. The revised procedure makes it necessary to maintain a small reserve at the District level. We are attempting to maintain support for the program as needed while complying with the reporting parameters.

Appendices

Pages 58-65 provide several data items which support the budget document and reflect various trends which have an impact on financial operations. **Appendix 1** summarizes local property assessments for more than a decade. These data reveal the relatively slow growth in the tax base due to several legislative acts governing reappraisals and property assessments. While the growth for 2010 showed some recovery, it remains at one of the lowest rates in recent years. **Appendix 2** reflects the legal fund balance relative to the annual budget. It includes escrow accounts for QZAB payments and is therefore limited in usefulness to describe a true financial picture. **Appendix 3** presents the operating fund balance relative to the budget for generally current operations and is therefore more reflective of the true financial picture of the school district. **Appendix 4** details school enrollment as of October 1 for the last decade. The slight growth during the past several years has served to stabilize the level of State funding in support of District operations while presenting challenges associated with space and staff. **Appendix 5** provides a detailed definition of various budget terms which are used throughout this document.

Summary

The financial document presented on the following pages provides a detailed analysis of actual revenue and expenditures for the 2010-2011 fiscal year and presents projections in a similar format for 2011-2012. These estimates represent our best projections of what can be expected to occur during the 2011-2012 fiscal period. They are based on trend data from past years as well as our analysis of financial conditions resulting from economic changes, program needs and legislative action.

A major part of this analysis reflects the use of ARRA funds during the three-year period of their receipt and expenditure. We now must return to a normal budget process without these one-time revenues. The application of ARRA funds has been carefully designed and implemented to make investments consistent with the Act which will result in immediate benefits and which will

remain with the District long after the spending period has passed. Whether the ARRA program was wise or foolish from a national economic or political perspective, it can definitely be said that the Fort Smith Public Schools made good use of these one-time funds to strengthen the educational infrastructure serving the community.

State school support in Arkansas has been relatively stable in comparison to many states. That is a credit to the Governor and General Assembly who have guided the state budget during tough economic times. Careful controls on spending and monitoring of long-term commitments has helped to maintain a sound financial picture. The slow recovery in the state and national economy is certain to present challenges for the immediate and short-term future.

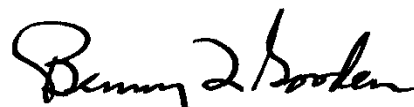
All these expenditures support programs which facilitate our stated mission:

The mission of the Fort Smith Public Schools is to ensure academic and personal success for each student--today and in the future.

Providing leadership to the Fort Smith community in order to meet educational needs for the future requires a candid public discussion about school revenues. A constant tax rate since 1987 is unheard of in dynamic school districts. The community has received sound educational benefits—both in terms of facilities and instructional programs—at bargain prices for a quarter-century. Remaining competitive with 21st century needs will require resources not currently in evidence. Community leaders and the public must acknowledge this fact and understand its impact on the future economic growth potential of Fort Smith and the region.

I recommend that this revenue and expenditure plan for 2011-2012 be adopted.

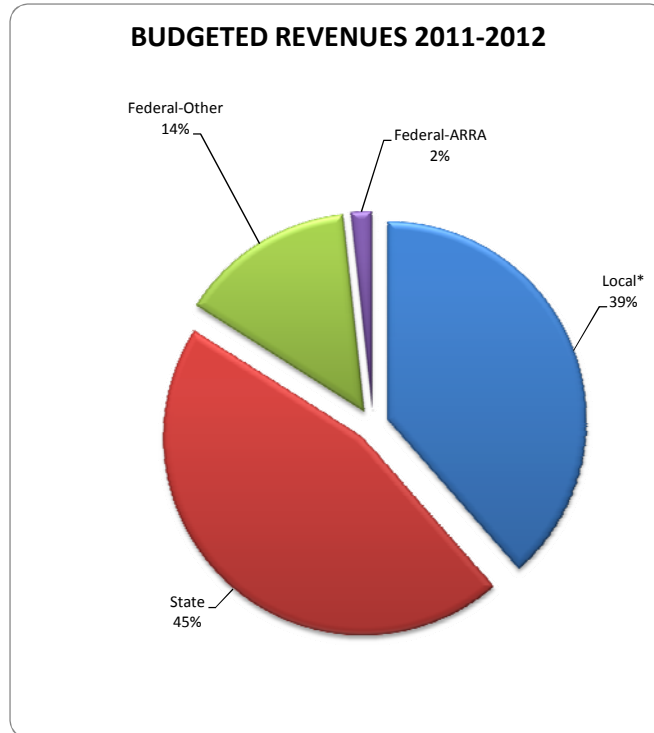
Respectfully submitted,

A handwritten signature in black ink that reads "Benny L. Gooden". The signature is written in a cursive, flowing style.

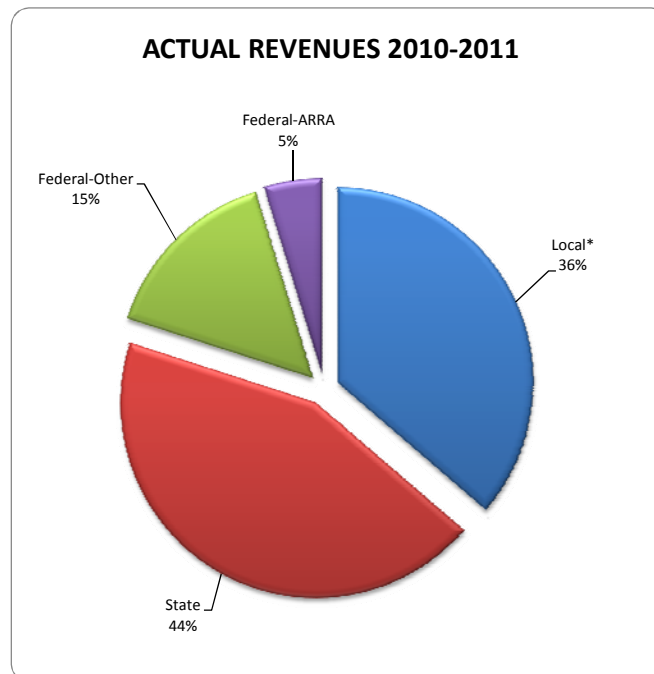
Benny L. Gooden, Ed.D.
Superintendent of Schools

Enclosures

WHAT ARE THE SOURCES OF REVENUES?

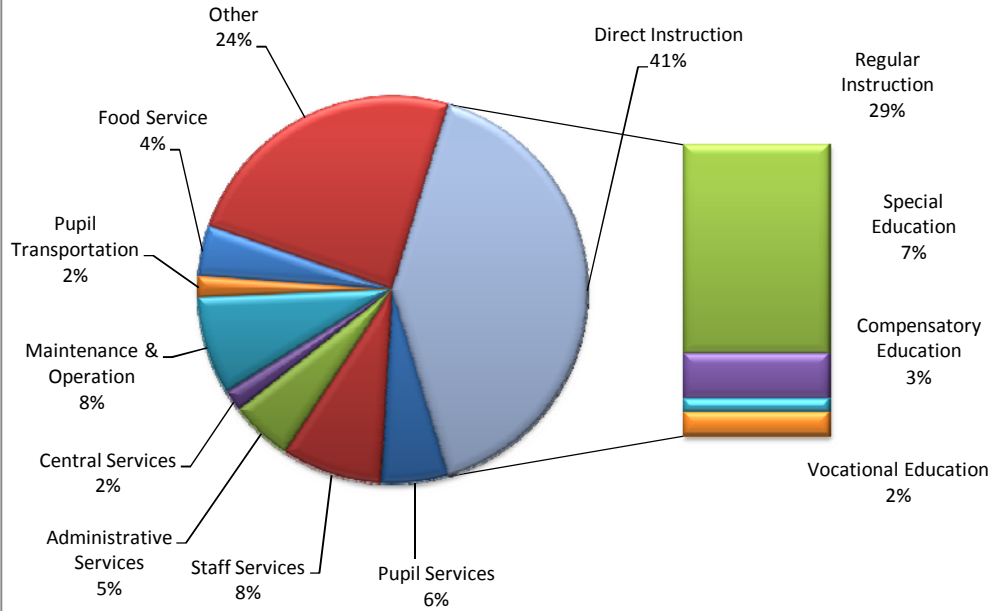


* Approximately 2/3 of local revenues are controlled by the state in accordance with Amendment 74 and Act 917 of 1995.

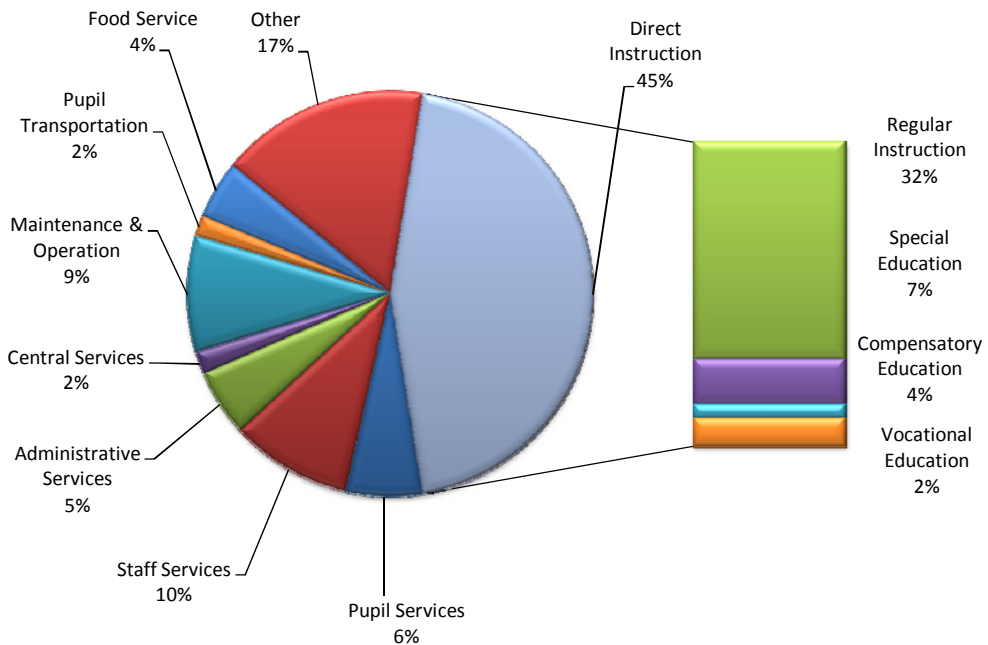


HOW IS THE MONEY SPENT?

BUDGETED EXPENDITURES by FUNCTION 2011-2012



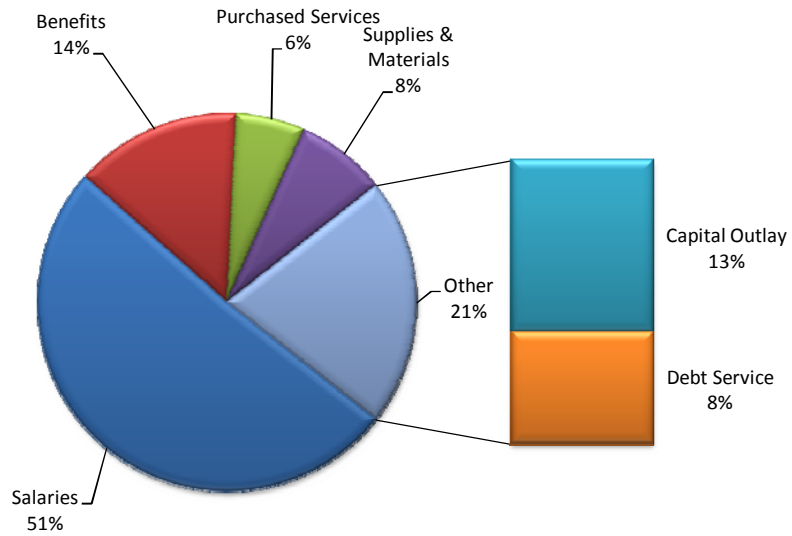
ACTUAL EXPENDITURES by FUNCTION 2010-2011



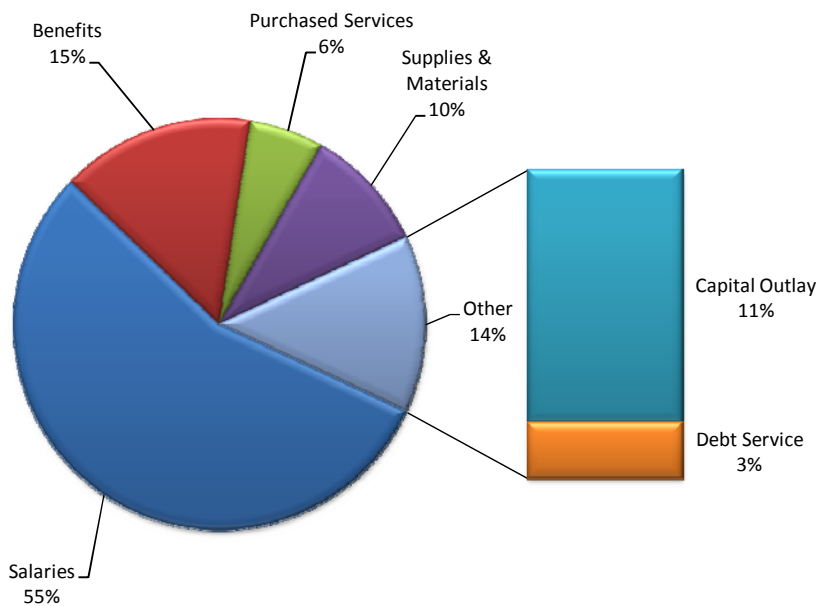
WHAT DOES THE MONEY BUY?

