

**Fort Smith Public Schools
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Today... and ...



in the **Future**

Office of the Superintendent

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August 15, 2013

Board of Education
Fort Smith Public Schools
Fort Smith, AR 72902

Dear Board Members:

The following pages are presented to provide details of our financial operations for the immediate past and our projections for comparable operations for the coming year. These data reflect revenues and expenditures for the 2012-2013 fiscal year and budget projections for revenue and expenditures during 2013-2014.

The format being utilized to classify and report these data is required by the Arkansas Department of Education. These requirements are based on the general format contained in Handbook 2R2, *Financial Accounting for State and Local School Districts*, issued by the Bureau of Educational Statistics of the U. S. Department of Education as expanded by the Arkansas Handbook. The Federal format is designed to allow for systematic reporting of school financial information which may be compared from state-to-state. One aspect of federal reporting relates to the fact that federal funds are now provided through direct reimbursements following expenditures in most programs. This means that a year-end fund balance will not be budgeted in many programs, although there may actually be remaining funds at year end.

The Arkansas Handbook is designed to provide specific modifications as required by actions of the Arkansas General Assembly and the State Board of Education. Various requirements of the Arkansas Department of Education which reflect federal guidelines, legislative mandates or ADE data needs are reflected in the format. Many provisions in the Arkansas Handbook are the result of Legislative action which seeks to evaluate the use of state-provided funds by local school districts. These provisions are sometimes without real effect, since specific language in most authorizing statutes allow for broad transfer and use authority in various revenue categories.

It is our intention to present budget material in such a manner as to be consistent with and comparable to the financial reports provided to the Board of Education on a monthly basis. Another priority is the maintenance of financial statements which will allow school administrators to effectively manage school budget implementation throughout the year. It is important that all those managers who have responsibility for various programs are able to monitor their respective accounts in cooperation with the Director of Financial Services and his staff. Every FSPS employee who has any connection to financial operations is required to receive annual training designed to provide a more thorough understanding of the process in the interest of accurate accounting. This training is provided locally by the Superintendent of Schools and the Director of Financial Services and other business office staff.

All these needs are supported by the need for an annual independent audit of financial operations which will conform to governmental auditing guidelines. This document is formatted to give you a better understanding of past fiscal activities of the Fort Smith School District while projecting operations for the future. The staff of the business office and several members of the FSPS administrative team have been involved in the budget preparation process. We have attempted to summarize information to provide an understanding of the overall financial operations of the Fort Smith Public Schools.

Graphs of Financial Data

Pages 10-13 present summary data in a graphic format. It is possible to compare actual revenues for 2012-2013 and budgeted revenues for 2013-2014.

You will note in the revenue graphs on page 10 that the revenue percentages reflect only minor changes in the proportional distribution of revenues between local, state and federal categories for the years in question.

The graphs on page 11 categorize expenditures by function. Any proportional variances are the result of increases in expenditures for capital projects or debt payments. The expenditure of Qualified Zone Academy Bond (QZAB) funds during the 2013-2014 year contribute to these variations. The static nature of most other operating expenses in relation to these increases gives this result.

Pages 12 and 13 present expenditures grouped by object with different classification parameters. Page 12 includes all categories of funds while page 13 excludes capital funds. The latter page is probably a more useful reflection as it is based on those ongoing expenditures which are “current” in nature. As you can see from these graphs, salaries and benefits continue to equal more than three-fourths of all funds expended when capital funds are excluded.

Pages 14-16 present the same data in numeric fashion. There are also short descriptors of each function and object to clarify how these funds are received or expended. State revenues reflect the general 2% increase in Foundation and categorical aid. The change in Federal aid reflects our attempt to control expenditures in anticipation of future sequestration of these revenues and the requirement that any reserve balance be reflected in the budget for the future year.

When reviewing the various function and object categories, changes in expenditures from those actual in 2012-2013 to those budgeted for 2013-2014 reflect a variety of explanations. For example, the small growth in salaries reflects the increases for almost all staff and a limited number of added personnel. Larger changes in expenditures reflect the increase in NSLA funds in a number of categories. Supplies and materials include increases in projected energy and utility costs. The capital outlay category includes a number of projects which are detailed in a later section of this document.

The changes in revenue at the local level reflect a small increase in assessed valuation sometimes offset by deletions due to decreases in some categories. State revenues show only small increases in Foundation Aid and targeted categorical funds which reflect actual student counts. The largest increase in categorical funds is reflective of the fact that the percentage of students

qualifying for free/reduced price meals passed 70% during 2011. The increase in funding is continuing to be phased-in with a \$1.9 million increase anticipated in 2013-2014.

When looking at the overall differences between budgeted totals for 2013-2014 and actual expenditures for 2012-2013 the greatest changes are related to capital outlay and increased debt service payments. The budgeted expenditures will not be expected to exceed total available revenue by year's end.

Introduction

Page 17 provides a general introduction to the presentation of detailed financial data throughout the entire budget. It gives an overview of several issues associated with school budgeting and some aspects of financial accounting which may not be apparent to the casual observer. Please review these data and note specific questions which you may have regarding our revenues and expenditures from 2012-2013 or projections for 2013-2014. Your thoughtful questions will enhance our presentation of the budget and will contribute to the understanding of all.

Combined Statement of Budgeted Revenues, Expenditures and Fund Balances

Pages 18-29 present combined statements of the various funds in terms of revenues received and expenditures made during 2012-2013, as well as budgeting in comparable categories for 2013-2014. The format used to present these data will remain consistent throughout the rest of the document. You will note that actual figures for 2012-2013 are presented in a shaded area. This presentation method will be used throughout the budget document to help distinguish actual figures from budget projections as presented in a comparable position on each page.

The changes in overall fund balances between 2013 and 2014 are the result of a combination of categories in which funds are received in one fiscal year and expended in another. Major fund balance reductions in capital projects are the result of facility improvements anticipated during the year. You will note that the budgeted balances reflect a zero level for 2014 in many categories due to the federal guidelines noted previously which require that all balances be budgeted—despite the fact that most categorical funds are subject to provisions of the Tydings amendment which allows for carryover to future years. However, in actuality, this practice allows for the prudent management of revenues to protect programs from future reductions. In view of the uncertainty of sequestration, we have been extremely careful in these areas.

As has been the case in past years, the budgeted balance decline in general operating funds does not occur, as budget controls across the various categories prevents this situation from occurring. This is the plan for 2013-2014.

Page 22 reflects various capital projects, debt service funds and federal funds, while page 23 also reflects child nutrition funds.

Page 24 compares budgeted amounts to actual amounts for all funds by function for 2012-2013 and presents comparable budgeted categories for 2013-2014.

Pages 25 and 26 present a similar format for actual and budgeted categories of revenues and expenditures among various funds and function groups for 2012-2013 and 2013-2014. Pages 27-29 present similar comparisons of budgeted and actual categories by fund and object for both fiscal years.

Teachers Salary Fund

Pages 30-34 summarize actual and budgeted activities in the Teachers Salary Fund. This fund receives revenue by transfer from the General Operating Fund and various other required funds for the purpose of paying salaries and certain benefits for certified personnel. The sole purpose of this fund is to allow for the identification of local school district expenditures for selected certified employees. The fund has no real purpose in view of the complex accounting structure utilized by Arkansas schools at the current time which was not in place when it was mandated. It is a relic from a past era which no one is willing to abandon.

Also included on pages 32-34 are the full-time equivalency (FTE) for certified employees in each functional category. These numbers are reflective of the number of certified employees who provide services in the respective categories. It is also possible to note the amount of salary dollars devoted to each category of employees for both direct instruction and support. Minor FTE fluctuations in several of the instructional categories are the result of assigning costs to or from various Federal fund accounts. Overall, the change in total staffing levels has been minor. Some of the additions have resulted from utilization of NSL funds to support instructional improvement initiatives. Other additions have been the result of adding staff relative to the increase in student numbers in various programs or campuses.

State and Local Operating Fund

Pages 35-39 summarize revenues and expenditures associated with the State and Local operating funds. To see a total picture, these data should be considered in combination with the Teachers Salary Fund as they represent the majority of financial transactions performed by the School District. These revenues represent the funds which are available to local school districts to employ and compensate staff, to pay benefits attendant to staff, to operate school facilities and to fund all those operations which are necessary for the accomplishment of the mission of the Fort Smith Public Schools. These data are presented in the same format as other sections by presenting both actual revenues and expenditures for 2012-2013 and budgeted revenues and expenditures for 2013-2014 in various functional categories as well as segregated into the various object categories. As noted previously, ADE requirements mandate the segregation of revenues received from State Foundation Aid throughout the various accounts in response to a Legislative mandate. This has no impact upon the actual format of spending but creates a considerable amount of additional accounting work by our staff. The effect of this requirement results in a number of mandated transfers between funds. The end result must be the full utilization of all Foundation Aid—which is absolutely no problem—opinions by some members of the General Assembly notwithstanding.

Revenues reflected on page 37 detail the primary sources of funds with which the school district supports current operations. These revenue estimates are conservative as prudent practice would dictate. However, as can be noted from the past year, variations are the result of increases in categories which are impossible to predict or which were unknown at the time the budget was prepared. There continues to be a shortage in interest earnings, since the rate of return is minuscule. Student Growth Funds are not budgeted since they are only known after the year's ADM figures are computed in the spring. Federal mineral lease funds are also very limited, as are Severance Taxes received from the County. Increases were the result of increases in local assessments, but are still at the lowest rate of growth in recent memory. Personal property assessments increased only slightly, and are still reflective of a struggling economy. The growth in local tax revenue is closely tied to efforts by the Sebastian County Assessor to capture the value of natural gas transmission equipment—which has never been assessed in the past. Needless to say, some producers are objecting to paying business tax on a basis comparable to that applied to other businesses.

Arkansas schools are continuing to adjust to the end of the “40% pullback” accounting method used for more than a half-century. FSPS implemented this change completely in 2011-2012. The adjustment currently involves estimating the collections in each six-month period so as to properly project future revenues. After trends are fully established, this will make projections consistent in each ensuing year. You will also note the manner in which projected tax revenues are categorized within each six-month period on the revenue projection page.

State Foundation Aid reflects a small (2%) increase approved by the General Assembly. The total State revenue is based on students. Continuing increases in average daily membership (ADM) will increase Foundation Aid, but will be accompanied by the need for additional staff. Student growth during 2012-2013 reflected this increase and bolstered somewhat by sustaining the October growth above the traditional “spring slump.”

The decline in interest rates has severely limited the local revenue from this source while other categories are relatively constant. There continue to be annual collections in local revenue as the contracted payments associated with the artificial athletic surfaces are paid during the ten year period. The increase in the payments-in-lieu of taxes is the result of more Act 9 bond financing for local industries.

A significant increase in categorical state funds as the result of the growth in the number of students qualifying for free/reduced price meals will produce funds which can enhance the provision of increased services during future years. The 70% level of qualifiers will ultimately result in double the previous level of funding after a three-year phase-in. The second year of the phase-in will occur in 2013-2014. We will be devoting a good deal of these funds to expand interventions for low-performing students as the funds were intended. Discussion continues by the Governor, members of the Arkansas General Assembly, the Arkansas Department of Education and the Arkansas Association of Educational Administrators concerning revisions to the distribution formula for NSL funds. At this time, it is uncertain as to what the end result will be. However, it appears certain that the current methodology will be changed. It is also worthy of note that there was no appropriation approved for the second year of the biennium (2014-2015) in this category. This fact makes resolution of the formula issues critical.

Pages 38 and 39 reflect the allocation of operating fund expenditures into various functional categories as distributed into various object groups. Noteworthy in these numbers are the extremely conservative salary growth and attempts to control costs in all areas. Also included are the encumbrances from the prior budget year. These commitments are relatively consistent with past years.

Debt Service Fund

Page 40 presents activity relative to the servicing of long-term debt maintained by the Fort Smith Public Schools. Revenues on this page are produced by the 11.5 mill tax dedicated to previous bond issues. Several issues have been refunded and reissued in order to take advantage of lower interest rates. All funds not required to service debt are transferred for other school operations. Some of these funds have been held to make payments on the Qualified Zone Academy Bonds (QZAB) which have a “sinking fund” provision. This allows FSPS to invest the escrow payments until maturity. A large payment was made during 2011-2012 to retire a ten-year-old issue with considerable savings—to supplement the facility improvements resulting from using this financing tool.

Some financing issues provide for a direct interest rebate under provisions of the QSCB/QZAB legislation. These issues are even more advantageous to the school district and to financial institutions. Unfortunately the federal sequestration has reduced the committed interest payments. FSPS is responsible for more than \$100,000 additional interest annually. All-in-all, using creative financing methods allows the Fort Smith Public Schools to address facility needs in our many older buildings within the revenue stream which local taxpayers have approved. Using second lien bonds has allowed us to address smaller project needs to supplement available state funds.

Capital Projects Fund

Pages 41 - 43 detail activities relative to the receipt and use of bond proceeds for the improvement of school facilities. Receipt of State Partnership Funds in support of approved facility projects is also reflected in this section. Expenditures include a list of planned projects as shown on pages 41 to 43. Several projects are currently in design phases and will be moving to construction before then end of 2013-2014.

Addressing immediate facility needs for several smaller addition projects using second lien bonds will serve as a prelude for submitting a significant project to voters in 2015. Additional debt service funding will be required to support a large project.

The approval of additional QZAB funds is supporting a number of facility improvement projects throughout the District. These projects will continue beyond the 2013-2014 year. The Federal regulations allow a five-year period to complete approved projects.

Federal Fund

Pages 44-48 represent the various Federal restricted funds presented in a variety of formats to facilitate their analysis. These reports are detailed by function, by object and also provide an index of categorical Federal programs. In this format it should be possible to compare actual revenues and expenditures for 2012-2013 with those anticipated for 2013-2014.

Page 46 details the various programs supported by Federal funds. The aggregate of these funds does not reflect the school lunch and breakfast assistance. There are few major changes in these categories. While it is required that all these funds be budgeted, we do not anticipate expending all funds. Since most Federal categorical programs are “forward funded” it is known that some of the programs have been eliminated or merged with others and will not receive funds after this year while funding levels for others are flat. As I noted earlier, the Tydings amendment gives carryover authority in most programs and we have been attempting to hold back funds to postpone any necessitated future cuts. While we have been planning for the anticipated sequestration which became active in January 2013 for most federal programs, the “forward funding” provision has postponed cuts to most education programs until the 2013-2014 year. Even then, the effects are somewhat uncertain, since the state is involved in passing the cuts to local school districts. The bleak Federal budget picture and the disfunctionality of Congress and the Administration make it a virtual certainty that many of these programs will not be funded in the future. Although the Administration proposed more than \$2 billion in increased funding, all of this amount is directed to new competitive grants which will not likely support the programs being cut. We must prepare to realign our service plan to do more with less—or with nothing in some areas. Postponing the inevitable is ominous and challenging as we plan for the future.

Child Nutrition Fund

Pages 49-52 present actual and budgeted revenues and expenditures in the Child Nutrition Fund reported by function, by object and by function and object. This budget again anticipates the small transfer of general operating funds to cover the costs of employee retirement and benefits which were formerly funded directly by the State when the formula was changed in 1995. Depending upon the overall revenue picture, this transfer may be avoided as it was during 2012-2013.

The sound financial picture found in the Child Nutrition Program results from good managerial oversight and the growth in free/reduced price meal qualifiers. While there is concern regarding the increase in costs for practically every item purchased to support the program, it appears that we will be able to keep our fund balance at a healthy level. Compliance with new federal regulations has resulted in additional funding which will hopefully offset some anticipated cost increases. It is worthy of note that the additional reimbursement per meal is contingent upon meeting new guidelines and have been approved based on local program format.

The importance of effectively operating the school food service program as a successful enterprise account is also closely tied to targeted assistance for students who qualify for free or reduced price meals. As the number of eligible students continues to rise, the impact of this

program becomes more evident. Accuracy and technical compliance with all USDA and State rules make this process critical to financial operations which extend beyond the serving of meals in local schools.

Activity Fund

Page 53 reflects the operation of our summarized Activity Fund accounts during 2012-2013. It is expected that each of these accounts will be self-supporting and that expenditures will generally equal revenues. Each Fort Smith school maintains a number of separate activity accounts which receive funds from a number of sources. These accounts are under the general oversight of the individual school units and are administered by the business office. They are also subject to our internal control procedures and are audited annually as part of the independent school district audit.

Additional changes to ADE rules have made it essential that the athletics category maintain a balance to avoid a negative fund situation at year end. The reporting requirements for athletics were significantly revised during the 2013 General Assembly. This will make it considerably easier to report spending in these areas.

Appendices

Pages 54-61 provide several data items which support the budget document and reflect various trends which have an impact on financial operations. **Appendix 1** summarizes local property assessments for more than a decade. These data reveal the relatively slow growth in the tax base due to several legislative acts governing reappraisals and property assessments. The growth for 2011 was very low, and it remains at one of the lowest rates in recent years. **Appendix 2** reflects the legal fund balance relative to the annual budget. The apparent decline reflects the large QZAB payment which was made during 2011-2012. As you can see, the balance stabilized during 2012-2013. **Appendix 3** presents the operating fund balance relative to the budget for generally current operations and is therefore more reflective of the true financial picture of the school district. **Appendix 4** details school enrollment as of October 1 for the last decade. The slight growth during the past several years has served to increase the level of State funding in support of District operations while presenting challenges associated with space and staff. **Appendix 5** provides a detailed definition of various budget terms which are used throughout this document.

Summary

The financial document presented on the following pages provides a detailed analysis of actual revenue and expenditures for the 2012-2013 fiscal year and presents projections in a similar format for 2013-2014. These estimates represent our best projections of what can be expected to occur during the 2013-2014 fiscal period. They are based on trend data from past years as well

as our analysis of financial conditions resulting from economic changes, program needs and legislative action.

State school support in Arkansas continues to be relatively stable in comparison to many states. That is a credit to the Governor and General Assembly who have guided the state budget during tough economic times. Despite attempts by some to reduce state revenues, the stability of state school funding was supported. Careful controls on spending and monitoring of long-term commitments has helped to maintain a sound financial picture. The slow recovery in the state and national economy continues to present challenges for the immediate and short-term future. Anticipated cuts in federal aid are virtually assured in both the immediate and long term.

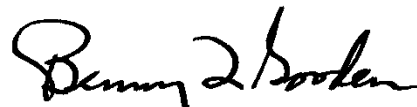
All these expenditures support programs which facilitate our stated mission:

The mission of the Fort Smith Public Schools is to ensure academic and personal success for each student--today and in the future.

Providing leadership to the Fort Smith community in order to meet educational needs for the future requires a candid public discussion about school revenues. As plans for a major facility addition continue to emerge, it must be crystal clear that the Fort Smith Public Schools cannot meet the present and future needs of the community without additional revenues. A constant tax rate since 1987 is unheard of in dynamic school districts and is significantly below other school districts in the vicinity as well as larger districts throughout Arkansas. The community has received sound educational benefits—both in terms of facilities and instructional programs—at bargain prices for more than a quarter-century. Remaining competitive with 21st century needs will require resources not currently in evidence. Community leaders and the public must acknowledge this fact and understand its impact on the future economic growth potential of Fort Smith and the region. We are an urban school district with all the challenges which demographically accompany such locales. Evidence indicates good stewardship by the District in addressing identified needs. The creative use of available revenues to address needs will continue to be our goal.

I recommend that this revenue and expenditure plan for 2013-2014 be adopted.

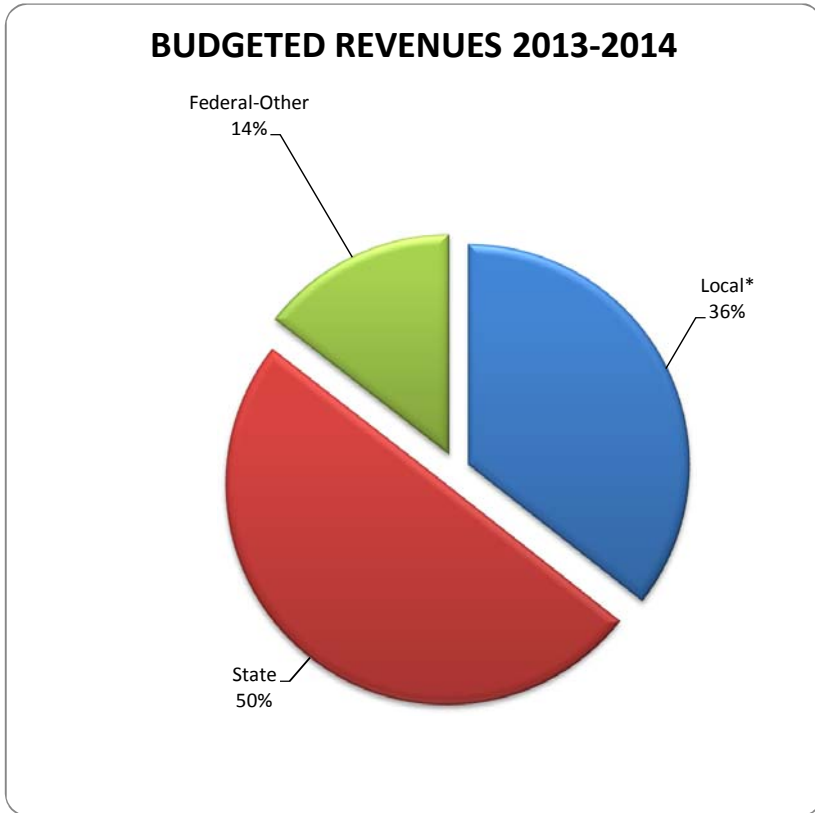
Respectfully submitted,



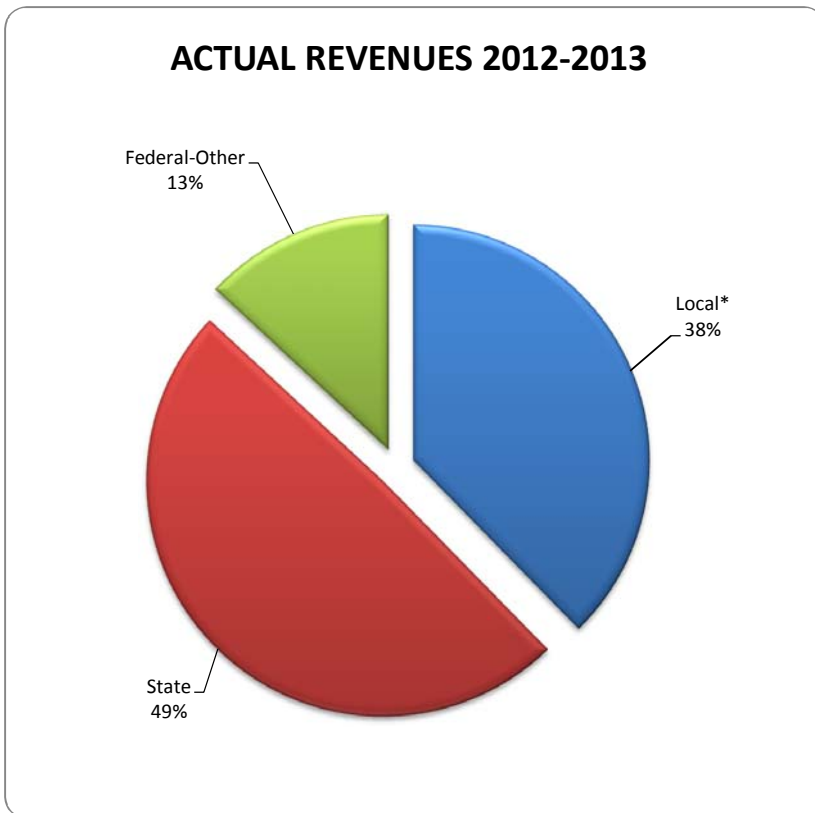
Benny L. Gooden, Ed.D.
Superintendent of Schools

Enclosures

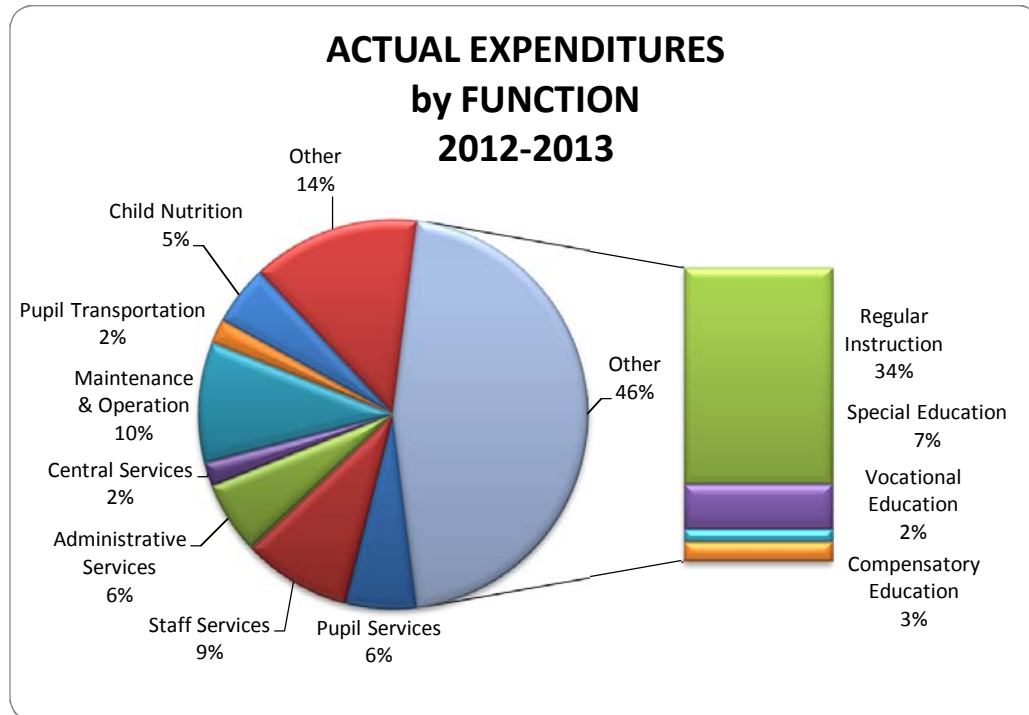
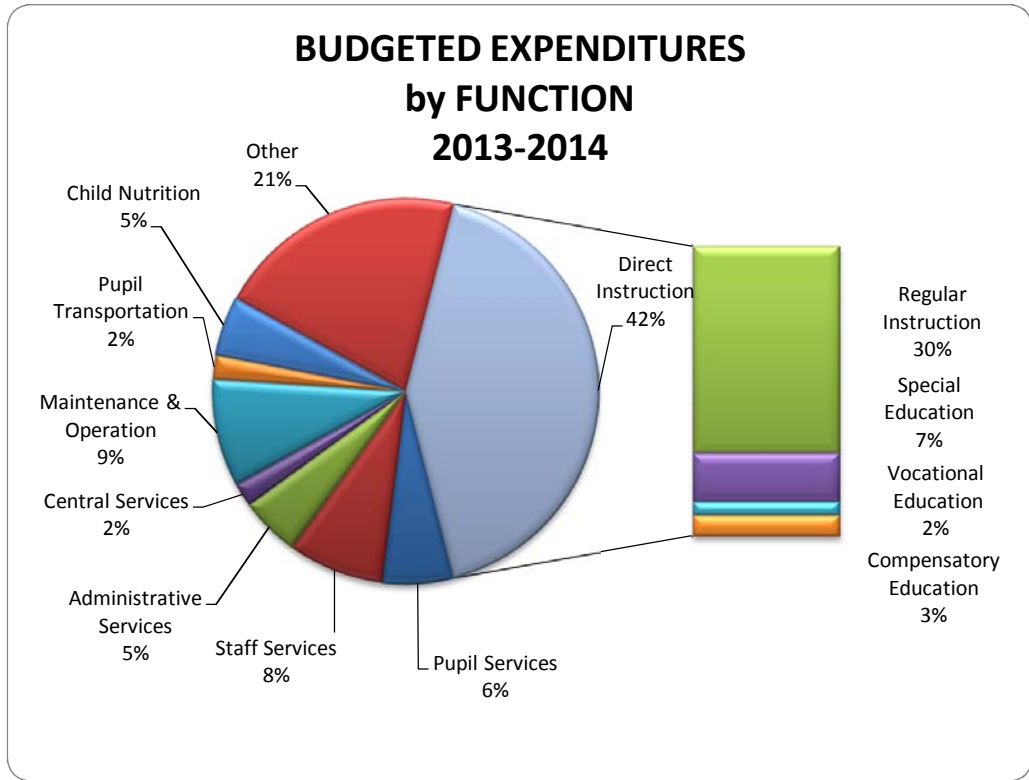
WHAT ARE THE SOURCES OF REVENUES?



* Approximately 2/3 of local revenues are controlled by the state in accordance with Amendment 74 and Act 917 of 1995.