Total Funds

BUDGETED EXPENDITURES by OBJECT 2011-2012



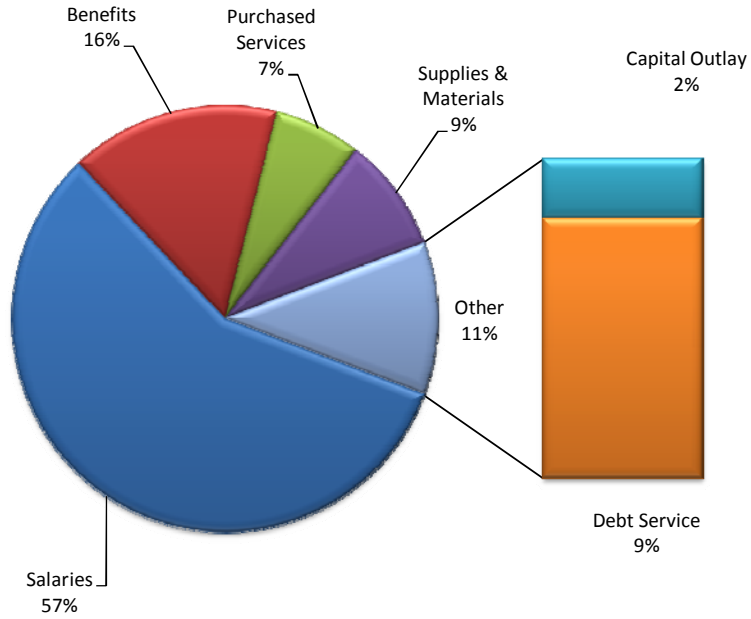
ACTUAL EXPENDITURES by OBJECT 2010-2011



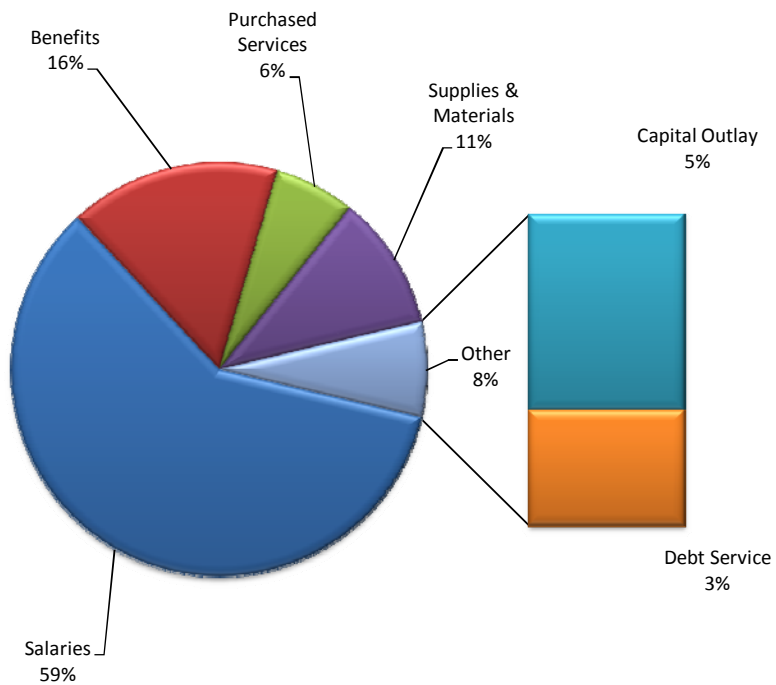
WHAT DOES THE MONEY BUY?

All Funds Excluding Capital Funds

BUDGETED EXPENDITURES by OBJECT 2011-2012



ACTUAL EXPENDITURES by OBJECT 2010-2011



**Fort Smith Public Schools
Summary of Financial Data
Revenues**

Revenues and Other Sources	Budget 2011-2012	Actual 2010-2011
Local Includes taxes (current, pullback, delinquent and excess commissions), tuition, transportation fees, earnings on investments and other (contributions, rents, etc.) types of local revenue.	\$52,738,914	\$51,215,925
State Includes unrestricted and restricted grants-in-aid. Unrestricted aid, such as State Equalization, Student Growth and Incentive Funding can be used for any local purpose approved by the District. Restricted aid, such as Limited English Proficiency and General Facilities Funding, must be used for a categorical purpose.	\$62,180,363	\$61,565,948
Federal Includes restricted revenues received directly from the federal government and restricted revenues received from the federal government through the state. Federal revenues, such as Title I, Title VI-B and the Child Nutrition Programs, must be used for a categorical or specific purpose.	\$21,886,579	\$28,271,534
Totals of Revenue	136,805,856	141,053,407
Other Sources Includes proceeds from all borrowing activities.	163,239	16,462,200
Totals of Revenue and Other Sources	\$136,969,095	\$157,515,607

NOTE: Revenues and expenditures are significantly decreased for 2011-2012 due to the utilization of funds from the American Recovery & Reinvestment Act (ARRA) of 2009 in 2010-2011. While the remaining ARRA funds are listed in the 2011-2012 budget, a significant amount of the ARRA funds were spent in 2010-2011. A separate schedule detailing these funds can be found on pages 48-52.

**Fort Smith Public Schools
Summary of Financial Data
Expenditures by Function**

Functional Categories	Budget 2011-2012	Actual 2010-2011
Instruction Instructional activities for students kindergarten through high school. Includes regular instruction, special education, vocational education, compensatory education and other educational programs.	\$72,377,378	\$71,802,991
Pupil and Instructional Staff Services Activities designed to assess and improve the welfare of students and supplement the teaching process and to assist the instructional staff with the learning process.	\$23,054,424	\$23,653,448
Administrative Services Activities concerned with the establishing and administering of district policy including the Board of Education, the Superintendent's Office and the Principal's Office.	\$8,512,397	\$8,035,254
Central Support Services Activities other than general administration which support other instructional and operational services. Includes business, purchasing and personnel services.	\$2,898,855	\$2,680,992
Maintenance and Operation Service Activities concerned with keeping the physical plant open, comfortable, and in good working order. They include custodial, utilities, and all other property services.	\$13,567,664	\$13,914,186
Transportation Services Activities concerned with student transportation, including student activities. Includes drivers, aides, bus maintenance and bus purchases.	\$2,923,010	\$2,489,521
Food Service Activities concerned with preparing and serving meals in connection with school activities and food delivery.	\$6,998,524	\$6,986,923
Debt Service Activities associated with the retirement of debt and payment of interest on debt.	\$13,227,812	\$3,571,295
Capital Projects Activities concerned with site acquisition services, site improvement services, architectural and engineering services and building construction and improvement services.	\$19,657,514	\$14,772,002
Other Functions Activities concerned with the functions not otherwise classified above. Includes adult education, community services and other activities.	\$2,438,720	\$2,398,466
Total	\$165,656,298	\$150,305,078

**Fort Smith Public Schools
Summary of Financial Data
Expenditures by Object**

Object Categories	Budget 2011-2012	Actual 2010-2011
Salaries Compensation paid to permanent and temporary employees of the district.	\$84,390,950	\$82,954,030
Employee Benefits Costs paid on behalf of employees not included as part of an employee's gross salary.	\$23,557,082	\$22,981,705
Purchased Services and Professional and Technical Services Services performed by persons with specific expertise in a specialized field; services purchased to operate, repair, maintain, and rent property owned or used by the district; other contracted services.	\$9,746,358	\$8,750,461
Supplies and Materials Expenditures for supplies and materials.	\$12,803,678	\$14,675,502
Capital Outlay Expenditures for the acquisition of land, buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment and replacement of equipment or vehicles.	\$21,295,463	\$17,114,968
Other Objects Amounts paid for goods and services not otherwise classified above.	\$634,955	\$257,117
Debt Service Expenditures for the retirement of debt and interest on debt.	\$13,227,812	\$3,571,295
Total	\$165,656,298	\$150,305,078

Fort Smith Public Schools

Introduction

This section presents the budget for the 2011-2012 school year and compares that data with actual results for 2010-2011 and budget for 2010-2011. This information is reported as whole numbers. Therefore, some minor rounding discrepancies may occur throughout the report. The first section presents summarized District-wide information and the remainder of the sections present information for individual funds.

In the District-wide section, budgets are presented in both a “combined” and “combining” format. “Combined” statements present District-wide information in a single column. “Combining” statements include a column for each fund and a column for the District-wide total. Some statements include only budgeted information for 2011-2012, while others report only actual information for 2010-2011.

Each part of the financial section includes “comparative” statements. These statements compare the amounts budgeted for 2011-2012 with the actual results of 2010-2011 and the budget for 2010-2011. All actual information reported for 2010-2011 is shown with a shaded background. Expenditures are reported in one of three ways: by function, by object, or by function and object. The function describes the activity being performed when a service is provided or a material object is received. The functions of the District are reported in broad categories, such as “regular instruction” on some statements and in more detailed categories, such as “elementary instruction” on other statements. Object classifications are used to describe a service or commodity obtained as a result of a specific expenditure. The major object categories reported in these statements include salaries, employee benefits, purchased services, supplies and materials, capital outlay, other and debt service. The third presentation, function and object, reports object information for each function. An example of this presentation would be “salaries paid for elementary instruction”.

Revenues are reported in one of two ways. In statements reporting revenues, expenditures and changes in fund balance, revenues are reported by revenue source. In the individual fund sections a separate statement provides detail of revenues by source. The Debt Service, Capital Projects and Capital Outlay Funds are an exception to this presentation. All revenues for these funds are derived from local sources and the detail is presented on the statement of revenues, expenditures and changes in fund balance.

No amounts are budgeted for the Activity Funds. A statement is included that reports Activity Funds cash balances, receipts, disbursements and transfers for the 2010-2011 school year. The Activity Funds generally reflect revenues which equal expenditures.

A number of categories of Federal Funds are also reported using a similar format. An addition to this group of fund categories are funds associated with the American Recovery and Reinvestment Act of 2009 (ARRA) and the Education Jobs Fund Program (EJFP). For reporting purposes, the EJFP funds are categorized as ARRA funds. These statements will include budgeted revenues and expenditures from this new source of funds.

**Fort Smith Public Schools
Combined Statement of Budgeted Revenues,
Expenditures and Fund Balances**

	Actual Ending Fund Balance 06/30/2011	By Fund				Ending Fund Balance 06/30/2012
		Revenues	Transfers In	Budgeted 2011-2012 Expenditures	Transfer Out	
Teachers Salary Funds						
General			52,776,961	52,776,961		
Professional Development			169,404	169,404		
Professional Quality Enhancement			70,000	70,000		
Alternative Learning			1,272,983	1,272,983		
English Language Acquisition			964,816	964,816		
National School Lunch Act			1,070,713	1,070,713		
Arkansas Better Chance			612,146	612,146		
Total Teachers Salary Funds			56,937,024	56,937,024		
State and Local Operating Funds						
General			96,782,858	44,005,897	52,776,961	
General Other	9,846,258	99,574,499	5,000	1,502,906	101,037,724	6,885,127
Spice	89,058	184,000		207,427	5,000	60,631
Adult Education - Basic	84,294	627,797		648,702		63,390
Adult Education - General		569,287		569,287		
Student Growth Funding	278,107			161,894		116,213
Professional Development	28,440	582,256	185,000	626,291	169,404	
Special Ed LEA Supervisor						
Special Ed Extended School Year	4,826	25,308		30,134		
Professional Quality Enhancement		70,000			70,000	
Children w/o Disabilities		536,250		536,250		
Children w/ Disabilities		288,750		288,750		
State Preschool	37,755	329,150		366,905		
Youth Shelters						
Gifted & Talented		32,150		32,150		
Special Education Catastrophic						
Alternative Learning		341,299	1,704,182	772,497	1,272,983	
English Language Acquisition		981,318	1,010,428	1,026,930	964,816	
Juvenile Detention Center	20,000	250,000		270,000		
National School Lunch Act	2,163,330	4,837,360		1,238,673	3,970,323	1,791,694
Secondary Workforce Education		275,437		275,437		
Short Term Adult Skill Training		83,057		83,057		
Vocational Education Start Up		97,000		97,000		
Arkansas Better Chance	3,000	1,247,200		638,054	612,146	
General Facilities Funding	112,619			112,619		
Debt Service Supplement						
Total State and Local Operating Fund	12,667,687	110,932,118	99,687,468	53,490,860	160,879,358	8,917,055

**Fort Smith Public Schools
Combined Statement of Budgeted Revenues,
Expenditures and Fund Balances**

	Actual Ending Fund Balance 06/30/2011	By Fund				Ending Fund Balance 06/30/2012
		Budgeted 2011-2012				
		Revenues	Transfers In	Expenditures	Transfer Out	
Capital Projects Fund						
Capital Projects	8,414,950			7,394,508		1,020,442
QSCB 2010	7,647,749			7,647,749		
QSCB 2009	313,895			313,895		
QZAB						
Academic Facilities - Partnership		2,766,298		2,766,298		
Total Capital Projects Fund	16,376,594	2,766,298		18,122,449		1,020,442
Debt Service Funds						
Debt Service Fund - 2004		406,925	2,976,835	3,383,760		
Sinking Fund #1	2,874,472		155,011	3,029,483		
Sinking Fund #2	6,659,557		155,011	6,814,569		
Sinking Fund #3	149,003		29,801			178,803
Sinking Fund QSCB 2010			417,895			417,895
Sinking Fund QSCB 2009	320,313		320,313			640,625
Total Debt Service Funds	10,003,344	406,925	4,054,866	13,227,812		1,237,323
Federal Projects Fund						
ROTC Fund		66,376		66,376		
21st Century	48,083	210,000		258,083		
Title VII - Indian Education		183,921		183,921		
FEMA Hazard Mitigation		455,408		455,408		
Title I		6,487,780		6,487,780		
Title I Migrant		207,587		207,587		
Program Improvement Grant	3,280			3,280		
Title I - School Improvement (4% SA)	5,316			5,316		
Even Start Family Literacy						
Title I - Neglected and Delinquent		14,433		14,434		
Title I - ARRA		122,336		122,336		
Title I - School Improvement - ARRA						
Title I - N&D - ARRA						
Title I - Jobs Fund - ARRA		1,234,255		1,234,255		
Title I - Reading First						
Stewart B. McKinney Homeless	7,697	60,000		67,697		
Federal Spice		7,500		7,500		
Vocational Education		222,382		222,382		
Carl Perkins - ARRA						
Title II D Technology						
Title II D						
Adult Education - D&E		253,373		253,373		
Adult Education - ARRA						
Federal Adult Ed		33,228		33,228		

**Fort Smith Public Schools
Combined Statement of Budgeted Revenues,
Expenditures and Fund Balances**

	Actual Ending Fund Balance 06/30/2011	By Fund			Ending Fund Balance 06/30/2012
		Revenues	Transfers In	Budgeted 2011-2012 Expenditures Transfer Out	
Adult Education - EL Civics		15,000		15,000	
Title VI-B - Pass Thru		3,417,411		3,417,411	
Federal Preschool	19,718	128,183		147,901	
School Based Mental Health	127,513			127,513	
IDEA ARRA		218,041		218,041	
IDEA Preschool ARRA					
State Improvement Grant					
Medicare	39,407	150,000		189,407	
Medicaid SBMH	2,813	1,200		4,013	
ARMAC	507,845	541,392		1,049,237	
Title II A		879,452		879,452	
Title III English Language Acquisition		431,353		431,353	
Drug Free Schools and Communities Act					
New Construction ARRA					
Modernization ARRA	1	13,351		13,352	
Renovation ARRA					
EETT - ARRA (Tech Grant)					
School Improvement - ARRA		763,990		763,990	
Total Federal Fund	761,673	16,117,954		16,879,628	
Food Service Funds					
Food Service	1,717,334	6,722,600	200,000	6,974,742	1,665,192
DHS Snack Reimbursement	582	23,200		23,782	
School Lunch ARRA					
Total Food Service Funds	1,717,916	6,745,800	200,000	6,998,524	1,665,192
Activity Funds (no budget)					