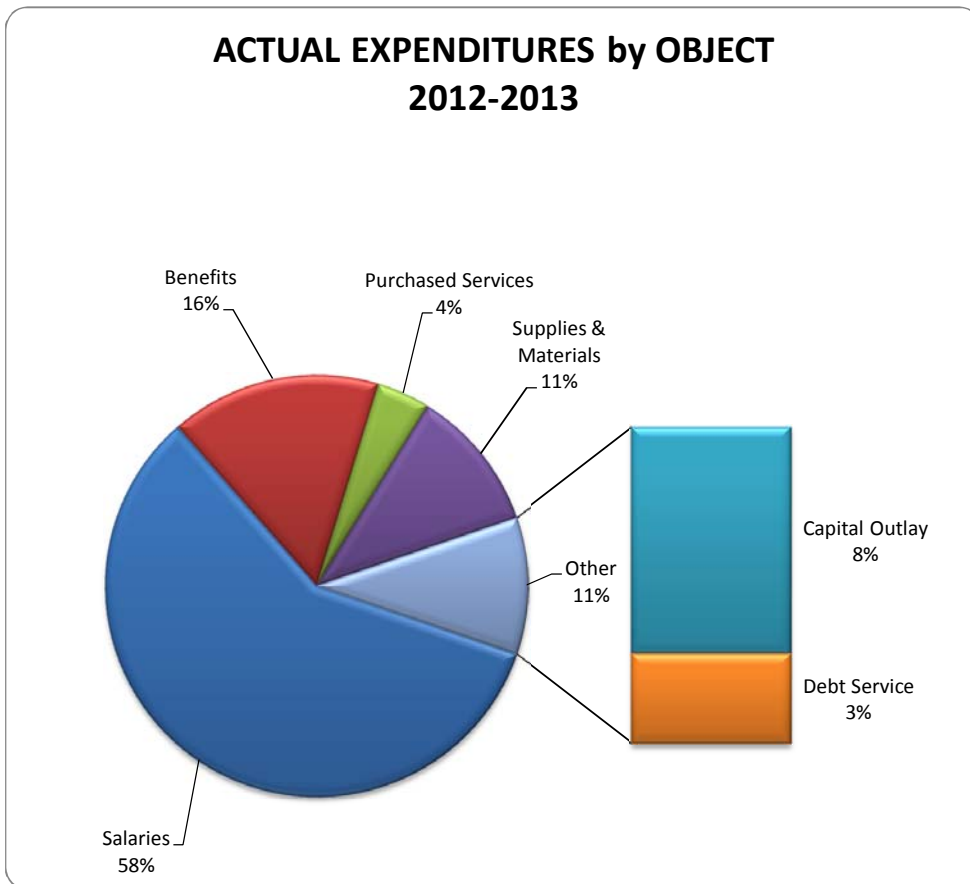
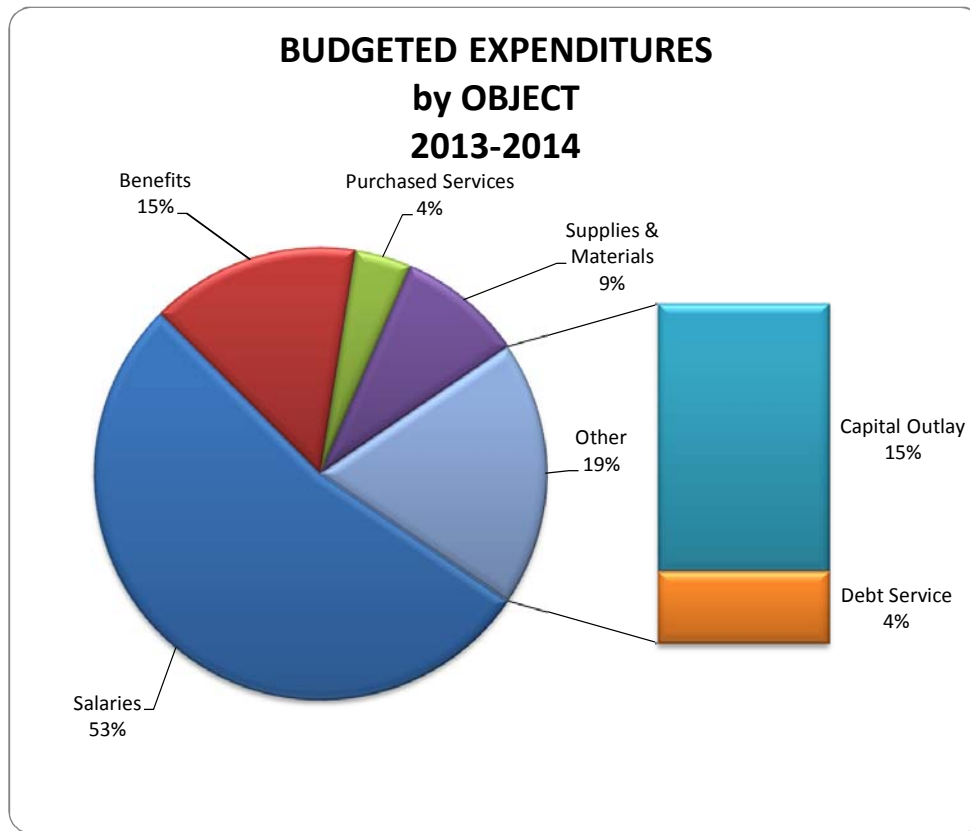


HOW IS THE MONEY SPENT?



WHAT DOES THE MONEY BUY?

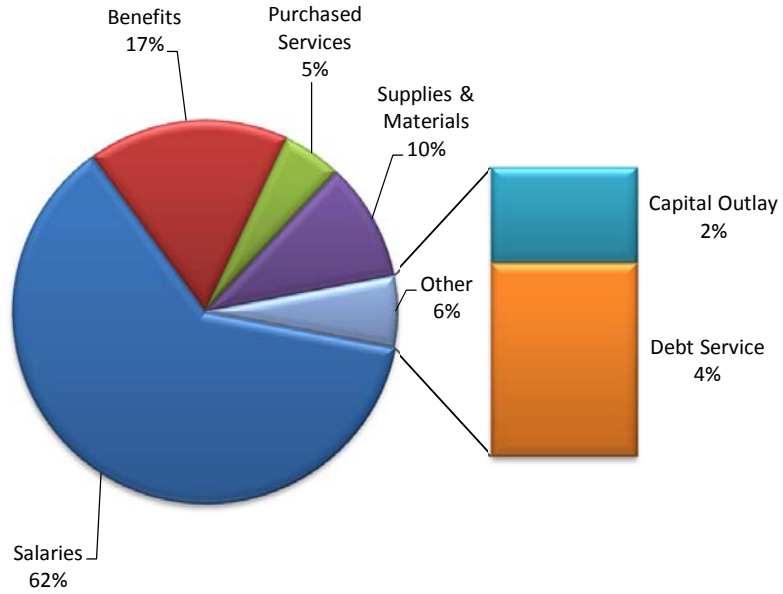
Total Funds



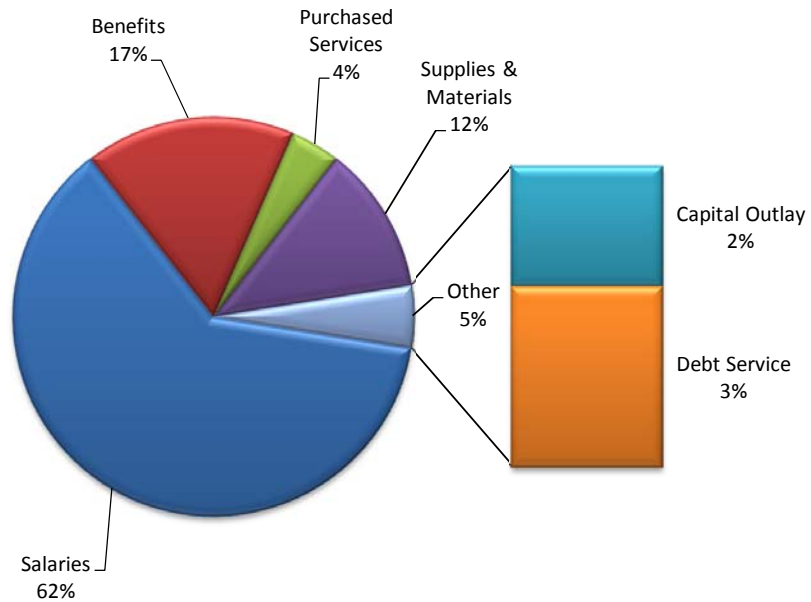
WHAT DOES THE MONEY BUY?

All Funds Excluding Capital Funds

BUDGETED EXPENDITURES by OBJECT 2013-2014



ACTUAL EXPENDITURES by OBJECT 2012-2013



**Fort Smith Public Schools
Summary of Financial Data
Revenues**

Revenues and Other Sources	Budget 2013-2014	Actual 2012-2013
Local Includes taxes (current, delinquent and excess commissions), tuition, transportation fees, earnings on investments and other (contributions, rents, etc.) types of local revenue.	\$51,907,119	\$51,902,247
State Includes unrestricted and restricted grants-in-aid. Unrestricted aid, such as Foundation Funding, Student Growth and Incentive Funding can be used for any local purpose approved by the District. Restricted aid, such as English Language Learners and General Facilities Funding, must be used for a categorical purpose.	\$72,754,140	\$67,859,393
Federal Includes restricted revenues received directly from the federal government and restricted revenues received from the federal government through the state. Federal revenues, such as Title I, Title VI-B and the Child Nutrition Programs, must be used for a categorical or specific purpose.	\$21,083,461	\$18,006,584
Totals of Revenue	145,744,720	137,768,224
Other Sources Includes proceeds from all borrowing activities.	10,179,489	16,816,866
Totals of Revenue and Other Sources	\$155,924,209	\$154,585,090

**Fort Smith Public Schools
Summary of Financial Data
Expenditures by Function**

Functional Categories	Budget 2013-2014	Actual 2012-2013
Instruction Instructional activities for students kindergarten through high school. Includes regular instruction, special education, vocational education, compensatory education and other educational programs.	\$76,702,331	\$72,808,000
Pupil and Instructional Staff Services Activities designed to assess and improve the welfare of students and supplement the teaching process and to assist the instructional staff with the learning process.	\$24,201,389	\$22,405,360
Administrative Services Activities concerned with the establishing and administering of district policy including the Board of Education, the Superintendent's Office and the Principal's Office.	\$9,016,136	\$8,598,837
Central Support Services Activities other than general administration which support other instructional and operational services. Includes business, purchasing and human resources services.	\$3,176,730	\$2,882,409
Maintenance and Operation Service Activities concerned with keeping the physical plant open, comfortable, and in good working order. They include custodial, utilities, and all other property services.	\$14,777,806	\$13,936,255
Transportation Services Activities concerned with student transportation, including student activities. Includes drivers, aides, bus maintenance and bus purchases.	\$3,268,755	\$2,523,287
Child Nutrition Activities concerned with preparing and serving meals in connection with school activities and food delivery.	\$7,822,596	\$7,291,307
Debt Service Activities associated with the retirement of debt and payment of interest on debt.	\$5,331,554	\$3,913,392
Capital Projects Activities concerned with site acquisition services, site improvement services, architectural and engineering services and building construction and improvement services.	\$24,409,551	\$9,237,736
Other Functions Activities concerned with the functions not otherwise classified above. Includes adult education, community services and other activities.	\$2,431,159	\$2,415,666
Total	\$171,138,007	\$146,012,249

**Fort Smith Public Schools
Summary of Financial Data
Expenditures by Object**

Object Categories	Budget 2013-2014	Actual 2012-2013
Salaries Compensation paid to permanent and temporary employees of the district.	\$90,150,130	\$85,165,419
Employee Benefits Costs paid on behalf of employees not included as part of an employee's gross salary.	\$25,112,809	\$23,574,003
Purchased Services and Professional and Technical Services Services performed by persons with specific expertise in a specialized field; services purchased to operate, repair, maintain, and rent property owned or used by the district; other contracted services.	\$7,745,604	\$5,974,660
Supplies and Materials Expenditures for supplies and materials.	\$15,268,984	\$15,976,868
Capital Outlay Expenditures for the acquisition of land, buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment and replacement of equipment or vehicles.	\$26,649,679	\$10,958,839
Other Objects Amounts paid for goods and services not otherwise classified above.	\$879,247	\$449,068
Debt Service Expenditures for the retirement of debt and interest on debt.	\$5,331,554	\$3,913,392
Total	\$171,138,007	\$146,012,249

Fort Smith Public Schools

Introduction

This section presents the budget for the 2013-2014 school year and compares that data with actual results for 2012-2013 and budget for 2012-2013. The first section presents summarized District-wide information and the remainder of the sections present information for individual funds.

In the District-wide section, budgets are presented in both a “combined” and “combining” format. “Combined” statements present District-wide information in a single column. “Combining” statements include a column for each fund and a column for the District-wide total. Some statements include only budgeted information for 2013-2014, while others report only actual information for 2012-2013.

Each part of the financial section includes “comparative” statements. These statements compare the amounts budgeted for 2013-2014 with the actual results of 2012-2013 and the budget for 2012-2013. All actual information reported for 2012-2013 is shown with a shaded background. Expenditures are reported in one of three ways: by function, by object, or by function and object. The function describes the activity being performed when a service is provided or a material object is received. The functions of the District are reported in broad categories, such as “regular instruction” on some statements and in more detailed categories, such as “elementary instruction” on other statements. Object classifications are used to describe a service or commodity obtained as a result of a specific expenditure. The major object categories reported in these statements include salaries, employee benefits, purchased services, supplies and materials, capital outlay, other and debt service. The third presentation, function and object, reports object information for each function. An example of this presentation would be “salaries paid for elementary instruction”.

Revenues are reported in one of two ways. In statements reporting revenues, expenditures and changes in fund balance, revenues are reported by revenue source. In the individual fund sections a separate statement provides detail of revenues by source. The Debt Service, Capital Projects and Capital Outlay Funds are an exception to this presentation. All revenues for these funds are derived from local sources and the detail is presented on the statement of revenues, expenditures and changes in fund balance.

No amounts are budgeted for the Activity Funds. A statement is included that reports Activity Funds cash balances, receipts, disbursements and transfers for the 2012-2013 school year. The Activity Funds generally reflect revenues which equal expenditures.

**Fort Smith Public Schools
Combined Statement of Budgeted Revenues,
Expenditures and Fund Balances**

	Actual Ending Fund Balance 06/30/2013	By Fund				Ending Fund Balance 06/30/2014
		Budgeted 2013-2014	Revenues	Transfer In	Expenditures	
Teachers Salary Funds						
General			54,369,757	54,369,757		
Other General			9,705	9,705		
Professional Development			435,166	435,166		
College & Career Readiness						
Special Ed LEA Supervisor						
Special Ed Extended School Year						
Professional Quality Enhancement			96,000	96,000		
State Preschool			124,355	124,355		
Special Ed Catastrophic						
Alternative Learning			1,278,955	1,278,955		
English Language Learners			1,004,330	1,004,330		
Juvenile Detention Center			15,000	15,000		
National School Lunch Act			1,620,151	1,620,151		
Arkansas Better Chance			652,924	652,924		
Total Teachers Salary Funds			59,606,345	59,606,345		
State and Local Operating Funds						
General			103,488,166	49,118,409	54,369,757	
General Other	11,204,545	105,420,347	2,400	127,613	108,247,698	8,251,981
Spice	62,216	166,101		166,269	2,400	59,648
Adult Education - Basic	103,286	633,081		661,147		75,221
Adult Education - General		581,162		581,162		
Student Growth Funding	1,231,655			323,280	908,375	
Professional Development	81,376	620,775	305,417	572,402	435,166	
College & Career Readiness	42,965					42,965
Special Ed LEA Supervisor						
Special Ed Extended School Year	30,098	15,000		15,000		30,098
Professional Quality Enhancement		96,000			96,000	
Children w/o Disabilities		536,250		536,250		
Children w/ Disabilities		288,750		288,750		
State Preschool	68,433	337,900		281,978	124,355	
Youth Shelters						
Special Ed Catastrophic	18,401			18,401		
Gifted & Talented	3,559	40,000		43,559		
Alternative Learning		241,381	1,597,832	560,257	1,278,955	
English Language Learners		1,074,505	922,241	992,416	1,004,330	
Juvenile Detention Center	6,923	245,000		236,923	15,000	
National School Lunch Act	1,003,147	8,586,753		3,869,260	4,445,640	1,275,000
Secondary Workforce Education	12,188	227,500		239,688		
Short Term Adult Skill Training	22,305	66,915		89,220		
Vocational Education Start Up	1,059.32			1,059		
Arkansas Better Chance	919	1,457,850		805,845	652,924	
General Facilities Funding	50,201					50,201
Debt Service Supplement						
Total State and Local Operating Fund	13,943,276	120,635,271	106,316,056	59,528,887	171,580,602	9,785,113

**Fort Smith Public Schools
Combined Statement of Budgeted Revenues,
Expenditures and Fund Balances**

	Actual Ending Fund Balance 06/30/2013	By Fund				Ending Fund Balance 06/30/2014
		Revenues	Transfer In	Expenditures	Transfer Out	
Capital Projects Fund						
Capital Projects	5,398,641	9,990,000		13,259,617	499,500	1,629,523
QSCB 2010						
QZAB 2011	1,698,736			1,698,736		
QZAB 2012	10,078,591			6,560,531		3,518,060
Academic Facilities - Partnership		2,830,667		2,830,667		
Total Capital Projects Fund	17,175,967	12,820,667		24,349,551	499,500	5,147,584
Debt Service Funds						
Debt Service Fund		1,016,161	4,315,393	5,331,554		
Sinking Fund QZAB 2012			546,522			546,522
Sinking Fund QSCB 2011	61,945		61,945			123,890
Sinking Fund #3	208,604		29,801			238,404
Sinking Fund QSCB 2009	948,738		320,313			1,269,051
Sinking Fund QSCB 2010	835,790		417,895			1,253,685
Sinking Fund QZAB 2011	215,834		215,834			431,668
Total Debt Service Funds	2,270,911	1,016,161	5,907,702	5,331,554		3,863,220
Federal Projects Fund						
ROTC Fund						
21st Century	32,423	240,000		272,423		
Title VII - Indian Education		156,126		156,126		
FEMA Hazard Mitigation						
Title I		6,660,498		6,660,498		
Title I Migrant		183,077		183,077		
Program Improvement Grant						
Title I - School Improvement (4% SA)		105,765		105,765		
Even Start Family Literacy						
Title I - Neglected and Delinquent		17,365		17,365		
Stewart B. McKinney Homeless	1,541	62,000		63,541		
Federal Spice		2,000		2,000		
Child Care & Development		238,875		238,875		
Child Care Quality Approved	5,033	9,750		14,783		
Vocational Education		242,273		242,273		
Adult Education - D&E		253,373		253,373		
Adult Education - Correctional		30,275		30,275		
Adult Education - EL Civics		32,690		32,690		
Title VI-B - Pass Thru		3,575,510		3,575,510		
Federal Preschool	49,261	120,497		169,758		
Medicaid	81,953	148,764		230,717		
Medicaid SBMH	10,009			10,009		
ARMAC	129,187	480,918		610,106		
Title II A		1,096,696		1,096,696		
Title III English Language Learners		398,875		398,875		
MIECHV		101,195		101,195		
School Improvement Grant - Trusty		39,643		39,643		
Total Federal Fund	309,409	14,196,166		14,505,574		

**Fort Smith Public Schools
 Combined Statement of Budgeted Revenues,
 Expenditures and Fund Balances**

	Actual Ending Fund Balance 06/30/2013	By Fund Budgeted 2013-2014				Ending Fund Balance 06/30/2014
		Revenues	Transfer In	Expenditures	Transfer Out	
Child Nutrition Funds						
Child Nutrition	1,048,072	7,222,384	250,000	7,781,390		739,066
DHS Snack Reimbursement	1,145	33,560		34,705		
Total Child Nutrition Funds	1,049,218	7,255,944	250,000	7,816,096		739,066
Activity Funds (no budget)						

**Fort Smith Public Schools
Combined Statement of Actual Revenues,
Expenditures and Fund Balances**

	By Fund				Ending Fund Balance 06/30/2013	
	Ending Fund Balance 06/30/2012	Actual 2012-2013				
		Revenues	Transfer In	Expenditures	Transfer Out	
Teachers Salary Funds						
General			52,260,222	52,260,222		
Other General			9,609	9,609		
Professional Development			369,545	369,545		
College & Career Readiness			44,569	44,569		
Special Ed LEA Supervisor			45,188	45,188		
Special Ed Extended School Year			4,000	4,000		
Professional Quality Enhancement			56,200	56,200		
State Preschool			119,938	119,938		
Special Ed Catastrophic			10,887	10,887		
Alternative Learning			1,218,759	1,218,759		
English Language Learners			801,929	801,929		
Juvenile Detention Center			19,100	19,100		
National School Lunch Act			1,266,582	1,266,582		
Arkansas Better Chance			601,964	601,964		
Total Teachers Salary Funds			56,828,491	56,828,491		
State and Local Operating Funds						
General			99,052,783	46,792,561	52,260,222	
General Other	11,147,552	103,034,435		264,753	102,712,690	11,204,545
Spice	53,440	152,560		143,783		62,216
Adult Education - Basic	107,208	638,897		642,819		103,286
Adult Education - General	2,996	581,162		584,158		
Student Growth Funding	334,249	1,144,793		72,387	175,000	1,231,655
Professional Development	200,000	597,846	200,375	547,300	369,545	81,376
College & Career Readiness		338,976		251,443	44,569	42,965
Special Ed LEA Supervisor		56,949		11,761	45,188	
Special Ed Extended School Year	33,163	12,876		11,941	4,000	30,098
Professional Quality Enhancement		56,200			56,200	
Children w/o Disabilities		426,047		426,047		
Children w/ Disabilities		324,877		324,877		
State Preschool	61,316	367,452		240,398	119,938	68,433
Youth Shelters		13,655		13,655		
Special Ed Catastrophic		55,093		25,805	10,887	18,401
Gifted & Talented	1,159	36,403		34,004		3,559
Alternative Learning	150,000	388,384	1,328,553	648,178	1,218,759	
English Language Learners	250,000	1,053,775	727,796	1,229,641	801,929	
Juvenile Detention Center		250,680		224,657	19,100	6,923
National School Lunch Act	1,837,465	6,706,037		4,017,050	3,523,305	1,003,147
Secondary Workforce Education		239,688		227,500		12,188
Short Term Adult Skill Training		110,977		88,672		22,305
Vocational Education Start Up	1,059	27,125		27,125		1,059
Arkansas Better Chance	6,314	1,292,800		696,231	601,964	919
General Facilities Funding	66,788	48,708		65,295		50,201
Debt Service Supplement		34,346			34,346	
Total State and Local Operating Fund	14,252,710	117,990,743	101,309,507	57,612,042	161,997,641	13,943,276

**Fort Smith Public Schools
Combined Statement of Actual Revenues,
Expenditures and Fund Balances**

	Ending	Actual 2012-2013			Ending	
	Fund Balance 06/30/2012	Revenues	Transfer In	Expenditures	Transfer Out	Fund Balance 06/30/2013
Capital Projects Fund						
Capital Projects	3,728,796	4,124,496		2,384,483	70,167	5,398,641
QSCB 2010	2,286,953	3,872		2,290,825		
QZAB 2011	3,193,296	5,899		1,500,460		1,698,736
QZAB 2012		12,592,620		2,367,589	146,441	10,078,591
Academic Facilities - Partnership		508,586		508,586		
Total Capital Projects Fund	9,209,045	17,235,474		9,051,943	216,608	17,175,967
Debt Service Funds						
Debt Service Fund		823,877	3,056,890	3,880,767		
Sinking Fund QZAB 2012						
Sinking Fund QZAB 2011			61,945			61,945
Sinking Fund #3	178,803		29,801			208,604
Sinking Fund QSCB 2009	628,426	21,478	298,835			948,738
Sinking Fund QSCB 2010	417,895	4,947	412,948			835,790
Sinking Fund QSCB 2011			215,834			215,834
Total Debt Service Funds	1,225,124	850,302	4,076,252	3,880,767		2,270,911
Federal Projects Fund						
ROTC Fund		56,158		56,158		
21st Century	51,133	180,000		198,710		32,423
Title VII - Indian Education		173,019		173,019		
FEMA Hazard Mitigation						
Title I		4,539,127		4,539,127		
Title I Migrant		228,911		228,911		
Program Improvement Grant						
Title I - School Improvement (4% SA)		144,822		144,822		
Even Start Family Literacy						
Title I - Neglected and Delinquent	1,114	18,997		20,111		
Stewart B. McKinney Homeless	3,173	62,000		63,632		1,541
Federal Spice		1,887		1,887		
Child Care & Development		114,251		114,251		
Child Care Quality Approved		14,250		9,217		5,033
Vocational Education		260,768		260,768		
Adult Education - D&E		253,373		253,373		
Adult Education - Correctional		33,228		33,228		
Adult Education - EL Civics		39,016		39,016		
Title VI-B - Pass Thru		3,100,983		3,100,983		
Federal Preschool	39,332	127,106		117,177		49,261
Medicaid	72,639	166,270		156,956		81,953
Medicaid SBMH	6,705	3,548		243		10,009
ARMAC		530,883		401,695		129,187
Title II A		350,645		350,645		
Title III English Language Learners		333,922		333,922		
MIECHV		105,799		105,799		
School Improvement Grant - Trusty		647,403		647,403		
Total Federal Fund	174,097	11,486,365		11,351,053		309,409

**Fort Smith Public Schools
 Combined Statement of Actual Revenues,
 Expenditures and Fund Balances**

	Ending	Actual 2012-2013			Ending	
	Fund Balance	Revenues	Transfer In	Expenditures	Transfer Out	Fund Balance
	06/30/2012					06/30/2013
Child Nutrition Funds						
Child Nutrition	1,313,382	6,992,843		7,258,152		1,048,072
DHS Snack Reimbursement	1,583	29,363		29,801		1,145
Total Child Nutrition Funds	1,314,965	7,022,206		7,287,953		1,049,218
Activity Funds	1,072,330	2,022,087	268,486	1,899,801	268,486	1,194,617

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balances
Budget to Actual By Function
All Funds**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues	51,906,119	51,901,073	51,594,553
County Revenues	1,000	1,174	5,000
State Revenues	72,754,140	67,859,393	65,897,366
Federal Revenues	21,083,461	18,006,584	20,081,752
Total Revenues	145,744,720	137,768,224	137,578,672
Expenditures			
Instruction			
Regular Education	52,246,347	50,294,167	50,980,757
Special Education	11,286,897	10,209,310	10,847,786
Vocational Education	3,008,640	2,991,567	2,969,010
Compensatory Education	5,559,729	4,682,353	5,469,221
Other Education	4,600,718	4,630,602	4,834,326
Total Instruction Expenditures	76,702,331	72,808,000	75,101,100
Support			
Pupil Services	9,717,469	9,005,023	9,364,208
Instructional Staff Services	14,483,919	13,400,337	14,315,578
Administrative Services	1,163,262	998,569	1,147,105
School Administrative Services	7,852,874	7,600,268	7,568,380
Central Services	3,176,730	2,882,409	3,071,250
Maintenance and Operation Services	14,777,806	13,936,255	13,954,571
Pupil Transportation Services	3,268,755	2,523,287	3,018,550
Child Nutrition	7,822,596	7,291,307	7,463,216
Other Services	118,000	78,830	83,000
Total Support Expenditures	62,381,412	57,716,285	59,985,859
Adult, Community and Other Expenditures	2,123,670	2,122,538	2,210,116
Pass Thru Grant		87,433	
Debt Service	5,331,554	3,913,392	3,667,116
Capital Projects	24,409,551	9,237,736	8,487,979
Indirect Cost	189,489	126,866	157,501
Total Expenditures	171,138,007	146,012,249	149,609,671
Excess(Deficiency) of Revenues over Expenditures	(25,393,287)	(8,244,025)	(12,030,999)
Bond Proceeds	10,179,489	16,816,866	157,501
Transfers in(out)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(15,213,798)	8,572,840	(11,873,499)
Fund Balances:			
Beginning of Year	34,748,781	26,175,940	26,175,940
End of Year	19,534,983	34,748,781	14,302,442

Fort Smith Public Schools
Combining Statement of Budgeted Revenues,
Expenditures and Changes in Fund Balances
By Fund and Function
All Funds

	Teachers Salary	State & Local Operating	Debt Service	Capital Projects	Federal	Child Nutrition	Budgeted 2013-2014
Revenues							
Local Revenues		50,568,309				1,337,810	51,906,119
County Revenues		1,000					1,000
State Revenues		69,876,472		2,830,667		47,000	72,754,140
Federal Revenues			1,016,161		14,196,166	5,871,134	21,083,461
Total Revenues		120,445,782	1,016,161	2,830,667	14,196,166	7,255,944	145,744,720
Expenditures							
Instruction							
Regular Education	36,090,837	15,814,195			341,316		52,246,347
Special Education	5,119,217	3,083,973			3,083,707		11,286,897
Vocational Education	2,070,168	696,199			242,273		3,008,640
Compensatory Education	427,024	503,011			4,629,693		5,559,729
Other Education	2,448,285	1,761,438			390,995		4,600,718
Total Instruction Expenditures	46,155,531	21,858,816			8,687,983		76,702,331
Support							
Pupil Services	4,195,646	4,140,767			1,381,056		9,717,469
Instructional Staff Services	4,655,617	6,307,059			3,521,243		14,483,919
Administrative Services	454,784	708,478					1,163,262
School Administrative Services	4,002,248	3,850,626					7,852,874
Central Services	100,000	2,809,733			266,997		3,176,730
Maintenance and Operation Services		14,777,806					14,777,806
Pupil Transportation Services		3,268,755					3,268,755
Child Nutrition		6,000			500	7,816,096	7,822,596
Other Services		118,000					118,000
Total Support Expenditures	13,408,295	35,987,225			5,169,797	7,816,096	62,381,412
Adult, Community and Other Expenditures	42,519	1,622,846			458,306		2,123,670
Non Programmed Expense							
Debt Service			5,331,554				5,331,554
Capital Projects		60,000		24,349,551			24,409,551
Indirect Cost					189,489		189,489
Total Expenditures	59,606,345	59,528,887	5,331,554	24,349,551	14,505,574	7,816,096	171,138,007
Excess(Deficiency) of Revenues over Expenditures	(59,606,345)	60,916,895	(4,315,393)	(21,518,884)	(309,409)	(560,152)	(25,393,287)
Bond Proceeds		189,489		9,990,000			10,179,489
Transfers in(out)	59,606,345	(65,264,546)	5,907,702	(499,500)		250,000	
Excess(Deficiency) of Revenues and Other Sources over Expenditures		(4,158,163)	1,592,309	(12,028,384)	(309,409)	(310,152)	(15,213,798)
Fund Balances:							
Beginning of Year		13,943,276	2,270,911	17,175,967	309,409	1,049,218	34,748,781
End of Year		9,785,113	3,863,220	5,147,584		739,066	19,534,983