**Fort Smith Public Schools
Combined Statement of Actual Revenues,
Expenditures and Fund Balances
By Fund**

	Ending Fund Balance 06/30/2010	Actual 2010-2011			Ending Fund Balance 06/30/2011
		Revenues	Transfers In	Expenditures	
Teachers Salary Funds					
General			52,331,803	52,331,803	
Professional Development			192,519	192,519	
Professional Quality Enhancement			52,200	52,200	
Alternative Learning			1,245,699	1,245,699	
English Language Acquisition			934,398	934,398	
National School Lunch Act			840,998	840,998	
Arkansas Better Chance			594,849	594,849	
Total Teachers Salary Funds			56,192,466	56,192,466	
State and Local Operating Funds					
General	9,583,965	97,653,582		42,625,868	64,611,679
General Other	637,160	1,245,953	9,138,023	1,154,877	20,000
Spice	92,767	177,458		174,735	6,432
Adult Education - Basic	66,261	636,237		618,204	
Adult Education - General		561,223		561,223	
Student Growth Funding	152,351	293,049		167,293	
Professional Development	44,501	567,099		290,642	292,519
Special Ed LEA Supervisor		56,170		56,170	
Special Ed Extended School Year		27,158		22,332	
Professional Quality Enhancement	3,791	48,409			52,200
Children w/o Disabilities		454,644		454,644	
Children w/ Disabilities		352,319		352,319	
State Preschool	61,657	389,155		413,057	
Youth Shelters		11,208		11,208	
Gifted & Talented					
Special Ed Catastrophic		51,231		51,231	
Alternative Learning		349,093	1,485,368	588,762	1,245,699
English Language Acquisition		963,677	752,246	781,524	934,398
Juvenile Detention Center			20,000		
National School Lunch Act	1,392,880	4,670,336	100,000	921,274	3,078,611
Secondary Workforce Education		275,438		275,438	
Short Term Adult Skill Training		128,750		128,750	
Vocational Education Start Up					
Arkansas Better Chance	1,323	1,237,480		640,954	594,849
General Facilities Funding	97,416	81,180		65,977	
Debt Service Supplement		83,508			83,508
Total State and Local Operating Fund	12,134,072	110,314,357	11,495,636	50,356,482	70,919,896

**Fort Smith Public Schools
 Combined Statement of Actual Revenues,
 Expenditures and Fund Balances
 By Fund**

	Ending Fund Balance 06/30/2010	Actual 2010-2011			Ending Fund Balance 06/30/2011	
		Revenues	Transfers In	Expenditures		Transfer Out
Capital Projects Fund						
Capital Projects	7,653,817	8,350,243		7,158,113	430,997	8,414,950
QSCB 2010		7,944,631		138,083	158,800	7,647,749
QSCB 2009	2,533,314			2,219,420		313,895
QZAB	147,720			147,720		
Academic Facilities - Partnership		925,470		925,470		
Total Capital Projects Fund	10,334,851	17,220,344		10,588,805	589,797	16,376,594
Debt Service Funds						
Debt Service Fund - 2004		203,463	3,293,930	3,497,393		
Sinking Fund #1	2,764,092	110,379				2,874,472
Sinking Fund #2	6,402,006	257,552				6,659,557
Sinking Fund #3	119,202		29,801			149,003
Sinking Fund QSCB 2010						
Sinking Fund QSCB 2009			320,313			320,313
Total Debt Service Funds	9,285,300	571,394	3,644,043	3,497,393		10,003,344
Federal Projects Fund						
ROTC Fund		65,522		65,522		
21st Century	500	255,000		207,417		48,083
Title VII - Indian Education		182,256		182,256		
FEMA Hazard Mitigation		2,541,247		2,541,247		
Title I		5,863,649		5,863,649		
Title I Migrant		224,846		224,846		
Program Improvement Grant		253,103		249,824		3,280
Title I - School Improvement (4% SA)		678,832		673,517		5,316
Even Start Family Literacy		90,000		90,000		
Title I - Neglected and Delinquent	2,275	12,265		14,540		
Title I - ARRA		1,246,567		1,246,567		
Title I - School Improvement - ARRA		217,828		217,828		
Title I - N&D - ARRA		1,226		1,226		
Title I - Jobs Fund - ARRA		1,411,817		1,411,817		
Title I - Reading First	19,311			19,311		
Stewart B. McKinney Homeless		72,000		64,303		7,697
Federal Spice		16,188		16,188		
Vocational Education		273,678		273,678		
Carl Perkins - ARRA		123,289		123,289		
Title II D Technology						
Title II D		211,000		211,000		
Adult Education - D&E		241,503		241,503		
Adult Education - ARRA		3,591		3,591		
Federal Adult Ed		33,228		33,228		

**Fort Smith Public Schools
 Combined Statement of Actual Revenues,
 Expenditures and Fund Balances
 By Fund**

	Ending Fund Balance 06/30/2010	Actual 2010-2011			Ending Fund Balance 06/30/2011
		Revenues	Transfers In	Expenditures	Transfer Out
Adult Education - EL Civics		15,000		15,000	
Title VI-B - Pass Thru		3,218,115		3,218,115	
Federal Preschool	2,264	128,999		111,544	19,718
School Based Mental Health	125,965	111,450		109,901	127,513
IDEA ARRA		1,286,787		1,286,787	
IDEA Preschool ARRA		74,177		74,177	
State Improvement Grant					
Medicare	58,717	238,165		257,474	39,407
Medicaid SBMH		2,813			2,813
ARMAC	255,057	458,458		205,671	507,845
Title II A	211,554	595,739		807,292	
Title III English Language Acquisition	53,684	302,240		355,924	
Drug Free Schools and Communities Act	17,274	24,869		42,143	
New Construction ARRA		188,599		188,599	
Modernization ARRA		1,122,844		1,122,843	1
Renovation ARRA		110,044		110,044	
EETT - ARRA (Tech Grant)		78,753		78,753	
School Improvement - ARRA		816,010		816,010	
Total Federal Fund	746,600	22,791,694		22,776,620	761,673
Food Service Funds					
Food Service	1,793,410	6,593,881	200,000	6,869,957	1,717,334
DHS Snack Reimbursement		23,937		23,354	582
School Lunch ARRA					
Total Food Service Funds	1,793,410	6,617,818	200,000	6,893,312	1,717,916
Activity Funds	926,405	1,504,113	408,876	1,405,708	431,329

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balances
Budget to Actual By Function
All Funds**

	Budgeted 2011-2012	Actual 2010-2011	Budgeted 2010-2011
Revenues			
Local Revenues	52,733,914	51,213,912	50,053,440
County Revenues	5,000	2,013	10,000
State Revenues	62,180,363	61,565,948	62,602,803
Federal Revenues	21,886,579	28,271,534	23,881,706
Total Revenues	136,805,856	141,053,407	136,547,948
Expenditures			
Instruction			
Regular Education	48,512,261	48,155,477	48,284,997
Special Education	10,605,890	9,995,910	9,869,530
Vocational Education	2,970,506	3,031,522	2,938,302
Compensatory Education	5,378,896	6,305,369	5,091,359
Other Education	4,909,826	4,314,713	4,481,896
Total Instruction Expenditures	72,377,378	71,802,991	70,666,084
Support			
Pupil Services	9,267,831	9,135,335	9,348,221
Instructional Staff Services	13,786,593	14,518,113	16,665,191
Administrative Services	1,140,788	768,770	893,082
School Administrative Services	7,371,610	7,266,485	7,142,817
Central Services	2,898,855	2,680,992	2,905,911
Maintenance and Operation Services	13,567,664	13,914,186	14,029,600
Pupil Transportation Services	2,923,010	2,489,521	2,997,276
Food Services	6,998,524	6,986,923	6,987,168
Other Services	101,375	52,608	73,000
Total Support Expenditures	58,056,249	57,812,931	61,042,266
Adult, Community and Other Expenditures	2,174,106	2,153,658	2,213,935
Debt Service	13,227,812	3,571,295	2,734,230
Capital Projects	19,657,514	14,772,002	16,149,269
Indirect Cost	163,239	192,200	237,212
Total Expenditures	165,656,298	150,305,078	153,042,997
Excess(Deficiency) of Revenues over Expenditures	(28,850,442)	(9,251,671)	(16,495,049)
Bond Proceeds	163,239	16,462,200	7,904,000
Transfers in(out)		22,453	
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(28,687,203)	7,232,982	(8,591,049)
Fund Balances:			
Beginning of Year	41,527,215	34,294,233	34,294,233
End of Year	12,840,012	41,527,215	25,703,184

Fort Smith Public Schools
Combining Statement of Budgeted Revenues,
Expenditures and Changes in Fund Balances
By Fund and Function
All Funds

	Teachers Salary	State & Local Operating	Debt Service	Capital Projects	Federal	ARRA	School Lunch	Budgeted 2011-2012
Revenues								
Local Revenues		48,629,016		2,766,298			1,338,600	52,733,914
County Revenues		5,000						5,000
State Revenues		62,134,863					45,500	62,180,363
Federal Revenues			406,925		13,765,980	2,351,974	5,361,700	21,886,579
Total Revenues		110,768,879	406,925	2,766,298	13,765,980	2,351,974	6,745,800	136,805,856
Expenditures								
Instruction								
Regular Education	35,026,671	12,148,573			102,762	1,234,255		48,512,261
Special Education	4,555,251	2,841,824			3,208,815			10,605,890
Vocational Education	2,056,443	691,681			222,382			2,970,506
Compensatory Education	435,816	306,049			4,276,370	360,661		5,378,896
Other Education	2,368,258	2,052,903			488,664			4,909,826
Total Instruction Expenditures	44,442,439	18,041,030			8,298,992	1,594,917		72,377,378
Support								
Pupil Services	4,069,522	3,624,698			1,572,532	1,079		9,267,831
Instructional Staff Services	3,643,460	6,227,566			3,376,551	539,017		13,786,593
Administrative Services	451,302	689,485						1,140,788
School Administrative Services	3,935,376	3,436,234						7,371,610
Central Services	126,017	2,614,838			158,000			2,898,855
Maintenance and Operation Services	131,698	13,435,966						13,567,664
Pupil Transportation Services	90,354	2,622,786				209,870		2,923,010
Food Services							6,998,524	6,998,524
Other Services		101,375						101,375
Total Support Expenditures	12,447,728	32,752,948			5,107,083	749,966	6,998,524	58,056,249
Adult, Community and Other Expenditures	46,858	1,624,318			502,930			2,174,106
Debt Service			13,227,812					13,227,812
Capital Projects		1,072,564		18,122,449	455,408	7,092		19,657,514
Indirect Cost					163,239			163,239
Total Expenditures	56,937,024	53,490,860	13,227,812	18,122,449	14,527,653	2,351,975	6,998,524	165,656,298
Excess(Deficiency) of Revenues over Expenditures	(56,937,024)	57,278,019	(12,820,887)	(15,356,151)	(761,673)	(1)	(252,724)	(28,850,442)
Bond Proceeds		163,239						163,239
Transfers in(out)	56,937,024	(61,191,890)	4,054,866				200,000	
Excess(Deficiency) of Revenues and Other Sources over Expenditures		(3,750,632)	(8,766,021)	(15,356,151)	(761,673)	(1)	(52,724)	(28,687,203)
Fund Balances:								
Beginning of Year		12,667,687	10,003,344	16,376,594	761,673	1	1,717,916	41,527,215
End of Year		8,917,055	1,237,323	1,020,442			1,665,192	12,840,012

Fort Smith Public Schools
Combining Statement of Actual Revenues,
Expenditures and Changes in Fund Balances
By Fund and Function
All Funds

	Teachers Salary	State & Local Operating	Debt Service	Capital Projects	Federal	ARRA	School Lunch	Actual 2010-2011
Revenues								
Local Revenues		48,577,946	367,931	950,344			1,317,691	51,213,912
County Revenues		2,013						2,013
State Revenues		61,520,624					45,324	61,565,948
Federal Revenues		21,575	203,463		16,110,164	6,681,530	5,254,803	28,271,534
Total Revenues		110,122,157	571,394	950,344	16,110,164	6,681,530	6,617,818	141,053,407
Expenditures								
Instruction								
Regular Education	34,750,470	12,522,312			197,054	685,641		48,155,477
Special Education	4,396,548	2,759,119			2,619,454	220,789		9,995,910
Vocational Education	2,010,453	588,368			273,678	159,023		3,031,522
Compensatory Education	461,112	430,494			4,600,140	813,623		6,305,369
Other Education	2,301,091	1,610,335			347,374	55,912		4,314,713
Total Instruction Expenditures	43,919,675	17,910,628			8,037,701	1,934,988		71,802,991
Support								
Pupil Services	4,179,494	3,360,996			1,203,505	391,340		9,135,335
Instructional Staff Services	3,551,123	4,463,719			3,504,597	2,998,674		14,518,113
Administrative Services	330,970	437,800						768,770
School Administrative Services	3,825,206	3,357,121				84,158		7,266,485
Central Services	124,660	2,431,034			125,298			2,680,992
Maintenance and Operation Services	128,054	13,691,218				94,915		13,914,186
Pupil Transportation Services	87,408	2,387,723			700	13,691		2,489,521
Food Services		1,217				92,394	6,893,312	6,986,923
Other Services		52,608						52,608
Total Support Expenditures	12,226,913	30,183,435			4,834,099	3,675,172	6,893,312	57,812,931
Adult, Community and Other Expenditures	45,878	1,573,200			516,813	17,767		2,153,658
Debt Service		73,902	3,497,393					3,571,295
Capital Projects		615,317		10,588,805	2,541,247	1,026,633		14,772,002
Indirect Cost					165,232	26,968		192,200
Total Expenditures	56,192,466	50,356,482	3,497,393	10,588,805	16,095,091	6,681,529	6,893,312	150,305,078
Excess(Deficiency) of Revenues over Expenditures	(56,192,466)	59,765,675	(2,925,999)	(9,638,461)	15,073	1	(275,494)	(9,251,671)
Bond Proceeds		192,200		16,270,000				16,462,200
Transfers in(out)	56,192,466	(59,424,259)	3,644,043	(589,797)			200,000	22,453
Excess(Deficiency) of Revenues and Other Sources over Expenditures		533,615	718,044	6,041,743	15,073	1	(75,494)	7,232,982
Fund Balances:								
Beginning of Year		12,134,072	9,285,300	10,334,851	746,600		1,793,410	34,294,233
End of Year		12,667,687	10,003,344	16,376,594	761,673	1	1,717,916	41,527,215

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balances
Budget to Actual By Object
All Funds**

	Budgeted 2011-2012	Actual 2010-2011	Budgeted 2010-2011
Revenues			
Local Revenues	52,733,914	51,213,912	50,053,440
County Revenues	5,000	2,013	10,000
State Revenues	62,180,363	61,565,948	62,602,803
Federal Revenues	21,886,579	28,271,534	23,881,706
Total Revenues	136,805,856	141,053,407	136,547,948
Expenditures			
Salaries	84,390,950	82,954,030	82,359,897
Benefits	23,557,082	22,981,704	23,133,552
Purchased Services	9,746,358	8,750,461	11,037,751
Supplies and Materials	12,803,678	14,675,502	15,233,738
Capital Outlay	21,295,463	17,114,968	18,142,561
Other	634,955	257,117	401,267
Debt Service	13,227,812	3,571,295	2,734,230
Total Expenditures	165,656,298	150,305,078	153,042,997
Excess(Deficiency) of Revenues over Expenditures	(28,850,442)	(9,251,671)	(16,495,049)
Bond Proceeds	163,239	16,462,200	7,904,000
Transfers in(out)		22,453	
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(28,687,203)	7,232,982	(8,591,049)
Fund Balances:			
Beginning of Year	41,527,215	34,294,233	34,294,233
End of Year	12,840,012	41,527,215	25,703,184

Fort Smith Public Schools
Combining Statement of Budgeted Revenues,
Expenditures and Changes in Fund Balances
By Fund and Object
All Funds

	Teachers Salary	State & Local Operating	Debt Service	Capital Projects	Federal	ARRA	School Lunch	Budget 2011-2012
Revenues								
Local Revenues		48,629,016		2,766,298			1,338,600	52,733,914
County Revenues		5,000						5,000
State Revenues		62,134,863					45,500	62,180,363
Federal Revenues			406,925		13,765,980	2,351,974	5,361,700	21,886,579
Total Revenues		110,768,879	406,925	2,766,298	13,765,980	2,351,974	6,745,800	136,805,856
Expenditures								
Salaries	55,413,303	16,904,536			8,136,168	1,286,299	2,650,644	84,390,950
Benefits	1,523,722	18,404,979			2,305,085	326,548	996,748	23,557,082
Purchased Services		7,029,309			2,236,948	405,000	75,100	9,746,358
Supplies and Materials		8,574,012			971,058	68,075	3,190,532	12,803,678
Capital Outlay		2,363,376		18,122,449	465,585	266,052	78,000	21,295,463
Other		214,647			412,808		7,500	634,955
Debt Service			13,227,812					13,227,812
Total Expenditures	56,937,024	53,490,860	13,227,812	18,122,449	14,527,653	2,351,975	6,998,524	165,656,298
Excess(Deficiency) of Revenues over Expenditures	(56,937,024)	57,278,019	(12,820,887)	(15,356,151)	(761,673)	(1)	(252,724)	(28,850,442)
Bond Proceeds		163,239						163,239
Transfers in(out)	56,937,024	(61,191,890)	4,054,866				200,000	
Excess(Deficiency) of Revenues and Other Sources over Expenditures		(3,750,632)	(8,766,021)	(15,356,151)	(761,673)	(1)	(52,724)	(28,687,203)
Fund Balances:								
Beginning of Year		12,667,687	10,003,344	16,376,594	761,673	1	1,717,916	41,527,215
End of Year		8,917,055	1,237,323	1,020,442			1,665,192	12,840,012

Fort Smith Public Schools
Combining Statement of Actual Revenues,
Expenditures and Changes in Fund Balances
By Fund and Object
All Funds

	Teachers Salary	State & Local Operating	Debt Service	Capital Projects	Federal	ARRA	School Lunch	Actual 2010-2011
Revenues								
Local Revenues		48,577,946	367,931	950,344			1,317,691	51,213,912
County Revenues		2,013						2,013
State Revenues		61,520,624					45,324	61,565,948
Federal Revenues		21,575	203,463		16,110,164	6,681,530	5,254,803	28,271,534
Total Revenues		110,122,157	571,394	950,344	16,110,164	6,681,530	6,617,818	141,053,407
Expenditures								
Salaries	54,691,517	16,383,606			7,656,285	1,616,211	2,606,412	82,954,030
Benefits	1,500,949	17,991,987			2,116,372	372,345	1,000,052	22,981,704
Purchased Services		5,355,778			1,970,400	1,340,121	84,161	8,750,461
Supplies and Materials		8,398,441			1,478,492	1,721,510	3,077,059	14,675,502
Capital Outlay		2,096,621		10,588,805	2,708,187	1,604,373	116,982	17,114,968
Other		56,147			165,356	26,968	8,647	257,117
Debt Service		73,902	3,497,393					3,571,295
Total Expenditures	56,192,466	50,356,482	3,497,393	10,588,805	16,095,091	6,681,529	6,893,312	150,305,078
Excess(Deficiency) of Revenues over Expenditures	(56,192,466)	59,765,675	(2,925,999)	(9,638,461)	15,073	1	(275,494)	(9,251,671)
Bond Proceeds		192,200		16,270,000				16,462,200
Transfers in(out)	56,192,466	(59,424,259)	3,644,043	(589,797)			200,000	22,453
Excess(Deficiency) of Revenues and Other Sources over Expenditures		533,615	718,044	6,041,743	15,073	1	(75,494)	7,232,982
Fund Balances:								
Beginning of Year		12,134,072	9,285,300	10,334,851	746,600		1,793,410	34,294,233
End of Year		12,667,687	10,003,344	16,376,594	761,673	1	1,717,916	41,527,215

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balances
Budget to Actual By Function
Teachers Salary Fund**

	Budgeted 2011-2012	Actual 2010-2011	Budgeted 2010-2011
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues			
Total Revenues			
Expenditures			
Instruction			
Regular Education	35,026,671	34,750,470	35,325,836
Special Education	4,555,251	4,396,548	4,364,443
Vocational Education	2,056,443	2,010,453	1,947,691
Compensatory Education	435,816	461,112	396,001
Other Education	2,368,258	2,301,091	2,385,461
Total Instruction Expenditures	44,442,439	43,919,675	44,419,432
Support			
Pupil Services	4,069,522	4,179,494	4,109,860
Instructional Staff Services	3,643,460	3,551,123	3,559,089
Administrative Services	451,302	330,970	330,171
School Administrative Services	3,935,376	3,825,206	3,827,326
Central Services	126,017	124,660	123,860
Maintenance and Operation Services	131,698	128,054	105,771
Pupil Transportation Services	90,354	87,408	86,618
Child Nutrition			
Other Services			
Total Support Expenditures	12,447,728	12,226,913	12,142,696
Adult, Community and Other Expenditures	46,858	45,878	45,871
Total Expenditures	56,937,024	56,192,466	56,607,999
Excess(Deficiency) of Revenues over Expenditures	(56,937,024)	(56,192,466)	(56,607,999)
Bond Proceeds			
Transfers in(out)	56,937,024	56,192,466	56,607,998
Excess(Deficiency) of Revenues and Other Sources over Expenditures			
Fund Balances:			
Beginning of Year			
End of Year			

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
Teachers Salary Fund**

	Budgeted 2011-2012	Actual 2010-2011	Budgeted 2010-2011
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues			
Total Revenues			
Expenditures			
Salaries	55,413,303	54,691,517	55,068,379
Benefits	1,523,722	1,500,949	1,539,620
Purchased Services			
Supplies and Materials			
Capital Outlay			
Other			
Debt Service			
Total Expenditures	56,937,024	56,192,466	56,607,999
Excess(Deficiency) of Revenues over Expenditures	(56,937,024)	(56,192,466)	(56,607,999)
Bond Proceeds			
Transfers in(out)	56,937,024	56,192,466	56,607,998
Excess(Deficiency) of Revenues and Other Sources over Expenditures			
Fund Balances:			
Beginning of Year			
End of Year			

**Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Teachers Salary Fund
Fiscal Years Ending June 30, 2011 and 2012**

	FTE	<u>Salary</u>		<u>Benefits</u>		<u>Total</u>		
		Budget	FTE	Actual	Budget	Actual	Budget	Actual
Expenditures								
Instruction								
Regular Education								
Preschool	11.00	467,373	11.00	452,632	14,028	14,054	481,401	466,687
Kindergarten	57.78	2,818,787	57.00	2,721,560	92,754	93,150	2,911,541	2,814,710
Elementary	294.99	14,185,680	298.94	14,720,988	428,930	456,574	14,614,610	15,177,562
Junior High	139.82	7,490,832	137.43	7,114,347	214,867	203,748	7,705,700	7,318,096
Senior High	127.58	7,247,462	128.02	6,907,651	200,718	190,146	7,448,179	7,097,797
Athletics	25.45	1,589,431	24.31	1,609,004	39,569	40,277	1,629,000	1,649,281
Other Student Activities	3.58	223,745	3.42	214,517	6,095	5,821	229,840	220,339
Other Regular		6,400		6,000			6,400	6,000
Total Regular Education	660.20	34,029,710	660.12	33,746,699	996,961	1,003,771	35,026,671	34,750,470
Special Education								
Itinerant		45,000		41,238		880	45,000	42,117
Resource Room	50.72	2,746,135	50.00	2,724,721	83,041	79,757	2,829,177	2,804,478
Special Class 1:15	16.77	882,094	18.00	902,532	27,519	25,925	909,613	928,457
Special Class 1:10	10.00	503,834	7.00	362,648	15,742	11,712	519,576	374,359
Special Class 1:6	4.00	197,828	4.00	179,529	6,846	6,313	204,674	185,842
Other Special Education	1.00	45,500	1.00	59,583	1,711	1,711	47,211	61,294
Total Special Education	82.49	4,420,392	80.00	4,270,250	134,859	126,298	4,555,251	4,396,548
Vocational Education								
Distributive Education	2.00	101,154	1.94	98,670	3,423	3,385	104,577	102,055
Business/Office Occupations	17.64	929,033	17.64	916,505	28,825	28,670	957,858	945,175
Trade & Industrial	6.88	338,578	5.88	314,582	11,767	10,005	350,346	324,587
Home Economics	5.81	329,564	5.66	321,451	9,937	9,672	339,501	331,123
Career Orientation	3.98	234,699	3.98	231,248	5,441	5,437	240,140	236,685
Other Vocational	1.00	62,310	1.00	69,162	1,712	1,665	64,021	70,828
Total Vocational Education	37.31	1,995,337	36.10	1,951,618	61,106	58,835	2,056,443	2,010,453
Compensatory Education	7.97	421,082	7.15	448,728	14,733	12,384	435,816	461,112

Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Teachers Salary Fund
Fiscal Years Ending June 30, 2011 and 2012

	FTE	<u>Salary</u>		<u>Benefits</u>		<u>Total</u>		
		Budget	FTE	Actual	Budget	Actual	Budget	Actual
Other Education								
Gifted & Talented	8.86	508,248	9.00	503,131	9,722	9,690	517,971	512,821
English as a Second Language	13.37	692,526	12.95	654,111	17,672	16,089	710,199	670,199
Alternative Education	18.00	1,114,084	17.97	1,091,401	26,005	26,669	1,140,089	1,118,071
Other Instruction								
Total Other Education	40.23	2,314,859	39.92	2,248,643	53,399	52,448	2,368,258	2,301,091
Total Instruction Expenditures	828.20	43,181,380	823.29	42,665,938	1,261,059	1,253,736	44,442,439	43,919,675
Support								
Pupil Support Services								
Attendance	1.00	86,621	2.00	196,660	1,712	3,422	88,333	200,082
Social Work	1.00	84,688	1.00	82,977	339	337	85,027	83,314
Guidance	38.52	2,402,869	38.61	2,397,195	53,511	53,822	2,456,380	2,451,016
Health								
Psychological	3.92	247,068	3.92	240,729	6,710	6,708	253,778	247,437
Speech/Audio	15.25	808,170	13.00	727,046	24,728	21,226	832,898	748,272
Physical/Occupational								
Parental Involvement	0.50	29,322	0.50	31,566	613	688	29,935	32,255
Student Supervision	4.81	315,508	5.47	406,917	7,663	10,201	323,171	417,118
Other Student Support								
Total Pupil Support	65.00	3,974,246	64.50	4,083,089	95,276	96,405	4,069,522	4,179,494
Instructional Staff Support Services								
Instruction/Curriculum Development	19.90	1,784,228	21.40	1,687,307	43,057	31,474	1,827,284	1,718,781
Instructional Staff Training	1.74	281,544	1.74	295,084	2,978	3,933	284,523	299,017
Educational Media	24.81	1,495,761	24.86	1,497,456	35,892	35,870	1,531,653	1,533,325
Instruction Technology								
Total Instructional Staff Support	46.45	3,561,533	48.00	3,479,846	81,927	71,277	3,643,460	3,551,123
Administrative Support Services								
Board of Education								
Executive Administration	3.00	446,167	2.00	327,548	5,135	3,422	451,302	330,970
Total Administrative Support	3.00	446,167	2.00	327,548	5,135	3,422	451,302	330,970

**Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Teachers Salary Fund
Fiscal Years Ending June 30, 2011 and 2012**

	<u>Salary</u>		<u>Benefits</u>		<u>Total</u>			
	<u>FTE</u>	<u>Budget</u>	<u>FTE</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
School Administrative Support	47.90	3,861,765	46.98	3,755,160	73,611	70,045	3,935,376	3,825,206
Central Support Services								
Business Direction								
Fiscal								
Purchasing								
Printing								
Public Information								
Human Resources	1.00	124,305	1.00	120,609	1,712	1,711	126,017	122,320
Administrative Technology								
Other Business								
Total Central Support	1.00	124,305	1.00	122,949	1,712	1,711	126,017	124,660
Maintenance & Operations	1.38	129,349	1.00	126,342	2,349	1,711	131,698	128,054
Pupil Transportation	1.00	88,642	1.00	85,706	1,712	1,701	90,354	87,408
Child Nutrition								
Other Support								
Total Support Expenditures	165.73	12,186,007	164.48	11,980,641	261,722	246,273	12,447,728	12,226,913
Adult, Community and Other Expenditures	0.55	45,916	0.55	44,937	941	940	46,858	45,878
Debt Service								
Capital Projects								
Transfers Out								
Total Expenditures	994.48	55,413,303	988.32	54,691,517	1,523,722	1,500,949	56,937,024	56,192,466