**Fort Smith Public Schools
Combining Statement of Actual Revenues,
Expenditures and Changes in Fund Balances
By Fund and Function**

	All Funds						
	Teachers Salary	State & Local Operating	Debt Service	Capital Projects	Federal	Child Nutrition	Actual 2012-2013
Revenues							
Local Revenues		50,539,364	26,425	36,888		1,298,397	51,901,073
County Revenues		1,174					1,174
State Revenues		67,303,802		508,586		47,005	67,859,393
Federal Revenues		19,538	823,877		11,486,365	5,676,804	18,006,584
Total Revenues		117,863,877	850,302	545,474	11,486,365	7,022,206	137,768,224
Expenditures							
Instruction							
Regular Education	34,655,271	15,401,920			236,976		50,294,167
Special Education	4,770,987	2,818,131			2,620,193		10,209,310
Vocational Education	2,048,288	682,512			260,768		2,991,567
Compensatory Education	297,203	497,135			3,888,014		4,682,353
Other Education	2,171,566	2,096,133			362,903		4,630,602
Total Instruction Expenditures	43,943,316	21,495,830			7,368,854		72,808,000
Support							
Pupil Services	4,021,797	3,951,147			1,032,079		9,005,023
Instructional Staff Services	4,322,769	6,823,002			2,254,566		13,400,337
Administrative Services	447,997	550,572					998,569
School Administrative Services	3,915,090	3,685,178					7,600,268
Central Services	149,827	2,629,733			102,849		2,882,409
Maintenance and Operation Services	64	13,936,191					13,936,255
Pupil Transportation Services		2,517,771			5,516		2,523,287
Child Nutrition		3,220			134	7,287,953	7,291,307
Other Services		78,830					78,830
Total Support Expenditures	12,857,545	34,175,642			3,395,144	7,287,953	57,716,285
Adult, Community and Other Expenditures	27,629	1,634,719			460,189		2,122,538
Pass Thru Grant		87,433					87,433
Debt Service		32,625	3,880,767				3,913,392
Capital Projects		185,792		9,051,943			9,237,736
Indirect Cost					126,866		126,866
Total Expenditures	56,828,491	57,612,042	3,880,767	9,051,943	11,351,053	7,287,953	146,012,249
Excess(Deficiency) of Revenues over Expenditures	(56,828,491)	60,251,835	(3,030,465)	(8,506,469)	135,312	(265,747)	(8,244,025)
Bond Proceeds		126,866		16,690,000			16,816,866
Transfers in(out)	56,828,491	(60,688,135)	4,076,252	(216,608)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures		(309,434)	1,045,787	7,966,923	135,312	(265,747)	8,572,840
Fund Balances:							
Beginning of Year		14,252,710	1,225,124	9,209,045	174,097	1,314,965	26,175,940
End of Year		13,943,276	2,270,911	17,175,967	309,409	1,049,218	34,748,781

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balances
Budget to Actual By Object
All Funds**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues	51,906,119	51,901,073	52,091,690
County Revenues	1,000	1,174	5,000
State Revenues	72,754,140	67,859,393	65,400,229
Federal Revenues	21,083,461	18,006,584	20,081,752
Total Revenues	145,744,720	137,768,224	137,578,672
Expenditures			
Salaries	90,150,130	85,165,419	85,355,782
Benefits	25,112,809	23,574,003	24,221,598
Purchased Services	7,745,604	5,974,660	9,657,796
Supplies and Materials	15,268,984	15,976,868	15,747,356
Capital Outlay	26,649,679	10,958,839	10,107,914
Other	879,247	449,069	852,109
Debt Service	5,331,554	3,913,392	3,667,116
Total Expenditures	171,138,007	146,012,249	149,609,671
Excess(Deficiency) of Revenues over Expenditures	(25,393,287)	(8,244,025)	(12,030,999)
Bond Proceeds Transfers in(out)	10,179,489	16,816,866	157,501
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(15,213,798)	8,572,840	(11,873,499)
Fund Balances:			
Beginning of Year	34,748,781	26,175,940	26,175,940
End of Year	19,534,983	34,748,781	14,302,442

Fort Smith Public Schools
Combining Statement of Budgeted Revenues,
Expenditures and Changes in Fund Balances
By Fund and Object
All Funds

	Teachers Salary	State & Local Operating	Debt Service	Capital Projects	Federal	Child Nutrition	Budgeted 2013-2014
Revenues							
Local Revenues		50,568,309				1,337,810	51,906,119
County Revenues		1,000					1,000
State Revenues		69,876,472		2,830,667		47,000	72,754,140
Federal Revenues			1,016,161		14,196,166	5,871,134	21,083,461
Total Revenues		120,445,782	1,016,161	2,830,667	14,196,166	7,255,944	145,744,720
Expenditures							
Salaries	59,606,345	18,812,459			8,816,468	2,914,859	90,150,130
Benefits		21,586,728			2,424,050	1,102,032	25,112,809
Purchased Services		6,234,590			1,438,013	73,000	7,745,604
Supplies and Materials		10,549,831			1,146,447	3,572,705	15,268,984
Capital Outlay		2,032,804		24,349,551	124,824	142,500	26,649,679
Other		312,475			555,772	11,000	879,247
Debt Service			5,331,554				5,331,554
Total Expenditures	59,606,345	59,528,887	5,331,554	24,349,551	14,505,574	7,816,096	171,138,007
Excess (Deficiency) of Revenues over Expenditures	(59,606,345)	60,916,895	(4,315,393)	(21,518,884)	(309,409)	(560,152)	(25,393,287)
Bond Proceeds		189,489		9,990,000			10,179,489
Transfers in(out)	59,606,345	(65,264,546)	5,907,702	(499,500)		250,000	
Excess (Deficiency) of Revenues and Other Sources over Expenditures		(4,158,163)	1,592,309	(12,028,384)	(309,409)	(310,152)	(15,213,798)
Fund Balances:							
Beginning of Year		13,943,276	2,270,911	17,175,967	309,409	1,049,218	34,748,781
End of Year		9,785,113	3,863,220	5,147,584		739,066	19,534,983

Fort Smith Public Schools
Combining Statement of Actual Revenues,
Expenditures and Changes in Fund Balances
By Fund and Object
All Funds

	Teachers Salary	State & Local Operating	Debt Service	Capital Projects	Federal	Child Nutrition	Actual 2012-2013
Revenues							
Local Revenues		50,539,364	26,425	36,888		1,298,397	51,901,073
County Revenues		1,174					1,174
State Revenues		67,303,802		508,586		47,005	67,859,393
Federal Revenues		19,538	823,877		11,486,365	5,676,804	18,006,584
Total Revenues		117,863,877	850,302	545,474	11,486,365	7,022,206	137,768,224
Expenditures							
Salaries	56,828,491	18,034,127			7,497,202	2,805,599	85,165,419
Benefits		20,469,957			2,053,933	1,050,113	23,574,003
Purchased Services		5,247,466			644,082	83,112	5,974,660
Supplies and Materials		11,797,859			886,800	3,292,209	15,976,868
Capital Outlay		1,719,596		9,051,943	141,525	45,775	10,958,839
Other		310,412			127,511	11,146	449,069
Debt Service		32,625	3,880,767				3,913,392
Total Expenditures	56,828,491	57,612,042	3,880,767	9,051,943	11,351,053	7,287,953	146,012,249
Excess(Deficiency) of Revenues over Expenditures	(56,828,491)	60,251,835	(3,030,465)	(8,506,469)	135,312	(265,747)	(8,244,025)
Bond Proceeds		126,866		16,690,000			16,816,866
Transfers in(out)	56,828,491	(60,688,135)	4,076,252	(216,608)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures		(309,434)	1,045,787	7,966,923	135,312	(265,747)	8,572,840
Fund Balances:							
Beginning of Year		14,252,710	1,225,124	9,209,045	174,097	1,314,965	26,175,940
End of Year		13,943,276	2,270,911	17,175,967	309,409	1,049,218	34,748,781

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balances
Budget to Actual By Function
Teachers Salary Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues			
Total Revenues			
Expenditures			
Instruction			
Regular Education	36,090,837	34,655,271	35,217,375
Special Education	5,119,217	4,770,987	4,639,522
Vocational Education	2,070,168	2,048,288	1,984,876
Compensatory Education	427,024	297,203	336,335
Other Education	2,448,285	2,171,566	2,152,423
Total Instruction Expenditures	46,155,531	43,943,316	44,330,531
Support			
Pupil Services	4,195,646	4,021,797	4,013,977
Instructional Staff Services	4,655,617	4,322,769	4,330,659
Administrative Services	454,784	447,997	447,997
School Administrative Services	4,002,248	3,915,090	3,913,737
Central Services	100,000	149,827	297,729
Maintenance and Operation Services		64	127,961
Pupil Transportation Services			89,886
Child Nutrition			
Other Services			
Total Support Expenditures	13,408,295	12,857,545	13,221,946
Adult, Community and Other Expenditures	42,519	27,629	27,630
Total Expenditures	59,606,345	56,828,491	57,580,107
Excess(Deficiency) of Revenues over Expenditures	(59,606,345)	(56,828,491)	(57,580,107)
Bond Proceeds			
Transfers in(out)	59,606,345	56,828,491	57,580,107
Excess(Deficiency) of Revenues and Other Sources over Expenditures			
Fund Balances:			
Beginning of Year			
End of Year			

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
Teachers Salary Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues			
Total Revenues			
Expenditures			
Salaries	59,606,345	56,828,491	57,580,107
Benefits			
Purchased Services			
Supplies and Materials			
Capital Outlay			
Other			
Debt Service			
Total Expenditures	59,606,345	56,828,491	57,580,107
Excess(Deficiency) of Revenues over Expenditures	(59,606,345)	(56,828,491)	(57,580,107)
Bond Proceeds			
Transfers in(out)	59,606,345	56,828,491	57,580,107
Excess(Deficiency) of Revenues and Other Sources over Expenditures			
Fund Balances:			
Beginning of Year			
End of Year			

**Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Teachers Salary Fund
Fiscal Years Ending June 30, 2013 and 2014**

Expenditures	FTE	Budget	Salary FTE	Actual
Instruction				
Regular Education				
Preschool	13.00	534,995	11.50	491,446
Kindergarten	62.00	3,105,240	58.78	3,053,288
Elementary	296.33	15,421,184	295.10	14,745,463
Junior High	139.23	7,679,229	140.45	7,325,213
Senior High	132.26	7,497,200	128.08	7,093,631
Athletics	24.88	1,631,271	25.44	1,696,366
Other Student Activities	3.43	221,717	3.55	249,864
Other Regular				
Total Regular Education	671.13	36,090,837	662.90	34,655,271
Special Education				
Itinerant		49,725		29,319
Resource Room	50.81	2,848,835	51.70	2,779,723
Special Class 1:15	16.66	918,211	15.66	900,089
Special Class 1:10	16.00	852,820	13.00	600,573
Special Class 1:6	4.00	227,370	4.00	197,408
Other Special Education	2.00	222,255	2.00	263,875
Total Special Education	89.47	5,119,217	86.36	4,770,987
Vocational Education				
Distributive Education	2.00	90,400	2.00	87,840
Business/Office Occupations	17.49	985,045	17.44	958,058
Trade & Industrial	6.88	339,664	6.88	351,342
Home Economics	5.81	344,869	5.81	346,231
Career Orientation	3.98	245,905	3.98	240,736
Other Vocational	1.00	64,285	1.00	64,080
Total Vocational Education	37.16	2,070,168	37.11	2,048,288

**Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Teachers Salary Fund
Fiscal Years Ending June 30, 2013 and 2014**

	FTE	Budget	<u>Salary</u> FTE	Actual
Compensatory Education	6.46	427,024	6.21	297,203
Other Education				
Gifted & Talented	8.70	503,299	8.72	488,809
English Language Learners	12.67	759,035	11.00	561,289
Alternative Learning	18.00	1,185,952	18.00	1,121,468
Other Instruction				
Total Other Education	39.37	2,448,285	37.72	2,171,566
Total Instruction Expenditures	843.59	46,155,531	830.30	43,943,316
Support				
Pupil Support Services				
Attendance	1.75	162,341	1.00	87,899
Social Work			1.00	85,976
Guidance	38.95	2,450,180	38.50	2,417,728
Health				
Psychological	3.92	259,399	3.92	218,689
Speech/Audio	16.43	923,611	13.55	807,097
Physical/Occupational				
Parental Involvement	0.52	33,903	0.52	31,263
Student Supervision	5.59	366,212	5.25	373,144
Other Student Support				
Total Pupil Support	67.16	4,195,646	63.74	4,021,797
Instructional Staff Support Services				
Instruction/Curriculum Development	31.76	2,421,160	30.40	2,179,305
Instructional Staff Training	3.00	594,666	2.80	524,580
Educational Media	26.45	1,638,416	26.31	1,617,670
Instruction Technology	0.02	1,374		1,214
Total Instructional Staff Support	61.23	4,655,617	59.51	4,322,769

**Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Teachers Salary Fund
Fiscal Years Ending June 30, 2013 and 2014**

	FTE	Budget	Salary FTE	Actual
Administrative Support Services				
Board of Education				
Executive Administration	3.00	454,784	3.00	447,997
Total Administrative Support	3.00	454,784	3.00	447,997
School Administrative Support	48.97	4,002,248	47.90	3,915,090
Central Support Services				
Business Direction				
Fiscal				
Purchasing				
Printing				
Public Information				
Human Resources	1.00	100,000	1.00	149,827
Administrative Technology				
Other Business				
Total Central Support	1.00	100,000	1.00	149,827
Maintenance & Operations			1.34	64
Pupil Transportation			1.00	
Child Nutrition				
Other Support				
Total Support Expenditures	181.36	13,408,295	177.49	12,857,545
Adult, Community and Other Expenditures	0.35	42,519	0.35	27,629
Debt Service				
Capital Projects				
Transfers Out				
Total Expenditures	1025.30	59,606,345	1008.14	56,828,491

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Function
State & Local Operating Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues	50,568,309	50,539,364	50,314,553
County Revenues	1,000	1,174	5,000
State Revenues	69,876,472	67,303,802	65,354,029
Federal Revenues		19,538	
Total Revenues	120,445,782	117,863,877	115,673,582
Expenditures			
Instruction			
Regular Education	15,814,195	15,401,920	15,647,587
Special Education	3,083,973	2,818,131	3,104,310
Vocational Education	696,199	682,512	704,468
Compensatory Education	503,011	497,135	405,965
Other Education	1,761,438	2,096,133	2,253,305
Total Instruction Expenditures	21,858,816	21,495,830	22,115,636
Support			
Pupil Services	4,140,767	3,951,147	4,131,829
Instructional Staff Services	6,307,059	6,823,002	6,517,077
Administrative Services	708,478	550,572	699,108
School Administrative Services	3,850,626	3,685,178	3,654,643
Central Services	2,809,733	2,629,733	2,773,521
Maintenance and Operation Services	14,777,806	13,936,191	13,826,610
Pupil Transportation Services	3,268,755	2,517,771	2,928,665
Child Nutrition	6,000	3,220	5,000
Other Services	118,000	78,830	83,000
Total Support Expenditures	35,987,225	34,175,642	34,619,454
Adult, Community and Other Expenditures	1,622,846	1,634,719	1,684,592
Pass Thru Grant		87,433	
Debt Service		32,625	
Capital Projects	60,000	185,792	81,797
Indirect Cost			
Total Expenditures	59,528,887	57,612,042	58,501,479
Excess(Deficiency) of Revenues over Expenditures	60,916,895	60,251,835	57,172,103
Bond Proceeds	189,489	126,866	157,501
Transfers in(out)	(65,264,546)	(60,688,135)	(61,920,248)
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(4,158,163)	(309,434)	(4,590,644)
Fund Balances:			
Beginning of Year	13,943,276	14,252,710	14,252,710
End of Year	9,785,113	13,943,276	9,662,065

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
State and Local Operating Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues	50,568,309	50,539,364	50,314,553
County Revenues	1,000	1,174	5,000
State Revenues	69,876,472	67,303,802	65,354,029
Federal Revenues		19,538	
Total Revenues	120,445,782	117,863,877	115,673,582
Expenditures			
Salaries	18,812,459	18,034,127	17,852,104
Benefits	21,586,728	20,469,957	21,043,564
Purchased Services	6,234,590	5,247,466	6,646,240
Supplies and Materials	10,549,831	11,797,859	11,126,529
Capital Outlay	2,032,804	1,719,596	1,609,242
Other	312,475	310,412	223,800
Debt Service		32,625	
Total Expenditures	59,528,887	57,612,042	58,501,479
Excess(Deficiency) of Revenues over Expenditures	60,916,895	60,251,835	57,172,103
Bond Proceeds	189,489	126,866	157,501
Transfers in(out)	(65,264,546)	(60,688,135)	(61,920,248)
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(4,158,163)	(309,434)	(4,590,644)
Fund Balances:			
Beginning of Year	13,943,276	14,252,710	14,252,710
End of Year	9,785,113	13,943,276	9,662,065

Fort Smith Public Schools
Detailed Comparative Statement of Revenues
Budget to Actual
State and Local Operating Fund

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenue			
Local Revenue			
Property Taxes - Jul-Dec	31,987,541	33,200,076	32,371,430
Property Taxes - Jan-Jun	15,052,062	13,168,739	14,231,986
Property Taxes - Delinquent	1,933,889	2,083,833	1,956,778
Property Taxes - Excess Commissions	974,808	975,782	1,071,859
Revenues In Lieu of Taxes	100,000	222,731	106,000
Penalties / Interest on Tax		54,465	
Daycare Fees	166,101	152,560	150,000
Interest Revenue	50,000	42,921	50,000
Contributions		103,598	
Compensation for Loss of Fixed Assets		68,511	
Refund of Prior Year Expense		3,437	
Other Local Revenue	303,908	462,711	376,500
Total Local Revenue	50,568,309	50,539,364	50,314,553
County Revenue			
Severance Tax	1,000	1,174	5,000
Total County Revenue	1,000	1,174	5,000
State Revenue			
State Foundation Funding	54,004,075	51,772,293	51,772,313
Enhanced Education			
98% Collections	896,064	801,959	494,575
Children with Disabilities Supervision		56,949	
Residential Treatment - Nondisabled	288,750	324,877	288,750
Residential Treatment - Disabled	536,250	426,047	536,250
Alternative Learning	241,381	388,384	389,737
English Language Learners	1,074,505	1,053,775	1,030,900
Professional Development	620,775	597,846	597,846
Arkansas School Recognition			
NSLA Targeted Funds	8,586,753	6,706,037	6,706,037
Workforce Centers	227,500	243,795	239,688
General Facility Funding		48,708	
Student Growth Funding		1,144,793	
Debt Service Funding		34,346	
Other State Funding	396,000	763,884	410,700
Adult Education	1,141,755	1,141,755	1,141,755
Short Term Adult Skill Training	66,915	110,977	88,672
Voc New Program Start-Up		27,125	26,107
State Preschool	337,900	367,452	337,900
Arkansas Better Chance Grant	1,457,850	1,292,800	1,292,800
Smart Start Literacy Staff Development			
Total State Funding	69,876,472	67,303,802	65,354,029
Unrestricted Federal Revenue			
Federal Mineral Lease		19,538	
Other Federal Revenue	189,489	126,866	157,501
Total Federal Revenue	189,489	146,404	157,501
Total Revenue	120,635,271	117,990,743	115,831,083

Fort Smith Public Schools
 Comparative Statement of Expenditures By Object
 Budget to Actual By Function and Object
 State and Local Operating Fund
 Fiscal Years Ending June 30, 2013 and 2014

	Salary		Benefits		Purchased Services		Supplies		Capital Outlay		Other		Total	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures														
Instruction														
Regular Education														
Preschool	341,000	259,309	296,870	222,604	2,480	555	30,974	42,943			1,400	460	672,725	525,871
Kindergarten			864,765	840,475			65,623	51,758		1,590			930,388	893,822
Elementary	254,625	250,504	4,348,911	4,128,210	326,160	131,548	1,722,035	2,018,133	36,768	77,860			6,688,500	6,606,254
Junior High	18,021	17,206	2,104,998	1,996,597	67,500	169,666	691,183	526,230	24,476	152,405	300	2,370	2,906,477	2,864,475
Senior High	44,950	50,643	2,056,551	1,919,851	443,472	407,400	892,585	950,971	36,142	127,289		6,464	3,473,699	3,462,618
Athletics	111,697	108,003	456,715	470,142	4,800	4,760	407,390	347,053		24,606		4,880	980,602	959,443
Other Student Activities			58,604	65,535									58,604	65,535
Other Regular						30,000		23,750				8,200	103,200	23,900
Total Regular Education	770,294	685,664	10,187,413	9,643,413	874,412	737,679	3,874,790	3,937,089	97,385	383,750	9,900	14,324	15,814,195	15,401,920
Special Education														
Itinerant			10,880	6,325									10,880	6,325
Resource Room	59,086	58,120	803,088	767,868			15,760	15,041					877,934	841,029
Special Class 1:15	187,500	209,227	324,441	320,391			4,225	3,627					516,165	533,245
Special Class 1:10	191,761	132,017	304,322	213,092			6,950	10,126					503,033	355,235
Special Class 1:6	74,773	57,766	80,471	70,423			1,125	1,392					156,369	129,581
Other Special Education	87,268	82,724	94,976	101,531	828,600	751,639	8,749	16,822					1,019,593	952,715
Total Special Education	600,387	539,855	1,618,178	1,479,629	828,600	751,639	36,809	47,008					3,083,973	2,818,131
Vocational Education														
Distributive Education			25,155	24,273		4,074	12,000	4,174				447	37,155	32,967
Business/Office Occupations			270,446	262,047		9,322	15,000	29,740		2,594		84	285,446	303,787
Trade & Industrial			97,493	96,677			13,000	20,448				60	110,493	117,185
Home Economics			94,688	92,939		297	22,000	11,010	15,000				131,688	104,246
Career Orientation			63,981	62,155			5,059	14,860		6,738			69,040	83,753
Other Vocational			17,377	17,140		4,200	15,000	8,443	30,000	10,790			62,377	40,574
Total Vocational Education			569,140	555,232		17,893	82,059	88,674	45,000	20,122		591	696,199	682,512
Compensatory Education			132,676	77,250		28,642	306,235	302,467	64,100	88,777			503,011	497,135
Other Education														
Gifted & Talented			135,588	130,842		1,221	30,825	34,929	7,000			75	173,413	167,066
English Language Learners	342,621	326,429	243,939	256,602	6,000	5,935	128,228	392,087	10,000	35,316			730,788	1,016,370
Alternative Learning	184,663	191,250	275,965	346,333	217,700	218,140	30,930	22,404	5,000				714,259	778,127
Other Instruction	112,300	77,959	29,678	32,974	1,000			22,636					142,978	134,569
Total Other Education	639,584	595,638	685,171	766,751	224,700	226,295	189,983	472,056	22,000	35,316		75	1,761,438	2,096,133
Total Instruction Expenditures	2,010,265	1,821,158	13,192,578	12,522,277	1,927,712	1,762,147	4,489,876	4,847,294	228,485	527,965	9,900	14,990	21,858,816	21,495,830
Support														
Pupil Support Services														
Attendance	39,602	38,516	51,089	34,097	13,980	23,907	5,933	14,429	1,500	12,912			112,104	123,861
Social Work	274,903	218,872	75,458	78,018	28,500		30,000						408,860	296,890
Guidance	98,244	97,086	674,215	647,937	9,754	2,698	15,425	12,531		296			797,637	760,548
Health	576,037	559,076	162,761	154,885	126,260	111,232	26,000	13,892	15,000	9,170			906,058	848,255
Psychological	137,165	164,013	108,026	103,560									245,191	267,572
Speech/Audio	276,948	283,183	326,437	291,985									603,386	575,168
Physical/Occupational	377,190	367,436	101,404	97,696									478,594	465,132
Parental Involvement			8,440	7,883	5,783	33,054	28,921	27,681		7,043			43,144	75,661
School Based Mental Health	171,050	164,826	47,359	45,153		668		695					218,409	211,342
Student Supervision	190,000	189,600	137,385	137,118									327,385	326,717
Other Student Support														
Total Pupil Support	2,141,138	2,082,608	1,692,573	1,598,330	184,277	171,559	106,279	69,229	16,500	29,421			4,140,767	3,951,147

Fort Smith Public Schools
 Comparative Statement of Expenditures By Object
 Budget to Actual By Function and Object
 State and Local Operating Fund
 Fiscal Years Ending June 30, 2013 and 2014

	Salary		Benefits		Purchased Services		Supplies		Capital Outlay		Other		Total	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Instructional Staff Support Services														
Instruction/Curriculum Development	686,377	665,573	841,144	750,763	335,233	152,727	610,350	1,793,526	69,800	166,670	186,600	174,149	2,729,504	3,703,408
Instructional Staff Training	116,265	176,184	199,456	160,531	688,951	456,861	153,579	93,527		4,370		55	1,158,251	891,528
Educational Media	351,588	349,717	550,630	533,547			151,203	154,476	4,800	1,201			1,058,222	1,038,941
Instruction Technology	475,837	458,721	138,544	132,077	425,294	204,934	211,407	145,266	110,000	248,127			1,361,082	1,189,125
Total Instructional Staff Support	1,630,068	1,650,194	1,729,775	1,576,918	1,449,478	814,522	1,126,539	2,186,796	184,600	420,368	186,600	174,204	6,307,059	6,823,002
Administrative Support Services														
Board of Education					224,785	114,193	12,000	5,107			6,800	7,485	243,585	126,785
Executive Administration	199,556	202,411	156,371	154,542	41,616	20,339	46,850	27,682	13,000	5,200	7,500	13,613	464,893	423,787
Total Administrative Support	199,556	202,411	156,371	154,542	266,401	134,532	58,850	32,789	13,000	5,200	14,300	21,098	708,478	550,572
School Administrative Support	1,974,945	1,913,733	1,627,002	1,584,382	68,802	81,509	128,477	100,471	51,400	5,083			3,850,626	3,685,178
Central Support Services														
Business Direction	150,610	146,337	39,577	37,806	11,000	9,083	82,500	3,282	500		1,000	114	285,187	196,622.55
Fiscal	440,481	408,842	116,858	106,592	9,300	7,211	17,000	24,392	26,000	1,567	27,700	23,974	637,339	572,576.96
Purchasing	301,094	290,882	90,266	86,635	6,700	2,417	11,000	36,128	2,000		200		411,260	416,061.94
Printing	127,732	122,610	34,941	33,543				46,631		2,444		(73,191)	162,673	132,035.28
Public Information	172,140	134,644	47,466	37,252	37,000	58,103	43,576	11,540	6,500	2,942	100	10,709	306,782	255,190.64
Human Resources	239,233	253,312	91,152	107,800	6,500	2,524	21,500	13,225	3,500	2,024	35,000	36,490	396,885	415,375.18
Administrative Technology	254,381	244,973	67,592	64,803	45,000	15,971	8,000	19,297	19,446	34,372			394,420	379,415.18
Other Business					147,686	248,996	15,500	13,319	52,000			140	215,186	262,454.77
Total Central Support	1,685,672	1,601,600	487,853	474,430	263,186	344,304	199,076	167,814	109,946	43,348	64,000	(1,763)	2,809,733	2,629,733
Maintenance & Operations	6,379,490	6,079,050	1,943,213	1,842,410	1,833,271	1,668,143	3,889,026	3,856,334	723,407	481,464	9,400	8,790	14,777,806	13,936,191
Pupil Transportation	1,641,407	1,526,017	424,834	392,430	128,304	180,909	420,994	399,281	645,466	18,116	7,750	1,019	3,268,755	2,517,771
Child Nutrition											6,000	3,220	6,000	3,220
Other Support					105,000	78,830					13,000		118,000	78,830
Total Support Expenditures	15,652,276	15,055,613	8,061,620	7,623,442	4,298,719	3,474,306	5,929,240	6,812,714	1,744,319	1,003,000	301,050	206,567	35,987,225	34,175,642
Adult, Community and Other Expenditures	1,149,917	1,157,356	332,529	324,238	8,160	11,012	130,715	137,852		2,838	1,525	1,422	1,622,846	1,634,719
Pass Thru Grant												87,433		87,433
Debt Service												32,625		32,625
Capital Projects									60,000	185,792			60,000	185,792
Indirect Cost														
Transfers Out											171,580,602	161,997,641	171,580,602	161,997,641
Total Expenditures	18,812,459	18,034,127	21,586,728	20,469,957	6,234,590	5,247,466	10,549,831	11,797,859	2,032,804	1,719,596	171,893,077	162,340,678	231,109,489	219,609,683