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Function
State & Local Operating Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues	48,629,016	48,577,946	47,743,380
County Revenues	5,000	2,013	10,000
State Revenues	62,134,863	61,520,624	62,557,803
Federal Revenues		21,575	237,212
Total Revenues	110,768,879	110,122,157	110,548,395
Expenditures			
Instruction			
Regular Education	12,148,573	12,522,312	12,768,634
Special Education	2,841,824	2,759,119	2,797,817
Vocational Education	691,681	588,368	593,645
Compensatory Education	306,049	430,494	345,387
Other Education	2,052,903	1,610,335	1,717,789
Total Instruction Expenditures:	18,041,030	17,910,628	18,223,271
Support			
Pupil Services	3,624,698	3,360,996	3,533,411
Instructional Staff Services	6,227,566	4,463,719	5,271,150
Administrative Services	689,485	437,800	562,911
School Administrative Services	3,436,234	3,357,121	3,315,491
Central Services	2,614,838	2,431,034	2,698,200
Maintenance and Operation Services	13,435,966	13,691,218	13,888,673
Pupil Transportation Services	2,622,786	2,387,723	2,910,658
Child Nutrition		1,217	
Other Services	101,375	52,608	73,000
Total Support Expenditures:	32,752,948	30,183,435	32,253,494
Adult, Community and Other Expenditures	1,624,318	1,573,200	1,626,875
Debt Service		73,902	
Capital Projects	1,072,564	615,317	148,570
Indirect Cost			
Total Expenditures	53,490,860	50,356,482	52,252,210
Excess(Deficiency) of Revenues over Expenditures	57,278,019	59,765,675	58,296,184
Bond Proceeds	163,239	192,200	
Transfers in(out)	(61,191,890)	(59,424,259)	(59,861,142)
Excess(Deficiency) of Revenues and Other Sources over Expenditures:	(3,750,632)	533,615	(1,564,957)
Fund Balances:			
Beginning of Year	12,667,687	12,134,072	12,134,072
End of Year	8,917,055	12,667,687	10,569,114

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
State and Local Operating Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues	48,629,016	48,577,946	47,743,380
County Revenues	5,000	2,013	10,000
State Revenues	62,134,863	61,520,624	62,557,803
Federal Revenues		21,575	237,212
Total Revenues	110,768,879	110,122,157	110,548,395
Expenditures			
Salaries	16,904,536	16,383,606	16,277,143
Benefits	18,404,979	17,991,987	18,244,467
Purchased Services	7,029,309	5,355,778	6,064,062
Supplies and Materials	8,574,012	8,398,441	9,583,159
Capital Outlay	2,363,376	2,096,621	1,926,526
Other	214,647	56,147	156,855
Debt Service		73,902	
Total Expenditures	53,490,860	50,356,482	52,252,210
Excess(Deficiency) of Revenues over Expenditures	57,278,019	59,765,675	58,296,184
Bond Proceeds	163,239	192,200	
Transfers in(out)	(61,191,890)	(59,424,259)	(59,861,142)
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(3,750,632)	533,615	(1,564,957)
Fund Balances:			
Beginning of Year	12,667,687	12,134,072	12,134,072
End of Year	8,917,055	12,667,687	10,569,114

Fort Smith Public Schools
Detailed Comparative Statement of Revenues
Budget to Actual
State and Local Operating Fund

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenue			
Local Revenue			
Property Taxes - Current	44,657,252	30,251,064	29,941,179
Property Taxes - Pullback		13,728,448	13,868,499
Property Taxes - Delinquent	2,129,626	2,055,903	2,065,655
Property Taxes - Excess Commissions	1,337,906	1,459,375	1,297,718
Revenues In Lieu of Taxes			
Penalties / Interest on Tax	9,527	55,323	42,609
Daycare Fees	184,000	177,458	180,000
Interest Revenue	30,005	27,131	65,000
Contributions		66,050	
Compensation for Loss of Fixed Assets		148,919	
Refund of Prior Year Expense		3,586	
Other Local Revenue	280,700	604,690	282,720
Total Local Revenue	48,629,016	48,577,946	47,743,380
County Revenue			
Severance Tax	5,000	2,013	10,000
Total County Revenue	5,000	2,013	10,000
State Revenue			
State Foundation Funding	50,779,999	49,838,972	49,815,310
Enhanced Education			
98% Collections	248,450	240,910	1,626,254
Children with Disabilities Supervision	25,308	56,170	
Residential Treatment - Nondisabled	288,750	454,644	330,000
Residential Treatment - Disabled	536,250	352,319	495,000
Alternative Learning	341,299	349,093	364,045
Limited English Proficiency	981,318	963,677	920,606
Professional Development	582,256	567,099	566,551
Arkansas School Recognition			
NSLA Targeted Funds	4,837,360	4,670,336	4,670,336
Workforce Centers	275,437	275,438	278,688
Even Start Supplement			
General Facility Funding		81,180	97,416
Student Growth Funding		293,049	
Debt Service Funding		83,508	84,952
Other State Funding	352,150	417,028	472,200
Adult Education	1,129,879	1,121,816	1,121,816
Short Term Adult Skill Training	83,057	128,750	128,750
Voc New Pgm Start-Up	97,000		
State Preschool	329,150	389,155	351,400
Arkansas Better Chance Grant	1,247,200	1,237,480	1,234,480
Total State Funding	62,134,863	61,520,624	62,557,803
Unrestricted Federal Revenue			
Federal Mineral Lease		21,575	
Other Federal Revenue	163,239	192,200	237,212
Total Federal Revenue	163,239	213,775	237,212
Total Revenue	110,932,118	110,314,357	110,548,395

Fort Smith Public Schools
 Comparative Statement of Expenditures By Object
 Budget to Actual By Function and Object
 State and Local Operating Fund
 Fiscal Years Ending June 30, 2011 and 2012

	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Services</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures														
Instruction														
Regular Education														
Preschool	232,774	227,977	191,672	183,163			34,635	53,826			5,360	650	464,441	465,615
Kindergarten			696,183	666,693			58,500	54,828					754,683	721,521
Elementary	241,699	238,983	3,600,699	3,668,279	97,500	96,681	710,912	1,112,822	34,349	61,315			4,685,158	5,178,078
Junior High	16,777	16,121	1,832,627	1,725,800	49,389	92,959	357,562	367,497	89,004	62,796	3,169		2,345,358	2,268,342
Senior High	50,407	154,249	1,776,596	1,724,109	414,168	415,318	498,799	470,348	93,595	103,872	1,461		2,833,564	2,869,357
Athletics	106,125	103,353	408,428	411,507		6,974	4,498	438,218					959,745	931,010
Other Student Activities			54,233	51,378				8,359					54,233	59,738
Other Regular			1,391	1,312	40,000	25,638	1,800				8,200	1,700	51,391	28,650
Total Regular Education	647,781	740,683	8,561,828	8,432,240	608,031	635,094	2,100,425	2,479,333	216,948	227,982	13,560	6,980	12,148,573	12,522,312
Special Education														
Itinerant			9,776	9,735			1,000						10,776	9,735
Resource Room	82,057	99,385	705,830	693,713			18,550	18,018					806,438	811,115
Special Class 1:15	241,430	204,192	298,946	284,435			3,400	3,865					543,775	492,492
Special Class 1:10	128,884	75,298	164,285	111,843			5,400	4,979					298,569	192,121
Special Class 1:6	49,414	31,645	60,322	52,775			1,500	972					111,236	85,393
Other Special Education	144,535	249,863	53,079	83,627	825,000	808,426	39,218	26,347			9,197		1,071,030	1,168,263
Total Special Education	646,320	660,383	1,292,238	1,236,129	825,000	808,426	69,068	54,181			9,197		2,841,824	2,759,119
Vocational Education														
Distributive Education			25,117	24,210		1,200	12,000	2,648		1,419			37,117	29,477
Business/Office Occupations			227,967	222,508		2,818	49,732	32,471	10,000	1,209			287,699	259,005
Trade & Industrial			84,354	75,932			13,000	33,903		17,000			97,354	126,835
Home Economics			80,714	77,425			22,000	11,847		1,419			102,714	90,690
Career Orientation			55,667	54,674			44,024	5,731	17,000	1,274		135	116,691	61,814
Other Vocational			15,107	16,466		600	15,000	3,481	20,000				50,107	20,546
Total Vocational Education			488,925	471,214		4,618	155,756	90,080	47,000	22,321		135	691,681	588,368
Compensatory Education			106,281	107,427		8,007	199,769	124,411		190,649			306,049	430,494
Other Education														
Gifted & Talented			121,181	118,628			17,275	28,105	7,000	2,114		944	145,456	149,791
English as a Second Language	245,007	237,240	261,359	237,241	250,000	3,205	56,501	91,786		1,480			812,867	570,952
Alternative Education	163,969	168,012	317,452	311,624	389,200	223,277	44,887	33,531	27,520	3,500			943,027	739,944
Other Instruction	117,478	8,075	32,075	1,786	1,000	4,272	1,000	44,524		90,991			151,552	149,648
Total Other Education	526,454	413,327	732,067	669,279	640,200	230,754	119,663	197,946	34,520	98,086		944	2,052,903	1,610,335
Total Instruction Expenditures	1,820,555	1,814,393	11,181,339	10,916,290	2,073,231	1,686,898	2,644,681	2,945,951	298,467	539,038	22,757	8,059	18,041,030	17,910,628

Fort Smith Public Schools
 Comparative Statement of Expenditures By Object
 Budget to Actual By Function and Object
 State and Local Operating Fund
 Fiscal Years Ending June 30, 2011 and 2012

	Salary		Benefits		Purchased Services		Supplies		Capital Outlay		Other		Total	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Support														
Pupil Support Services														
Attendance	38,191	78,491	31,920	68,935	28,649	31,862	3,900	21,890	6,500				109,160	201,177
Social Work	215,219	210,661	78,280	75,738									293,499	286,398
Guidance	93,839	92,955	602,685	593,439	8,675	3,057	10,750	27,884					715,949	717,336
Health	552,944	537,533	150,681	145,624	99,550	119,806	30,600	6,255	29,000	34,338			862,776	843,555
Psychological	96,892	94,271	87,433	84,852									184,325	179,123
Speech/Audio	230,553	221,593	261,626	235,070		1,673		491					492,179	458,827
Physical/Occupational	302,666	289,642	81,507	77,282									384,172	366,925
Parental Involvement			6,910	7,424		52,005	26,238	17,345		7,556			33,148	84,329
School Based Mental Health	199,385		55,294										254,679	
Student Supervision	180,000	96,171	114,810	127,155									294,810	223,326
Other Student Support														
Total Pupil Support	1,909,690	1,621,315	1,471,146	1,415,518	136,874	208,403	71,488	73,866	35,500	41,894			3,624,698	3,360,996
Instructional Staff Support Services														
Instruction/Curriculum Development	549,568	537,556	562,274	549,573	754,186	339,491	600,787	189,882	44,800	16,600	173,000	147,909	2,684,614	1,781,011
Instructional Staff Training	75,809	74,303	99,597	83,505	883,084	323,671	370,342	74,383	8,596	4,621	90		1,437,519	560,484
Educational Media	354,101	350,596	471,448	466,527			149,550	197,336	5,500	2,920			980,599	1,017,379
Instruction Technology	464,589	411,901	134,668	118,874	235,246	166,796	174,331	197,345	116,000	209,929			1,124,834	1,104,845
Total Instructional Staff Support	1,444,067	1,374,357	1,267,987	1,218,480	1,872,516	829,957	1,295,010	658,946	174,896	234,070	173,090	147,909	6,227,566	4,463,719
Administrative Support Services														
Board of Education					224,100	130,564	12,000	1,075			6,800	10,990	242,900	142,629
Executive Administration	192,189	146,518	146,123	106,294	51,223	18,977	41,550	12,623	14,000	7,857	1,500	2,901	446,585	295,170
Total Administrative Support	192,189	146,518	146,123	106,294	275,323	149,541	53,550	13,698	14,000	7,857	8,300	13,891	689,485	437,800
School Administrative Support	1,797,432	1,713,735	1,477,664	1,419,252	67,765	51,387	90,283	161,850	3,090	10,897			3,436,234	3,357,121
Central Support Services														
Business Direction	144,680	141,734	37,983	36,323	10,400	7,177	5,500	7,100	2,100		1,000	189	201,663	192,523
Fiscal	371,286	377,753	95,324	95,867	9,300	4,168	16,500	14,023	26,000	49,667	9,200	5,849	527,610	547,326
Purchasing	293,449	275,611	85,742	82,079	9,700	7,234	10,500	10,476	3,000	4,600			402,391	380,000
Printing	121,521	120,543	33,280	33,254			61,065	38,431	8,000		(65,000)	(61,905)	158,866	130,323
Public Information	123,499	104,311	33,121	28,598	36,000	88,931	42,500	19,077	17,000		100	3,032	252,220	243,948
Human Resources	226,622	216,018	95,803	93,323	6,500	4,439	21,500	14,645	3,500	2,382	35,000	23,850	388,924	354,657
Administrative Technology	241,863	237,447	65,661	63,251	45,000	29,322	8,000	15,933	19,446	25,091			379,970	371,045
Other Business					228,194	188,345	15,500	11,888	52,000	2,584	7,500	8,395	303,194	211,212
Total Central Support	1,522,920	1,473,418	446,913	432,694	345,094	329,615	181,065	131,572	131,046	84,325	(12,200)	(20,590)	2,614,838	2,431,034
Maintenance & Operations	5,678,839	5,772,424	1,729,331	1,780,805	1,960,595	1,905,586	3,725,200	3,985,665	342,000	341,990			(95,252)	13,435,966
Pupil Transportation	1,379,302	1,321,171	349,185	381,035	198,886	149,559	395,950	316,975	291,713	218,328	7,750	655	2,622,786	2,387,723
Child Nutrition		1,000		217										1,217
Other Support		15,150		3,305	88,375	34,153					13,000		101,375	52,608
Total Support Expenditures	13,924,439	13,439,088	6,888,350	6,757,602	4,945,428	3,658,200	5,812,545	5,342,572	992,245	939,360	189,940	46,613	32,752,948	30,183,435
Adult, Community and Other Expenditures	1,159,543	1,130,125	335,290	318,095	10,650	10,680	116,785	109,919	100	2,905	1,950	1,475	1,624,318	1,573,200
Debt Service												73,902		73,902
Capital Projects									1,072,564	615,317			1,072,564	615,317
Indirect Cost														
Transfers Out											160,879,358	70,919,896	160,879,358	70,919,896
Total Expenditures	16,904,536	16,383,606	18,404,979	17,991,987	7,029,309	5,355,778	8,574,012	8,398,441	2,363,376	2,096,621	161,094,005	71,049,945	214,370,218	121,276,378