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual
Debt Service Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenue			
Local Revenue			
Interest Revenue		26,425	
Total Local Revenue		26,425	
Federal Revenue			
Interest Rebate QSCB / QZAB	1,016,161	823,877	622,761
Total Federal Revenue	1,016,161	823,877	622,761
Total Revenue	1,016,161	850,302	622,761
Expenditures			
Debt Service			
Principal	2,390,991	1,528,804	1,528,804
Interest	2,441,063	2,123,509	1,888,312
Fees	499,500	228,454	250,000
Total Expenditures	5,331,554	3,880,767	3,667,116
Transfers in (out) (Includes Sinking Funds)	5,907,702	4,076,252	4,090,142
Excess (Deficiency) of Revenues and Other Sources over Expenditures	1,592,309	1,045,787	1,045,787
Fund Balances:			
Beginning of Year	2,270,911	1,225,124	1,225,124
End of Year	3,863,220	2,270,911	2,270,911

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual
Capital Projects Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Interest Revenue		36,888	
Academic Facilities - Partnership State Funding	2,830,667	508,586	497,137
Total Revenues	2,830,667	545,474	497,137
Expenditures			
Capital Projects			
Euper Lane Addition		1,800	25,000
Euper Lane Furniture		99,847	90,446
Euper Lane HVAC	100,000	9,801	
Morrison Addition	3,511,952		67,283
Morrison Furniture	200,000		
Raymond Orr Roof / HVAC	220,000	6,621	
Sunnymede Addition			10,000
Sunnymede Furniture		82,315	72,150
Sutton Addition		4,097	15,000
Sutton Furniture		66,829	70,410
Woods Addition	3,002,666	426,550	100,000
Woods Furniture	200,000		
Chaffin Addition		1,368,914	1,342,139
Chaffin Furniture		167,578	111,367
Darby Band & Gym	1,925,000	21,315	
Darby HVAC	220,000		
Northside Fine Arts Expansion	3,630,000	128,815	
Northside Roof / Boiler Room			75,000
Adult Education Center Parking Lot			100,000
Land Purchases	250,000		350,000
Total Capital Project Expenditures	13,259,617	2,384,483	2,428,796
QSCB - 2010			
Euper Lane Addition		238,410	244,529
Sunnymede Addition		154,842	159,000
Sutton Addition		139,805	142,939
Chaffin Addition		1,757,769	1,740,485
Total QSCB - 2010 Expenditures		2,290,825	2,286,953

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual
Capital Projects Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
QZAB - 2011			
Beard Ceiling / Lights / Electrical Upgrades		127,352	178,861
Bonneville Addition	385,050	214,256	
Bonneville Restroom Renovation			120,000
Cavanaugh Ceiling / Lights / Electrical Upgrades		39,631	59,243
Euper Lane HVAC			180,000
Howard Restroom Renovation		135,387	184,453
Morrison Restroom Renovation			182,000
Raymond Orr Roof / HVAC			620,000
Spradling Restroom Renovation			180,000
Tilles Flooring			300,000
Trusty Renovations	94,464		
Darby HVAC			755,000
Kimmons Stair Renovation		78,288	84,709
Kimmons Renovations	615,065	618,328	
Ramsey Window Renovation			185,000
Northside Intercom		28,250	28,250
Northside Auditorium Upgrades	604,157	129,162	
Northside Annex Restroom Renovation		86,371	135,780
Northside HVAC Upgrades		43,435	
Total QZAB - 2011 Expenditures	1,698,736	1,500,460	3,193,296
QZAB - 2012			
Beard Flooring		48,407	
Bonneville Flooring		53,426	
Cook Renovations	278,432	408,457	
Euper Lane Flooring	25,000	22,832	
Euper Lane HVAC	793,759		
Howard Flooring	75,000	102,248	
Raymond Orr Roof / HVAC	1,622,521		
Pike Flooring	25,000	18,106	
Sunnymede Flooring	75,000	135,415	
Tilles Improvements	153,825	896,140	
Trusty Renovations	180,536		
Woods Addition	1,506,893	57,607	
Darby HVAC	1,340,583		
Ramsey Asbestos Abatement		45,206	
Northside Renovations	483,982	579,743	
Total QZAB - 2012 Expenditures	6,560,531	2,367,589	

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual
Capital Projects Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Academic Facilities - Partnership Program (AFPP)			
Carnall Addition			
Euper Lane Addition		68,798	68,798
Euper Land HVAC	206,241		
Morrison Addition	888,048		
Raymond Orr Roof / HVAC	577,479		
Sunnymede Addition		70,179	70,179
Sutton Addition		32,361	32,361
Woods Addition	299,482	11,449	
Chaffin Addition		325,800	325,800
Darby HVAC	859,417		325,800
Total AFPP Expenditures	2,830,667	508,586	822,937
Total Expenditures	24,349,551	9,051,943	8,731,982
Bond Proceeds	9,990,000	16,690,000	
Transfers in(out)	(499,500)	(216,608)	
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(12,028,384)	7,966,923	(8,234,844)
Fund Balances:			
Beginning of Year	17,175,967	9,209,045	9,209,045
End of Year	5,147,584	17,175,967	1,300,000

** \$1,000,000 of the Reserve Balance is designated for purchase of the PRADCO property.*

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Function
Federal Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues	14,196,166	11,486,365	13,822,474
Total Revenues	14,196,166	11,486,365	13,822,474
Expenditures			
Instruction			
Regular Education	341,316	236,976	115,796
Special Education	3,083,707	2,620,193	3,103,954
Vocational Education	242,273	260,768	279,665
Compensatory Education	4,629,693	3,888,014	4,726,921
Other Education	390,995	362,903	428,598
Total Instruction Expenditures	8,687,983	7,368,854	8,654,933
Support			
Pupil Services	1,381,056	1,032,079	1,218,402
Instructional Staff Services	3,521,243	2,254,566	3,467,842
Administrative Services			
School Administrative Services			
Central Services	266,997	102,849	
Maintenance and Operation Services			
Pupil Transportation Services		5,516	
Child Nutrition	500	134	
Other Services			
Total Support Expenditures	5,169,797	3,395,144	4,686,244
Adult, Community and Other Expenditures	458,306	460,189	497,894
Capital Projects			
Indirect Cost	189,489	126,866	157,501
Total Expenditures	14,505,574	11,351,053	13,996,571
Excess(Deficiency) of Revenues over Expenditures	(309,409)	135,312	(174,097)
Transfers in(out)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(309,409)	135,312	(174,097)
Fund Balances:			
Beginning of Year	309,409	174,097	174,097
End of Year		309,409	

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
Federal Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues			
County Revenues			
State Revenues			
Federal Revenues	14,196,166	11,486,365	13,822,474
Total Revenues	14,196,166	11,486,365	13,822,474
Expenditures			
Salaries	8,816,468	7,497,202	7,087,698
Benefits	2,424,050	2,053,933	2,007,941
Purchased Services	1,438,013	644,082	2,938,956
Supplies and Materials	1,146,447	886,800	1,292,677
Capital Outlay	124,824	141,525	50,990
Indirect Cost	555,772	127,511	618,309
Total Expenditures	14,505,574	11,351,053	13,996,571
Excess(Deficiency) of Revenues over Expenditures	(309,409)	135,312	(174,097)
Transfers in(out)			
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(309,409)	135,312	(174,097)
Fund Balances:			
Beginning of Year	309,409	174,097	174,097
End of Year		309,409	

Fort Smith Public Schools
Detailed Comparative Statement of Revenues
Budget to Actual
Federal Fund

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenue			
Federal Revenues			
ROTC Fund		56,158	56,293
21ST Century	240,000	180,000	180,000
Title VII - Indian Education	156,126	173,019	173,019
Title I	6,660,498	4,539,127	6,057,495
Title I - Migrant	183,077	228,911	205,382
Program Improvement Grant			227,000
Title I - School Improvement (4% SA)	105,765	144,822	
Title I - Neglected and Delinquent	17,365	18,997	19,638
Stewart B. McKinney Homeless	62,000	62,000	62,000
Federal Spice	2,000	1,887	11,100
Child Care & Development	238,875	114,251	
Child Care Quality Approved	9,750	14,250	
Vocational Education	242,273	260,768	279,665
Adult Education	316,338	325,618	325,618
IDEA - Title VI -B	3,575,510	3,100,983	3,617,796
Federal Preschool	120,497	127,106	127,106
School Improvement Grant - Trusty	39,643	647,403	459,123
Medicaid	148,764	166,270	179,478
School Based Mental Health - Medicaid		3,548	
ARMAC	480,918	530,883	430,588
Title II-A	1,096,696	350,645	860,541
Title III English Language Learners	398,875	333,922	381,930
MIECHV	101,195	105,799	168,702
Total Federal Revenues	14,196,166	11,486,365	13,822,474

Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Federal Fund
Fiscal Years Ending June 30, 2013 and 2014

	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Services</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Expenditures														
Instruction														
Regular Education														
Preschool	215,093	141,756	53,797	43,351		9,320	58,525	23,559	13,500		400	215	341,316	218,199
Kindergarten														
Elementary														
Junior High														
Senior High														
Athletics														
Other Student Activities														
Other Regular		15,404		3,373										18,777
Total Regular Education	215,093	157,159	53,797	46,724		9,320	58,525	23,559	13,500		400	215	341,316	236,976
Special Education														
Itinerant	48,250	39,887	10,559	8,571	9,000	2,765							67,809	51,223
Resource Room	734,807	705,387	212,432	207,428			9,750	3,952					956,989	916,767
Special Class 1:15	726,220	752,355	216,758	224,760			3,500	2,274					946,479	979,390
Special Class 1:10	285,811	242,065	98,243	81,396			4,250						388,305	323,461
Special Class 1:6	136,897	132,413	52,900	51,187			500	373					190,297	183,973
Other Special Education	127,789	124,874	40,806	38,685				1,819			365,233		533,828	165,378
Total Special Education	2,059,775	1,996,982	631,699	612,027	9,000	2,765	18,000	8,419			365,233		3,083,707	2,620,193
Vocational Education														
Distributive Education														
Business/Office Occupations														
Trade & Industrial														
Home Economics														
Career Orientation														
Other Vocational	63,999	96,931	17,314	24,105	61,686	89,099	14,773	31,767	84,500	18,866			242,273	260,768
Total Vocational Education	63,999	96,931	17,314	24,105	61,686	89,099	14,773	31,767	84,500	18,866			242,273	260,768
Compensatory Education	3,316,805	2,666,262	907,987	711,574	57,356	16,282	330,721	442,915	16,824	50,981			4,629,693	3,888,014
Other Education														
Gifted & Talented														
English Language Learners	250,402	226,060	76,282	59,837	10,000	54	54,311	20,795					390,995	306,746
Alternative Learning														
Other Instruction		56,158												56,158
Total Other Education	250,402	282,218	76,282	59,837	10,000	54	54,311	20,795					390,995	362,903
Total Instruction Expenditures	5,906,074	5,199,552	1,687,080	1,454,266	138,042	117,519	476,330	527,455	114,824	69,847	365,633	215	8,687,983	7,368,854
Support														
Pupil Support Services														
Attendance														
Social Work	34,567	33,647	10,873	10,557	1,000	1,856	9,716	6,820				111	56,156	52,991
Guidance														
Health							6,384							6,384
Psychological	41,927	40,932	11,094	10,802	10,000	7,438	24,000	9,073					87,021	68,246
Speech/Audio	503,851	360,606	145,007	101,504	141,113	109,142	46,500	27,054					836,471	598,305
Physical/Occupational	174,829	171,894	45,869	44,358	79,630	24,795	25,000	4,466		1,301			325,328	246,813
Parental Involvement		450		99		3,221	5,507	62,849	53,042				66,070	59,097
School Based Mental Health					3,000		7,009	243					10,009	243
Other Student Support														
Total Pupil Support	755,174	607,529	212,844	167,319	237,964	155,121	175,075	100,698		1,301		111	1,381,056	1,032,079

Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Federal Fund
Fiscal Years Ending June 30, 2013 and 2014

	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Services</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Instructional Staff Support Services														
Instruction/Curriculum Development	1,059,954	1,075,004	284,560	280,349	700,871	55,322	254,742	214,553	10,000	64,217			2,310,127	1,689,445
Instructional Staff Training	556,516	227,626	128,740	49,380	302,717	278,671	223,143	9,445					1,211,117	565,122
Educational Media														
Instruction Technology														
Total Instructional Staff Support	1,616,470	1,302,630	413,300	329,729	1,003,588	333,993	477,885	223,998	10,000	64,217			3,521,243	2,254,566
Administrative Support Services														
Board of Education														
Executive Administration														
Total Administrative Support														
School Administrative Support														
Central Support Services														
Business Direction														
Fiscal														
Purchasing														
Printing														
Public Information														
Human Resources	231,997	84,046	25,000	18,401	10,000	403							266,997	102,849
Administrative Technology														
Other Business														
Total Central Support	231,997	84,046	25,000	18,401	10,000	403							266,997	102,849
Maintenance & Operations														
Pupil Transportation		2,997		719				1,800						5,516
Child Nutrition										500	134		500	134
Other Support														
Total Support Expenditures	2,603,641	1,997,201	651,144	516,168	1,251,552	489,517	652,960	326,496	10,000	65,517	500	245	5,169,797	3,395,144
Adult, Community and Other Expenditures	306,753	300,449	85,826	83,499	48,420	37,046	17,158	32,849		6,161	150	185	458,306	460,189
Indirect Cost											189,489	126,866	189,489	126,866
Capital Projects														
Transfers Out														
Total Expenditures	8,816,468	7,497,202	2,424,050	2,053,933	1,438,013	644,082	1,146,447	886,800	124,824	141,525	555,772	127,511	14,505,574	11,351,053

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Function
Child Nutrition Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues	1,337,810	1,298,397	1,280,000
State Revenues	47,000	47,005	46,200
Federal Revenues	5,871,134	5,676,804	5,636,517
Total Revenues	7,255,944	7,022,206	6,962,717
Expenditures			
Child Nutrition Operations			
Preschool	34,705	29,801	28,100
Fiscal Services			
Warehouse Distribution Services	19,000	14,306	25,000
Maintenance	41,000	38,256	25,200
Staff Services			
Supervision School Child Nutrition	456,172	435,850	435,082
Food Preparation Services	3,286,303	3,190,835	3,339,902
Other Child Nutrition	3,978,915	3,578,905	3,604,932
Non-Program Expense			
Total Child Nutrition Operations	7,816,096	7,287,953	7,458,216
Excess(Deficiency) of Revenues over Expenditures	(560,152)	(265,747)	(495,499)
Transfers in(out)	250,000		250,000
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(310,152)	(265,747)	(245,499)
Fund Balances:			
Beginning of Year	1,049,218	1,314,965	1,314,965
End of Year	739,066	1,049,218	1,069,465