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual
Debt Service Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenue			
Local Revenue			
Interest Revenue		367,931	
Total Local Revenue		367,931	
Federal Revenue			
Interest Rebate QSCB	406,925	203,463	
Total Federal Revenue	406,925	203,463	
Total Revenue	406,925	571,394	
Expenditures			
Debt Service			
Principal	11,445,693	1,219,502	1,349,502
Interest	1,778,119	1,843,496	1,381,779
Fees	4,000	434,396	2,950
Total Expenditures	13,227,812	3,497,393	2,540,669
Transfers in(out)(Includes QZAB Sinking Fund)	4,054,866	3,644,043	3,084,343
Excess(Deficiency) of Revenues and			
Other Sources over Expenditures	(8,766,021)	718,044	543,674
Fund Balances:			
Beginning of Year	10,003,344	9,285,300	9,285,300
End of Year	1,237,323	10,003,344	9,635,413

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual
Capital Projects Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Interest Revenue		24,874	20,000
Academic Facilities - Partnership State Funding	2,766,298	925,470	872,850
Total Revenues	2,766,298	950,344	892,850
Expenditures			
Capital Projects			
Barling Elementary Addition		124,790	170,000
Barling Furniture		151,870	
Barling Drainage/Pond			35,000
Carnall Elementary Addition	196,135	3,318,661	3,225,000
Carnall Furniture	15,000	30,009	
Cook HVAC			220,000
Euper Lane Addition	18,544	153,703	
Euper Lane Furniture	75,000		
Euper Lane HVAC			75,000
Raymond Orr HVAC			375,000
Sunnymede Addition	43,089	147,728	
Sunnymede Furniture	75,000		
Sutton Addition	56,405	153,459	
Sutton Furniture	50,000		
Belle Point Parking Lot	98,300		
Chaffin Entrance / Covered Walkway		336,710	
Chaffin Addition	5,506,700	4,225	
Chaffin Furniture	50,000		
Chaffin Storm Shelter	76,600	488,470	
Darby Administration		4,177	
Darby Storm Shelter	68,524	376,554	
Kimmons Administration		4,083	
Kimmons Storm Shelter	19,357	390,562	
Ramsey HVAC		154,578	140,000
Ramsey Administration		4,226	
Ramsey Storm Shelter	122,069	308,110	
Northside Furniture		40,798	
Southside Roof	184,121		195,000
Southside Auditorium Seats			160,000
Southside ADA Restrooms		1,556	
Southside HVAC	489,665	891,170	1,200,000
Land Purchases	250,000		250,000
Temporary Facilities		72,675	
Total Capital Project Expenditures	7,394,508	7,158,113	6,045,000

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual
Capital Projects Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
QSCB - 2010			
Euper Lane Addition	1,836,656	31,438	1,605,000
Sunnymede Addition	2,058,460	106,645	3,040,604
Sutton Addition	1,979,789		861,083
Chaffin Addition	1,772,844		861,083
Total QSCB - 2010 Expenditures	7,647,749	138,083	6,367,770
QSCB - 2009			
Euper Lane Addition	313,895		533,314
Sunnymede Addition			533,314
Northside Renovation		2,021,264	2,000,000
Northside Furniture		198,156	
Total QSCB - 2009 Expenditures	313,895	2,219,420	3,066,628
QZAB #2			
Ramsey HVAC		147,720	147,720
Total QZAB Expenditures		147,720	147,720
Academic Facilities - Partnership Program (AFPP)			
Barling Addition		63,808	63,808
Carnall Addition	8,840	414,591	418,943
Euper Lane Addition	607,136	8,876	
Sunnymede Addition	928,365	48,097	
Sutton Addition	448,212		
Chaffin Addition	773,746		
Northside Renovation		390,099	390,099
Total AFPP Expenditures	2,766,298	925,470	872,850
Total Expenditures	18,122,449	10,588,805	16,499,968
Bond Proceeds		16,270,000	7,904,000
Transfers in(out)		(589,797)	(158,000)
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(15,356,151)	6,041,743	(7,861,118)
Fund Balances:			
Beginning of Year	16,376,594	10,334,851	10,334,851
End of Year	1,020,442	16,376,594	3,868,130

* \$1,000,000 of the Reserve Balance is designated for purchase of the PRADCO property.

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Function
Federal Fund
(except ARRA)**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues	13,765,980	16,110,164	14,240,107
Total Revenues	13,765,980	16,110,164	14,240,107
Expenditures			
Instruction			
Regular Education	102,762	197,054	190,527
Special Education	3,208,815	2,619,454	2,665,289
Vocational Education	222,382	273,678	273,678
Compensatory Education	4,276,370	4,600,140	4,313,173
Other Education	488,664	347,374	378,646
Total Instruction Expenditures	8,298,992	8,037,701	7,821,312
Support			
Pupil Services	1,572,532	1,203,505	1,395,991
Instructional Staff Services	3,376,551	3,504,597	4,708,279
Administrative Services			
School Administrative Services			
Central Services	158,000	125,298	83,850
Maintenance and Operation Services			
Pupil Transportation Services		700	
Child Nutrition			
Other Services			
Total Support Expenditures	5,107,083	4,834,099	6,188,121
Adult, Community and Other Expenditures	502,930	516,813	508,987
Capital Projects	455,408	2,541,247	
Indirect Cost	163,239	165,232	207,212
Total Expenditures	14,527,653	16,095,091	14,725,632
Excess(Deficiency) of Revenues over Expenditures	(761,673)	15,073	(485,525)
Transfers in(out)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(761,673)	15,073	(485,525)
Fund Balances:			
Beginning of Year	761,673	746,600	746,600
End of Year		761,673	261,075

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
Federal Fund
(except ARRA)**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues	13,765,980	16,110,164	14,240,107
Total Revenues	13,765,980	16,110,164	14,240,107
Expenditures			
Salaries	8,136,168	7,656,285	7,998,914
Benefits	2,305,085	2,116,372	2,236,991
Purchased Services	2,236,948	1,970,400	3,281,548
Supplies and Materials	971,058	1,478,492	942,788
Capital Outlay	465,585	2,708,187	58,180
Indirect Cost	412,808	165,356	207,212
Total Expenditures	14,527,653	16,095,091	14,725,632
Excess(Deficiency) of Revenues over Expenditures	(761,673)	15,073	(485,525)
Transfers in(out)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(761,673)	15,073	(485,525)
Fund Balances:			
Beginning of Year	761,673	746,600	746,600
End of Year		761,673	261,075

Fort Smith Public Schools
Detailed Comparative Statement of Revenues
Budget to Actual
Federal Fund
(except ARRA)

	Budget	Actual	Budget
	2011-2012	2010-2011	2010-2011
Revenue			
Federal Revenues			
ROTC Fund	66,376	65,522	64,000
21ST Century	210,000	255,000	255,000
Small Learning Communities Grant			
Title VII - Indian Education	183,921	182,256	182,256
FEMA Hazard Mitigation	455,408	2,541,247	
Hurricane Relief Homeless			
Title I	6,487,780	5,863,649	7,527,466
Title I - Migrant	207,587	224,846	207,586
Program Improvement Grant		253,103	
Even Start Family Literacy		90,000	90,000
Title I - Neglected and Delinquent	14,433	12,265	16,968
Title I - School Improvement (4% SA)		678,832	
Title V			
Title I - Reading First			
Stewart B. McKinney Homeless	60,000	72,000	68,000
Federal Spice	7,500	16,188	15,000
Vocational Education	222,382	273,678	273,678
Title II-D - Technology		211,000	
Title II-D - ESEA			211,000
Adult Education	301,601	289,731	289,731
IDEA - Title VI -B	3,417,411	3,218,115	3,249,902
Federal Preschool	128,183	128,999	128,999
School Based Mental Health		111,450	113,217
School Improvement Grant			
Medicare	150,000	238,165	196,418
School Based Mental Health - Medicaid	1,200	2,813	
ARMAC	541,392	458,458	200,000
Adult Refugee			
D.D. Eisenhower Math/Science			
Title II-A	879,452	595,739	817,208
Title III English Language Acquisition	431,353	302,240	333,678
Drug Free Schools and Communities Act		24,869	
Other Restricted Federal			
Total Federal Revenues	13,765,980	16,110,164	14,240,107

**Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Federal Fund (except ARRA)**

Fiscal Years Ending June 30, 2011 and 2012

Expenditures	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Services</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures														
Instruction														
Regular Education														
Preschool	62,347	59,393	18,509	17,373			21,905	35,338				100	102,762	112,204
Kindergarten														
Elementary														
Junior High														
Senior High		65,522												65,522
Athletics														
Other Student Activities														
Other Regular		15,826		3,502										19,328
Total Regular Education	62,347	140,741	18,509	20,874			21,905	35,338				100	102,762	197,054
Special Education														
Itinerant	50,000	45,102	8,560	11,548	9,000	2,910							67,560	59,559
Resource Room	858,212	883,546	261,754	254,327			9,500	4,414					1,129,466	1,142,287
Special Class 1:15	687,726	630,628	212,142	194,036			3,500	1,965					903,368	826,630
Special Class 1:10	200,601	197,011	69,658	65,233			250	269					270,509	262,513
Special Class 1:6	129,789	123,481	51,098	45,359			500	96					181,387	168,936
Other Special Education	261,639	123,209	78,730	36,319	3,400		63,187				249,569		656,525	159,528
Total Special Education	2,187,967	2,002,977	681,941	606,822	12,400	2,910	76,937	6,745			249,569		3,208,815	2,619,454
Vocational Education														
Distributive Education														
Business/Office Occupations														
Trade & Industrial														
Home Economics														
Career Orientation														
Other Vocational	56,609	54,744	12,636	12,333	96,756	144,115	56,380	61,279		1,208			222,382	273,678
Total Vocational Education	56,609	54,744	12,636	12,333	96,756	144,115	56,380	61,279		1,208			222,382	273,678
Compensatory Education	2,281,593	2,235,278	650,765	619,613	1,045,945	889,080	287,890	706,334	10,177	149,835			4,276,370	4,600,140
Other Education														
Gifted & Talented														
English as a Second Language	277,707	246,613	75,136	69,647	61,167		8,279	31,114					422,289	347,374
Alternative Education														
Other Instruction	66,376												66,376	
Total Other Education	344,083	246,613	75,136	69,647	61,167		8,279	31,114					488,664	347,374
Total Instruction Expenditures	4,932,600	4,680,353	1,438,988	1,329,290	1,216,268	1,036,105	451,391	840,810	10,177	151,043	249,569	100	8,298,992	8,037,701

**Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Federal Fund (except ARRA)**

Fiscal Years Ending June 30, 2011 and 2012

	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Services</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Support														
Pupil Support Services														
Attendance														
Social Work	35,284	33,657	10,235	10,559	3,750	1,020	14,293	11,562				24	63,562	56,823
Guidance														
Health														
Psychological	73,579	70,763	19,529	18,931	8,200	5,305	22,000	10,291					123,308	105,289
Speech/Audio	489,341	415,257	135,345	116,197	167,800	73,247	45,000	40,711					837,486	645,411
Physical/Occupational	250,433	160,138	65,071	41,028	33,625	25,104	5,000	5,606		1,260			354,129	233,135
Parental Involvement	1,774					3,299	60,747	47,925		1,722			62,521	52,946
School Based Mental Health	82,063	80,559	22,259	21,879	5,948	6,466	21,257	997					131,527	109,901
Other Student Support														
Total Pupil Support	932,474	760,374	252,439	208,594	219,323	114,440	168,297	117,091		2,981		24	1,572,532	1,203,505
Instructional Staff Support Services														
Instruction/Curriculum Development	1,394,923	1,373,054	377,994	362,806	397,844	69,800	211,177	248,256		11,903			2,381,938	2,065,819
Instructional Staff Training	465,582	420,151	131,338	106,930	307,153	688,793	58,242	61,825					962,315	1,277,698
Educational Media						32,298							32,298	
Instruction Technology								160,067		1,013				161,080
Total Instructional Staff Support	1,860,506	1,793,205	509,332	469,736	737,294	758,592	269,419	470,148		12,916			3,376,551	3,504,597
Administrative Support Services														
Board of Education														
Executive Administration														
Total Administrative Support														
School Administrative Support														
Central Support Services														
Business Direction														
Fiscal														
Purchasing														
Printing														
Public Information														
Human Resources	125,000	100,824	33,000	22,745		968		760					158,000	125,298
Administrative Technology														
Other Business														
Total Central Support	125,000	100,824	33,000	22,745		968		760					158,000	125,298
Maintenance & Operations														
Pupil Transportation								700						700
Child Nutrition														
Other Support														
Total Support Expenditures	2,917,980	2,654,403	794,770	701,075	956,617	874,000	437,716	588,699		15,897		24	5,107,083	4,834,099
Adult, Community and Other Expenditures	285,589	321,529	71,327	86,007	64,063	60,295	81,951	48,983					502,930	516,813
Indirect Cost													165,232	165,232
Capital Projects									455,408	2,541,247			455,408	2,541,247
Transfers Out											163,239		163,239	
Total Expenditures	8,136,168	7,656,285	2,305,085	2,116,372	2,236,948	1,970,400	971,058	1,478,492	465,585	2,708,187	412,808	165,356	14,527,653	16,095,091

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Function
ARRA Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues	2,351,974	6,681,530	4,630,187
Total Revenues	2,351,974	6,681,530	4,630,187
Expenditures			
Instruction			
Regular Education	1,234,255	685,641	
Special Education		220,789	41,981
Vocational Education		159,023	123,289
Compensatory Education	360,661	813,623	36,799
Other Education		55,912	
Total Instruction Expenditures	1,594,917	1,934,988	202,069
Support			
Pupil Services	1,079	391,340	308,960
Instructional Staff Services	539,017	2,998,674	3,126,673
Administrative Services			
School Administrative Services		84,158	
Central Services			
Maintenance and Operation Services		94,915	35,156
Pupil Transportation Services	209,870	13,691	
Child Nutrition		92,394	
Other Services			
Total Support Expenditures	749,966	3,675,172	3,470,788
Adult, Community and Other Expenditures		17,767	32,202
Capital Projects	7,092	1,026,633	895,128
Indirect Cost		26,968	30,000
Total Expenditures	2,351,975	6,681,529	4,630,187
Excess(Deficiency) of Revenues over Expenditures	(1)	1	
Transfers in(out)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(1)	1	
Fund Balances:			
Beginning of Year	1		
End of Year		1	

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
ARRA Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues	2,351,974	6,681,530	4,630,187
Total Revenues	2,351,974	6,681,530	4,630,187
Expenditures			
Salaries	1,286,299	1,616,211	420,114
Benefits	326,548	372,345	122,779
Purchased Services	405,000	1,340,121	1,615,342
Supplies and Materials	68,075	1,721,510	1,491,667
Capital Outlay	266,052	1,604,373	950,284
Indirect Cost		26,968	30,000
Total Expenditures	2,351,975	6,681,529	4,630,187
Excess(Deficiency) of Revenues over Expenditures	(1)	1	
Transfers in(out)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(1)	1	
Fund Balances:			
Beginning of Year	1		
End of Year		1	

**Fort Smith Public Schools
Detailed Comparative Statement of Revenues
Budget to Actual
ARRA Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenue			
ARRA Revenues			
Title I	122,336	1,246,567	1,409,487
Title I School Wide		217,828	
ESEA Title I N&D		1,226	1,226
Title I Ed Jobs	1,234,255	1,411,817	
IDEA	218,041	1,286,787	1,504,828
IDEA Preschool		74,177	74,177
EETT (Tech Grant)		78,753	78,753
School Improvement	763,990	816,010	
Total ARRA Revenues	2,338,623	5,133,164	3,068,471
Stabilization Revenues			
Carl Perkins		123,289	123,289
Adult Education		3,591	3,591
New Construction		188,599	214,096
Modernization	13,351	1,122,844	1,173,533
Renovation		110,044	47,206
Total Stabilization Revenues	13,351	1,548,365	1,561,716
Total Revenue	2,351,974	6,681,530	4,630,187

Fort Smith Public Schools
 Comparative Statement of Expenditures
 Budget to Actual By Function and Object
 ARRA Fund

Fiscal Years Ending June 30, 2011 and 2012

	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Services</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures														
Instruction														
Regular Education														
Preschool		19,400		4,227										23,627
Kindergarten		47,096		10,301										57,397
Elementary	988,610	244,457	245,646	53,456				12,889					1,234,255	310,802
Junior High		110,739		24,221										134,960
Senior High		105,313		23,034										128,347
Athletics		22,182		4,852										27,034
Other Student Activities		2,851		624										3,475
Other Regular														
Total Regular Education	988,610	552,038	245,646	120,714				12,889					1,234,255	685,641
Special Education														
Itinerant														
Resource Room		59,603		13,033										72,636
Special Class 1:15		31,151		6,792				3,029						40,973
Special Class 1:10		12,634		2,752										15,386
Special Class 1:6		7,200		1,568										8,768
Other Special Education		47,600		13,025						22,402				83,027
Total Special Education		158,188		37,169				3,029		22,402				220,789
Vocational Education														
Distributive Education		1,600		350										1,950
Business/Office Occupations		14,226		3,112										17,337
Trade & Industrial		4,800		1,050										5,850
Home Economics		4,640		1,015										5,655
Career Orientation		3,200		700										3,900
Other Vocational		1,600		350				88,513		33,868				124,332
Total Vocational Education		30,065		6,576				88,513		33,868				159,023
Compensatory Education	228,575	92,902	60,499	22,411		59,304	35,850	473,269	35,738	165,737			360,661	813,623
Other Education														
Gifted & Talented		7,086		1,550										8,635
English as a Second Language		20,334		4,434										24,768
Alternative Education		18,473		4,036										22,509
Other Instruction														
Total Other Education		45,892		10,020										55,912
Total Instruction Expenditures	1,217,184	879,085	306,145	196,890		59,304	35,850	577,701	35,738	222,008			1,594,917	1,934,988

**Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
ARRA Fund**

Fiscal Years Ending June 30, 2011 and 2012

	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Services</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Support														
Pupil Support Services														
Attendance														4,996
Social Work		4,100		896										
Guidance		33,030		7,221										40,252
Health		9,600		2,100										11,700
Psychological		5,300		1,158										6,458
Speech/Audio	1,079	27,346		6,280									1,079	33,626
Physical/Occupational		90,743		23,623										114,366
Parental Involvement						63		454						516
School Based Mental Health		141,802		37,583										179,385
Other Student Support		34		8										42
Total Pupil Support	1,079	311,956		78,868		63		454					1,079	391,340
Instructional Staff Support Services														
Instruction/Curriculum Development	68,036	111,286	20,403	29,601		98,993	32,226	141,427					120,665	381,307
Instructional Staff Training		46,679		10,502	405,000	1,181,762		34,535					405,000	1,273,478
Educational Media		28,669		6,256										34,925
Instruction Technology		2,959		646				953,217	13,352	352,142			13,352	1,308,964
Total Instructional Staff Support	68,036	189,593	20,403	47,005	405,000	1,280,755	32,226	1,129,179	13,352	352,142			539,017	2,998,674
Administrative Support Services														
Board of Education														
Executive Administration														
Total Administrative Support														
School Administrative Support		69,027		15,132										84,158
Central Support Services														
Business Direction														
Fiscal														
Purchasing														
Printing														
Public Information														
Human Resources														
Administrative Technology														
Other Business														
Total Central Support														
Maintenance & Operations		78,800		16,115										94,915
Pupil Transportation		11,250		2,441					209,870				209,870	13,691
Child Nutrition		76,500		15,894										92,394
Other Support														
Total Support Expenditures	69,115	737,126	20,403	175,455	405,000	1,280,818	32,226	1,129,632	223,222	352,142			749,966	3,675,172
Adult, Community and Other Expenditures								14,177		3,591				17,767
Indirect Cost												26,968		26,968
Capital Projects									7,092	1,026,633			7,092	1,026,633
Transfers Out														
Total Expenditures	1,286,299	1,616,211	326,548	372,345	405,000	1,340,121	68,075	1,721,510	266,052	1,604,373		26,968	2,351,975	6,681,529

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Function
Food Service Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues	1,338,600	1,317,691	1,417,210
State Revenues	45,500	45,324	45,000
Federal Revenues	5,361,700	5,254,803	4,774,200
Total Revenues	6,745,800	6,617,818	6,236,410
Expenditures			
Food Service Operations			
Preschool	23,782	23,354	
Fiscal Services		36,937	58,047
Warehouse Distribution Services	21,000	19,797	10,750
Maintenance	40,200	45,803	44,650
Staff Services			
Supervision School Food Services	420,636	1,076,683	1,027,335
Food Preparation Services	2,996,907	2,249,093	2,274,623
Other Food Services	3,495,998	3,441,645	3,571,763
Non-Program Expense			
Total Food Service Operations	6,998,524	6,893,312	6,987,168
Excess(Deficiency) of Revenues over Expenditures	(252,724)	(275,494)	(750,758)
Transfers in(out)	200,000	200,000	326,800
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(52,724)	(75,494)	(423,958)
Fund Balances:			
Beginning of Year	1,717,916	1,793,410	1,793,410
End of Year	1,665,192	1,717,916	1,369,452

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
Food Service Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues	1,338,600	1,317,691	1,417,210
County Revenues			
State Revenues	45,500	45,324	45,000
Federal Revenues	5,361,700	5,254,803	4,774,200
Total Revenues	6,745,800	6,617,818	6,236,410
Expenditures			
Salaries	2,650,644	2,606,412	2,595,347
Benefits	996,748	1,000,052	989,696
Purchased Services	75,100	84,161	76,800
Supplies and Materials	3,190,532	3,077,059	3,216,125
Capital Outlay	78,000	116,982	102,000
Other	7,500	8,647	7,200
Debt Service			
Total Expenditures	6,998,524	6,893,312	6,987,168
Excess(Deficiency) of Revenues over Expenditures	(252,724)	(275,494)	(750,758)
Bond Proceeds			
Transfers in(out)	200,000	200,000	326,800
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(52,724)	(75,494)	(423,958)
Fund Balances:			
Beginning of Year	1,717,916	1,793,410	1,793,410
End of Year	1,665,192	1,717,916	1,369,452

**Fort Smith Public Schools
Comparative Statement of Revenues
Budget to Actual
Food Service Fund**

	Budget 2011-2012	Actual 2010-2011	Budget 2010-2011
Revenues			
Local Revenues			
Student Meals	550,000	541,479	537,000
A La Carte Meals	672,000	666,299	770,000
Adult Meals	84,000	81,159	85,000
Interest Income	1,600	1,556	2,000
Other Local Revenues	31,000	27,198	23,210
Total Local Revenues	1,338,600	1,317,691	1,417,210
State Matching Revenue	45,500	45,324	45,000
Federal Revenues			
Federal Reimbursement	4,991,500	4,880,038	4,411,500
Donated Commodities	347,000	350,829	339,500
DHS Snack Reimbursement	23,200	23,937	23,200
School Lunch - ARRA			
Total Federal Revenues	5,361,700	5,254,803	4,774,200
Total Food Service Revenues	6,745,800	6,617,818	6,236,410

Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Food Service Fund
Fiscal Years Ending June 30, 2011 and 2012

	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Service</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Expenditures														
Food Service Operations														
Fiscal Services		42,152		12,397				(17,612)						36,937
Warehouse Distribution Services							21,000	19,797					21,000	19,797
Maintenance					40,000	45,656	200	147					40,200	45,803
Staff Services														
Supervision School Food Services	320,533	796,973	89,104	267,210	11,000	12,499							420,636	1,076,683
Food Preparation Services	2,145,942	1,586,003	850,965	663,090									2,996,907	2,249,093
Other Food Services	184,169	181,284	56,679	57,354	24,100	26,006	3,145,550	3,051,372	78,000	116,982	7,500	8,647	3,495,998	3,441,645
Non-Programmed Expense														
Total Food Service Operations	2,650,644	2,606,412	996,748	1,000,052	75,100	84,161	3,166,750	3,053,705	78,000	116,982	7,500	8,647	6,974,742	6,869,957
DHS Snack Reimbursement							23,782	23,354					23,782	23,354
Total Expenditures	2,650,644	2,606,412	996,748	1,000,052	75,100	84,161	3,190,532	3,077,059	78,000	116,982	7,500	8,647	6,998,524	6,893,312

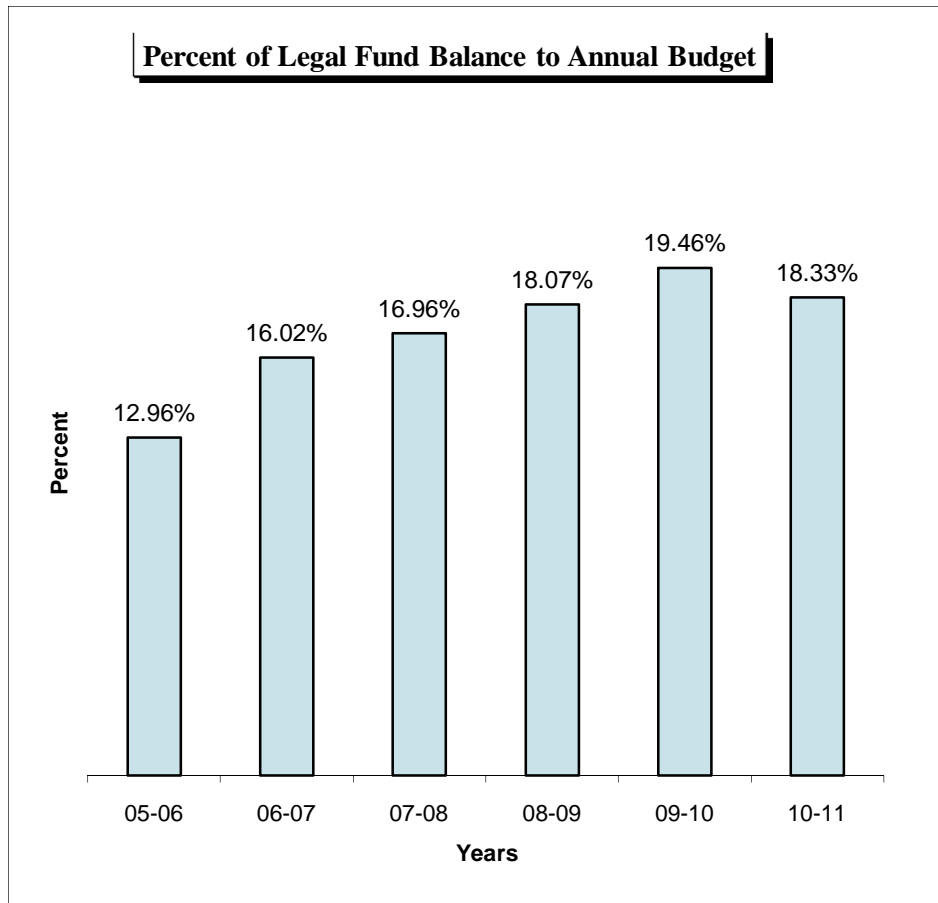
Fort Smith Public Schools
Statement of Receipts, Disbursements and Cash Balances
Activity Fund

	Ending Cash Balance 6/30/2010	Receipts	Transfers In	Disbursements	Transfers Out	Ending Cash Balance 6/30/2011
Activity Funds						
Ballman Elementary	5,277.00	10,433	543	8,593		7,660
Barling Elementary	10,634.41	18,214	14,539	17,232	13,834	12,322
Beard Elementary	11,005.83	13,290	675	13,492	70	11,408
Bonneville Elementary	6,922.49	9,116	220	13,592		2,667
Carnall Elementary	8,914.75	2,111	315	3,468		7,873
Cavanaugh Elementary	9,408.27	10,038	666	12,077	377	7,658
Cook Elementary	41,654.07	58,999	823	64,207		37,269
Euper Lane Elementary	24,579.10	14,385	6,907	18,335	5,822	21,714
Fairview Elementary	8,091.75	12,408	605	11,292	50	9,763
Howard Elementary	4,591.97	9,960	1,159	11,426	752	3,533
Morrison Elementary	9,270.83	8,849	1,944	9,074	1,500	9,489
Orr Elementary	7,767.52	10,276	1,172	11,567	596	7,052
Pike Elementary	8,243.49	6,831	683	7,804		7,954
Spradling Elementary	4,444.26	7,285	176	7,779		4,126
Sunnymede Elementary	16,157.70	16,221	4,914	23,936	3,710	9,646
Sutton Elementary	5,995.30	6,859	2,026	5,571	1,719	7,590
Tilles Elementary	10,732.15	10,770	1,013	9,523		12,992
Trusty Elementary	4,036.14	1,924	500	3,180		3,280
Woods Elementary	28,675.99	12,095	5,923	9,551	5,503	31,641
Chaffin Junior High	39,891.56	41,768	1,269	40,116	11,358	31,455
Darby Junior High	15,234.13	24,156	4,214	21,491	6,914	15,199
Kimmons Junior High	13,852.60	29,416	5,101	30,120	3,207	15,043
Ramsey Junior High	39,469.27	70,624	1,397	66,032	1,282	44,176
Belle Point Center	9,537.05	4,916	19	6,503		7,968
Northside High School	84,837.42	136,210	15,851	158,082	8,319	70,497
Southside High School	108,623.20	256,074	34,829	228,122	33,068	138,335
Hill Center	4,084.45			3,786		299
Administrative Centers						
Parker Center	11,068.42	1,500	288	5,639		7,217
Rogers Center	14,576.08	2,505		1,993		15,088
Adult Education	5,733.48	262	11,189	752	9,232	7,200
Service Center	216,305.69	70,236	9,029	49,794	33,026	212,751
Athletic Funds						
	136,788.79	626,383	280,887	531,579	290,991	221,488
Total	926,405.16	1,504,112.80	408,876.05	1,405,707.95	431,329.39	1,002,356.67

**FORT SMITH PUBLIC SCHOOLS
PROPERTY ASSESSMENTS
APPENDIX 1**

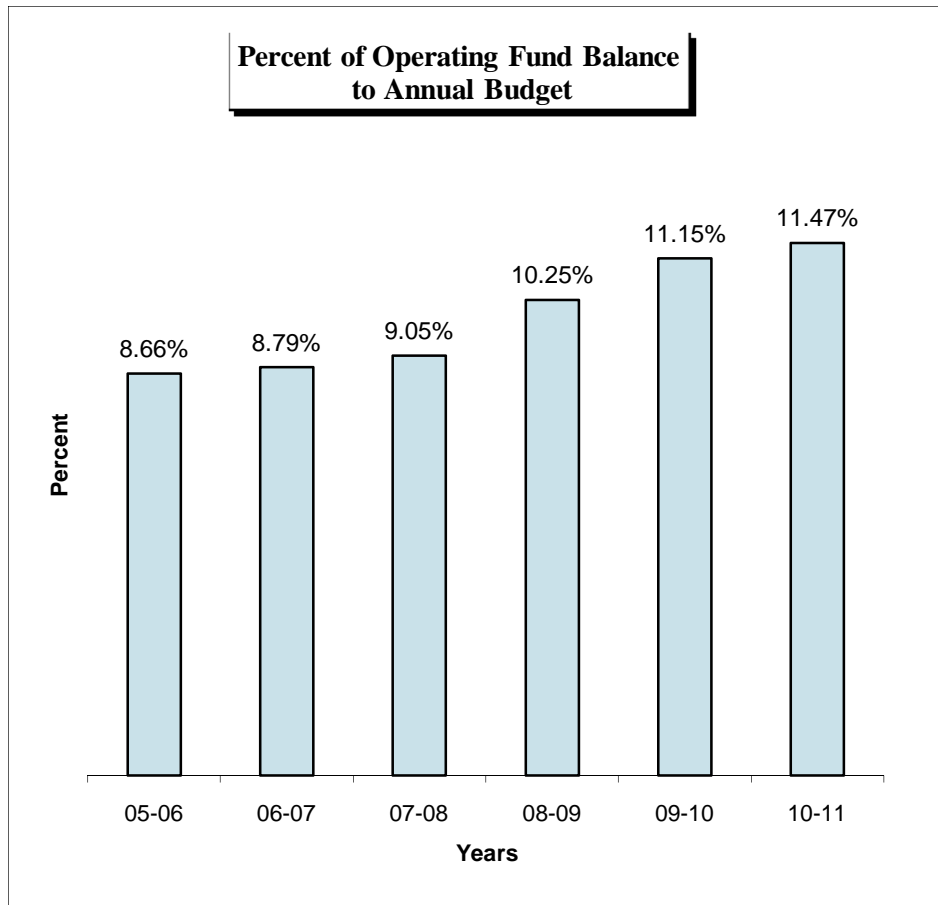
<u>Year</u>	<u>Property</u>	<u>Total</u>	<u>Change</u>	<u>Percent</u>
2001	Real	671,228,377	44,997,757	7.19%
	Personal	267,695,245	8,185,675	3.15%
	Utilities	51,626,054	9,670,686	23.05%
	Total	990,549,676	62,854,118	6.78%
2002	Real	685,113,152	13,884,775	2.07%
	Personal	275,177,805	7,482,560	2.80%
	Utilities	48,751,164	(2,874,890)	-5.57%
	Total	1,009,042,121	18,492,445	1.87%
2003	Real	706,754,923	21,641,771	3.16%
	Personal	284,157,160	8,979,355	3.26%
	Utilities	51,931,704	3,180,540	6.52%
	Total	1,042,843,787	33,801,666	3.35%
2004	Real	737,049,815	30,294,892	4.29%
	Personal	296,547,935	12,390,775	4.36%
	Utilities	56,095,315	4,163,611	8.02%
	Total	1,089,693,065	46,849,278	4.49%
2005	Real	746,610,650	9,560,835	1.30%
	Personal	310,997,145	14,449,210	4.87%
	Utilities	63,039,355	6,944,040	12.38%
	Total	1,120,647,150	30,954,085	2.84%
2006	Real	765,115,247	18,504,597	2.48%
	Personal	330,332,720	19,335,575	6.22%
	Utilities	69,832,060	6,792,705	10.78%
	Total	1,165,280,027	44,632,877	3.98%
2007	Real	801,352,045	36,236,798	4.74%
	Personal	344,957,650	14,624,930	4.43%
	Utilities	76,084,880	6,252,820	8.95%
	Total	1,222,394,575	57,114,548	4.90%
2008	Real	852,002,379	50,650,334	6.32%
	Personal	371,259,325	26,301,675	7.62%
	Utilities	83,451,610	7,366,730	9.68%
	Total	1,306,713,314	84,318,739	6.90%
2009	Real	885,111,895	33,109,516	3.89%
	Personal	364,014,448	(7,244,877)	-1.95%
	Utilities	82,480,494	(971,116)	-1.16%
	Total	1,331,606,837	24,893,523	1.91%
2010	Real	920,824,987	35,713,092	4.03%
	Personal	366,134,277	2,119,829	0.58%
	Utilities	85,885,538	3,405,044	4.13%
	Total	1,372,844,802	41,237,965	3.10%

**FORT SMITH PUBLIC SCHOOLS
APPENDIX 2**



Legal Fund Balance is defined by the Arkansas Department of Education to include all state and local funds with the exception of Activity Funds and Food Service Funds. These balances include all Teachers Salary and Operating Funds. Legal Fund Balance specifically includes \$9,285,300 in escrow funds for Qualified Zone Academy Bonds (QZAB). Most of these funds will continue to accumulate until the year 2012 when they will be used for the retirement of these bonds.

**FORT SMITH PUBLIC SCHOOLS
APPENDIX 3**



Operating Fund Balance includes state and local funds with the exception of Activity and Food Service Funds. These funds include all Teachers Salary and Operating Funds.

**FORT SMITH PUBLIC SCHOOLS
STUDENT ENROLLMENT
K-12
APPENDIX 4**

	<u>10/01/01</u>	<u>10/01/02</u>	<u>10/01/03</u>	<u>10/01/04</u>	<u>10/01/05</u>	<u>10/01/06</u>	<u>10/01/07</u>	<u>10/01/08</u>	<u>10/01/09</u>	<u>10/01/10</u>
Northside	1,310	1,347	1,283	1,350	1,383	1,405	1,401	1,348	1,375	1,356
Southside	1,481	1,469	1,497	1,474	1,501	1,532	1,561	1,518	1,541	1,547
Chaffin	646	665	696	749	756	787	751	767	758	819
Darby	646	622	592	581	594	618	586	562	579	595
Kimmons	595	664	726	708	739	790	807	765	791	820
Ramsey	823	861	857	874	902	889	905	931	967	961
Belle Point Center	84	83	69	75	78	72	69	100	75	56
Ballman	349	374	359	332	351	342	335	340	325	344
Barling	372	366	330	346	357	344	323	322	315	347
Beard	286	288	290	294	298	295	318	294	294	303
Bonneville	340	325	331	323	310	339	317	325	343	339
Carnall	176	178	192	195	212	219	236	261	261	265
Cavanaugh	154	160	154	141	152	165	198	195	211	223
Cook	579	596	581	530	596	587	624	623	623	638
Euper Lane	382	384	399	423	427	438	420	455	467	457
Fairview	560	582	576	550	595	596	600	643	625	629
Howard	333	331	351	346	323	345	338	382	354	335
Morrison	196	202	198	212	209	210	216	200	191	198
Orr	400	402	361	371	409	382	389	394	397	393
Pike	412	393	395	409	422	410	417	433	461	500
Spradling	328	359	374	367	437	444	449	454	431	418
Sunnymede	521	550	605	617	643	637	630	619	620	606
Sutton	409	403	418	437	456	489	511	525	521	492
Tilles	487	502	498	489	488	469	500	469	438	414
Trusty	277	287	276	273	300	365	362	354	365	342
Woods	450	451	463	455	435	468	477	480	464	462
TOTAL	12,596	12,844	12,871	12,921	13,373	13,637	13,740	13,759	13,792	13,859

**FORT SMITH PUBLIC SCHOOLS
GLOSSARY
APPENDIX 5**

DEFINITION OF FUNDS

Teachers Salary Fund accounts for certified staff and negotiated benefits of those staff members paid from local and state funds that are not accounted for in special revenue funds included in Operating or Federal Program funds. Special state and local revenue funds are also combined here.

Operating Fund accounts for all financial resources of the district except those required to be accounted for in other funds. Special state and local revenue funds are also combined here.

General Operating Other Fund accounts for funds provided as State Foundation Aid used to establish "adequate funding"; required by the Arkansas General Assembly.

Federal Program Fund accounts for all federal resources that are restricted to expenditures for specified purposes except Food Service revenues from federal sources.

Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt, principal and interest.

Capital Projects Fund accounts for the accumulation of bond proceeds and the expenditures to acquire and/or construct major capital facilities.

Food Service Fund accounts for the revenues and expenditures of the Food Service operations of the district.

Activity Funds account for the receipts and disbursements of all clubs and organizations within the school district.

DEFINITION OF REVENUES

Local Sources

Taxes - Levied by a district on the assessed valuation of real and personal property located within the district which, within legal limits, is the final authority in determining the amount to be raised for its purposes. This would include current taxes, 40% pullback, delinquent taxes and excess commissions. The revenue produced by 25 mills is classified as "state" revenue pursuant to Amendment 74 and Act 917 of 1995.

Tuition - Revenues received from students, parents or other school districts for education as well as day care fees and summer school fees.

Transportation Fees - Revenues received for transporting students.

Earnings on Investments - Revenues received as interest.

Other Revenue From Local Sources - Revenues from local contributions, grants or rents.

State Sources

Unrestricted Grants-In-Aid - Revenue received as grants by the district which can be used for any local purpose desired by the district. This would include State Equalization, Student Growth and Incentive Funding.

Restricted Grants-In-Aid - Revenue received as grants by the district which must be used for a categorical purpose. Revenues for Alternative Learning, Vocational, Residential Treatment Facilities, General Facilities, Growth Facilities, Limited English Proficiency and Debt Service Funding are all examples of this type.

Federal Sources

Restricted Revenue Direct From the Federal Government - Revenue direct from the federal government as grants to the district which must be used for a categorical or specific purpose. If such money is not completely used by the district, it is usually returned to the governmental unit. Separate sub-accounts are maintained to segregate grants for different purposes.

Restricted Revenues From the Federal Government Through the State - Revenues from the federal government through the state as grants to the district which must be used by the district for a categorical or specific purpose. If such money is not completely used by the district, it usually is returned to the state and ultimately, the federal government. Examples of revenues to be recorded here are Title I, Title VI-B, Vocational and Child Nutrition Programs.

ARRA Revenue The American Recovery and Reinvestment Act of 2009 and the Education Jobs Fund Program provides funds in several categories. While these revenues are restricted in accordance with provisions of ARRA, they are used in many categories.

Other Sources

Interfund Transfers - Money received from another fund without expectation of repayment. Such monies are revenues of the receiving fund, but not of the district as a whole.

Sale or Compensation for Loss of Fixed Assets - Revenue from the sale of property or realized from recoveries for loss of property.

DEFINITION OF EXPENDITURES

Expenditures are classified by function and object for various funds. Functions are used to classify expenditures by program. Twelve (12) broad functions are used for instruction-related services and four (4) broad functions are used for non-instructional-related services. Sub-functions are used within these broad functions for more specific service areas. Objects are used to describe the service or commodity obtained as the result of a specific expenditure. Seven major object categories are used and sub-objects may be used for more specific classification.

Functions

Regular Programs - Activities that provide students in K-12 with learning experiences to prepare them for activities as citizens and family members. These programs contrast with those designed to improve or overcome physical, mental, social and/or emotional differences as well as programs designed for specific vocational training. Sub-functions included would be kindergarten, elementary, junior high, senior high, athletics and other activities.

Special Education Programs - Activities primarily designed to improve or overcome physical, mental or emotional differences.

Vocational Education Programs - Activities designed to provide students with the opportunity to develop the knowledge, skills, and attitudes needed for employment in an occupational area.

Compensatory Education Programs - Activities for students whose backgrounds are so different from that of most other students that they need additional opportunities beyond those provided in the regular programs.

Other Instructional Programs - Activities which provide other direct instructional opportunities for students not includable elsewhere. Sub-functions included are Gifted and Talented and Other Instruction. Sub-functions included would be Alternative Education and ESL Education.

Pupil Support - Activities designed to assess and improve the well being of students and to supplement the teaching process. Sub-functions included here are attendance, social work, guidance, psychological, speech and audiology and other support services.

Instructional Staff Support - Activities associated with assisting instructional staff with curriculum improvement, content and resources used in the delivery of regular instruction. Sub-functions include curriculum supervision, staff development, educational media services and instructional technology services.

Administrative Support - Activities concerned with establishing and administering policy for operating the district. Sub-functions include Board of Education services and executive administration.

School Administration - Activities concerned with overall administrative responsibility for a specific school. Only one sub-function is used here, principal's office.

Central Support Services - Activities other than general administration which support other instructional and operational services. Includes business, purchasing and personnel services.

Maintenance and Operation Services - Activities concerned with keeping the physical plant open, comfortable, and in good working order. They include custodial, utilities, and other property services.

Transportation Services - Activities concerned with student transportation, including student activities. Includes drivers, aides, bus maintenance and bus purchases.

Other Support - All other support services not included elsewhere.

Adult Education - Activities concerned with the General Adult Education and Adult Basic Education programs.

Community Services - Activities concerned with community services such as the SPICE Program and some continuing education programs in the Adult Education Program.

Debt Service - Activities involving principal and interest payment for long-term debt.

Non-Programmed Expenses - Items not classified in any particular function. Expenditures included here typically are prior year expense or inventory adjustments.

Objects

Salaries - Includes gross salaries, both permanent and temporary district employees, including substitutes.

Benefits - Amounts paid by the district on behalf of employees. Such payments are fringe benefit payments and, while not paid directly to employees, nevertheless are part of the cost of personal services.

Purchased Services - Services which by their nature can be performed only by persons or firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

Supplies - Amounts paid for items that are consumed, worn out, or deteriorated through use.

Capital Outlay - Amounts paid for acquiring fixed assets, including land, building improvements or equipment.

Other Uses of Funds - Costs which are not properly classified as any other object.