**Fort Smith Public Schools
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual By Object
Child Nutrition Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues	1,337,810	1,298,397	1,280,000
County Revenues			
State Revenues	47,000	47,005	46,200
Federal Revenues	5,871,134	5,676,804	5,636,517
Total Revenues	7,255,944	7,022,206	6,962,717
Expenditures			
Salaries	2,914,859	2,805,599	2,835,874
Benefits	1,102,032	1,050,113	1,170,093
Purchased Services	73,000	83,112	72,600
Supplies and Materials	3,572,705	3,292,209	3,328,150
Capital Outlay	142,500	45,775	41,500
Other	11,000	11,146	10,000
Debt Service			
Total Expenditures	7,816,096	7,287,953	7,458,216
Excess(Deficiency) of Revenues over Expenditures	(560,152)	(265,747)	(495,499)
Bond Proceeds			
Transfers in(out)	250,000		250,000
Excess(Deficiency) of Revenues and Other Sources over Expenditures	(310,152)	(265,747)	(245,499)
Fund Balances:			
Beginning of Year	1,049,218	1,314,965	1,314,965
End of Year	739,066	1,049,218	1,069,465

**Fort Smith Public Schools
Comparative Statement of Revenues
Budget to Actual
Child Nutrition Fund**

	Budgeted 2013-2014	Actual 2012-2013	Budgeted 2012-2013
Revenues			
Local Revenues			
Student Meals	502,000	489,582	533,000
A La Carte Meals	650,000	646,680	635,000
Adult Meals	61,000	64,141	82,500
Interest Income	500	525	900
Other Local Revenues	124,310	97,469	28,600
Total Local Revenues	1,337,810	1,298,397	1,280,000
State Matching Revenue	47,000	47,005	46,200
Federal Revenues			
Federal Reimbursement	5,362,274	5,235,346	5,206,000
Donated Commodities	475,300	412,095	404,000
DHS Snack Reimbursement	33,560	29,363	26,517
Total Federal Revenues	5,871,134	5,676,804	5,636,517
Total Child Nutrition Revenues	7,255,944	7,022,206	6,962,717

Fort Smith Public Schools
Comparative Statement of Expenditures
Budget to Actual By Function and Object
Child Nutrition Fund
Fiscal Years Ending June 30, 2013 and 2014

	<u>Salary</u>		<u>Benefits</u>		<u>Purchased Service</u>		<u>Supplies</u>		<u>Capital Outlay</u>		<u>Other</u>		<u>Total</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Expenditures														
Child Nutrition Operations														
Fiscal Services														
Warehouse Distribution Services							19,000	14,306					19,000	14,306
Maintenance					40,000	37,553	1,000	703					41,000	38,256
Staff Services														
Supervision School Child Nutrition	341,858	325,646	94,314	89,481	20,000	20,723							456,172	435,850
Food Preparation Services	2,348,045	2,289,756	938,258	901,078									3,286,303	3,190,835
Other Child Nutrition	224,956	190,197	69,460	59,554	13,000	24,835	3,518,000	3,247,398	142,500	45,775	11,000	11,146	3,978,915	3,578,905
Non-Programmed Expense														
Total Child Nutrition Operations	2,914,859	2,805,599	1,102,032	1,050,113	73,000	83,112	3,538,000	3,262,408	142,500	45,775	11,000	11,146	7,781,390	7,258,152
DHS Snack Reimbursement							34,705	29,801					34,705	29,801
Total Expenditures	2,914,859	2,805,599	1,102,032	1,050,113	73,000	83,112	3,572,705	3,292,209	142,500	45,775	11,000	11,146	7,816,096	7,287,953

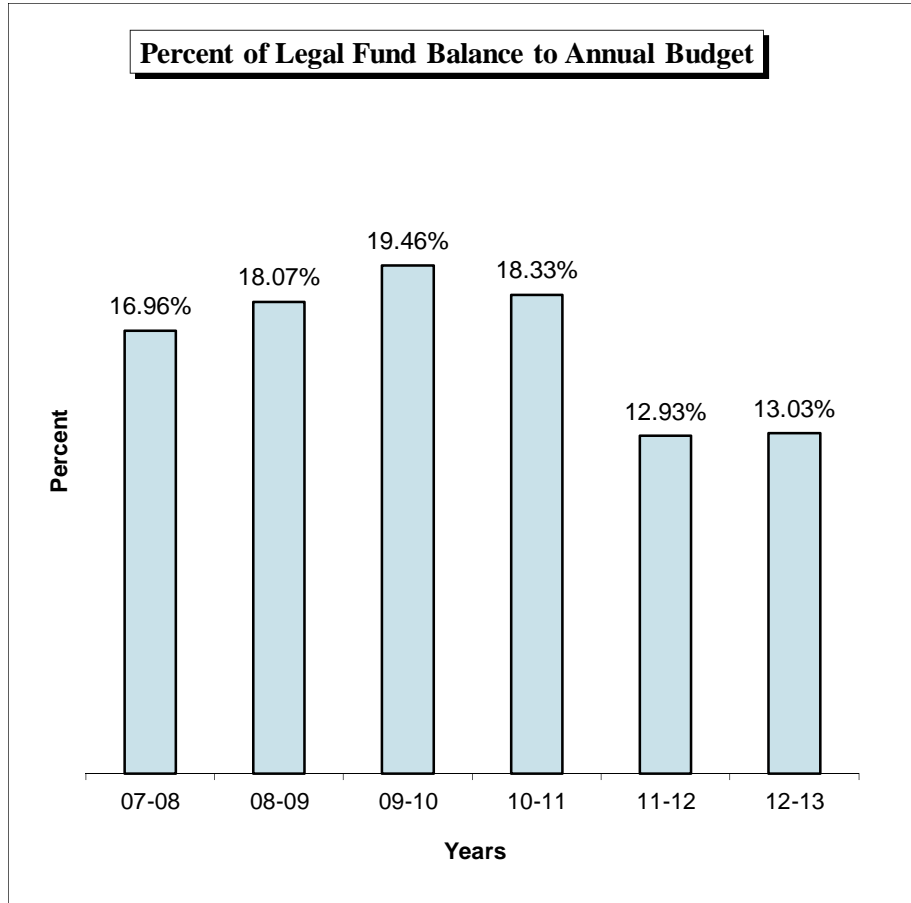
Fort Smith Public Schools
Statement of Receipts, Expenditures and Cash Balances
Activity Fund

	Ending Cash Balance 6/30/2012	Receipts	Transfer In	Expenditures	Transfer Out	Ending Cash Balance 6/30/2013
Activity Funds						
Ballman Elementary	6,116	18,550	359	18,029	1,000	5,995
Barling Elementary	19,212	28,604	460	26,202		22,073
Beard Elementary	15,759	27,093	725	29,238	329	14,009
Bonneville Elementary	1,959	17,468	167	15,724		3,871
Carnall Elementary	7,375	8,888	857	10,942	571	5,607
Cavanaugh Elementary	12,952	35,039	1,632	17,235	1,336	31,051
Cook Elementary	35,261	41,836	539	49,159		28,476
Euper Lane Elementary	25,291	21,376	605	20,183		27,089
Fairview Elementary	17,103	32,239	1,815	24,435	1,253	25,471
Howard Elementary	4,676	15,417	6,242	14,293	5,899	6,143
Morrison Elementary	7,017	14,230	404	11,131	155	10,364
Orr Elementary	9,786	12,264	627	12,405	40	10,232
Pike Elementary	10,392	15,518	814	14,525	425	11,774
Spradling Elementary	7,426	10,705	500	11,246	1,351	6,034
Sunnymede Elementary	8,946	23,089	1,637	24,766	909	7,996
Sutton Elementary	12,582	14,669	4,083	16,580	3,748	11,005
Tilles Elementary	15,116	12,386	683	12,006	9	16,169
Trusty Elementary	3,402	6,016	2,225	5,090	1,989	4,565
Woods Elementary	39,942	13,648	1,374	27,830	181	26,953
Chaffin Junior High	42,805	90,069	1,338	80,578	882	52,752
Darby Junior High	5,769	16,211	2,491	15,607	2,000	6,864
Kimmons Junior High	20,804	38,601	1,411	34,670	410	25,735
Ramsey Junior High	58,722	118,101	6,271	112,709	3,643	66,742
Belle Point Center	10,503	5,754	100	8,303	100	7,954
Northside High School	25,381	165,763	11,072	157,222	9,630	35,364
Southside High School	129,234	437,188	18,432	433,060	17,075	134,719
JDC	299	15,000		15,000	299	
Administrative Centers						
Parker Center	9,529	4,250	117	6,265	1,000	6,631
Rogers Center	14,178	675		13,617		1,236
Adult Education	7,678		1,767	2,485		6,960
Service Center	254,110	133,331	10,570	41,556	27,766	328,691
Athletic Funds						
	233,006	628,111	189,170	617,710	186,487	246,090
Total	1,072,330	2,022,087	268,486	1,899,801	268,486	1,194,617

**FORT SMITH PUBLIC SCHOOLS
PROPERTY ASSESSMENTS
APPENDIX 1**

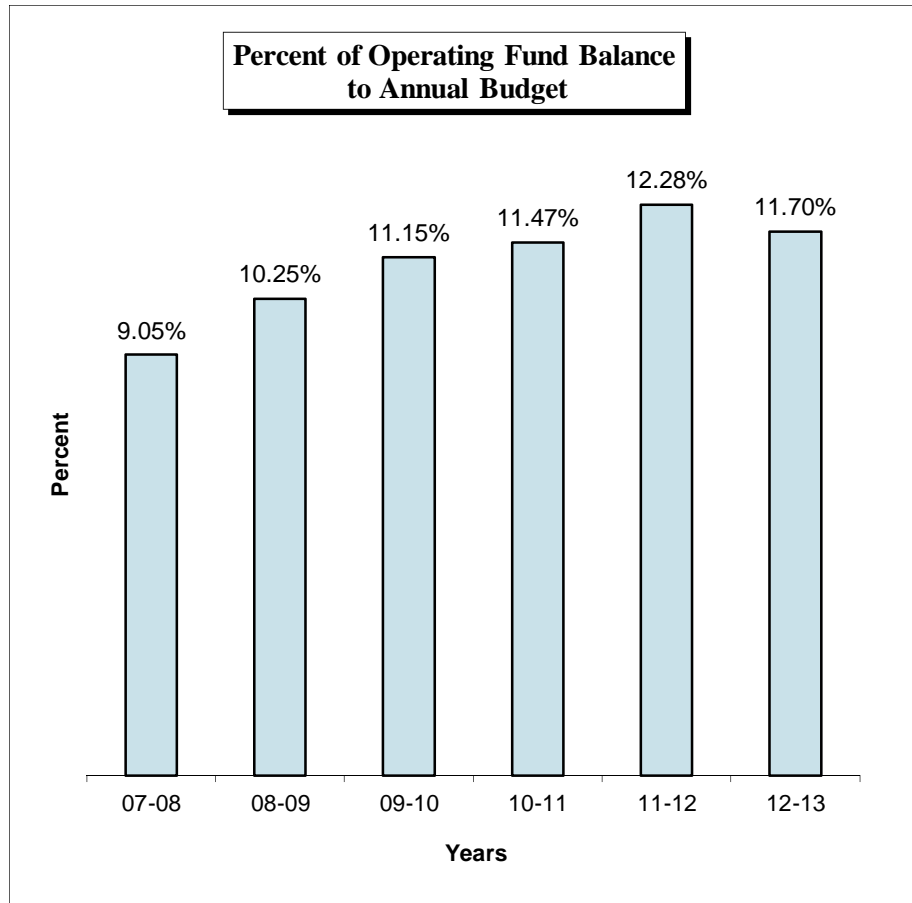
<u>Year</u>	<u>Property</u>	<u>Total</u>	<u>Change</u>	<u>Percent</u>
2003	Real	706,754,923	21,641,771	3.16%
	Personal	284,157,160	8,979,355	3.26%
	Utilities	51,931,704	3,180,540	6.52%
	Total	1,042,843,787	33,801,666	3.35%
2004	Real	737,049,815	30,294,892	4.29%
	Personal	296,547,935	12,390,775	4.36%
	Utilities	56,095,315	4,163,611	8.02%
	Total	1,089,693,065	46,849,278	4.49%
2005	Real	746,610,650	9,560,835	1.30%
	Personal	310,997,145	14,449,210	4.87%
	Utilities	63,039,355	6,944,040	12.38%
	Total	1,120,647,150	30,954,085	2.84%
2006	Real	765,115,247	18,504,597	2.48%
	Personal	330,332,720	19,335,575	6.22%
	Utilities	69,832,060	6,792,705	10.78%
	Total	1,165,280,027	44,632,877	3.98%
2007	Real	801,352,045	36,236,798	4.74%
	Personal	344,957,650	14,624,930	4.43%
	Utilities	76,084,880	6,252,820	8.95%
	Total	1,222,394,575	57,114,548	4.90%
2008	Real	852,002,379	50,650,334	6.32%
	Personal	371,259,325	26,301,675	7.62%
	Utilities	83,451,610	7,366,730	9.68%
	Total	1,306,713,314	84,318,739	6.90%
2009	Real	885,111,895	33,109,516	3.89%
	Personal	364,014,448	(7,244,877)	-1.95%
	Utilities	82,480,494	(971,116)	-1.16%
	Total	1,331,606,837	24,893,523	1.91%
2010	Real	920,824,987	35,713,092	4.03%
	Personal	366,134,277	2,119,829	0.58%
	Utilities	85,885,538	3,405,044	4.13%
	Total	1,372,844,802	41,237,965	3.10%
2011	Real	951,141,435	30,316,448	3.29%
	Personal	363,123,040	(3,011,237)	-0.82%
	Utilities	93,371,330	7,485,792	8.72%
	Total	1,407,635,805	34,791,003	2.53%
2012	Real	972,535,885	21,394,450	2.25%
	Personal	369,471,925	6,348,885	1.75%
	Utilities	90,940,275	(2,431,055)	-2.60%
	Total	1,432,948,085	25,312,280	1.80%

**FORT SMITH PUBLIC SCHOOLS
APPENDIX 2**



Legal Fund Balance is defined by the Arkansas Department of Education to include all state and local funds with the exception of Activity Funds and Child Nutrition Funds. These balances include all Teachers Salary and Operating Funds. Legal Fund Balance specifically includes \$2,270,911 in escrow funds for Qualified Zone Academy Bonds (QZAB) and Qualified School Construction Bonds (QSCB).

**FORT SMITH PUBLIC SCHOOLS
APPENDIX 3**



Operating Fund Balance includes state and local funds with the exception of Activity and Child Nutrition Funds. These funds include all Teachers Salary and Operating Funds.

**FORT SMITH PUBLIC SCHOOLS
STUDENT ENROLLMENT
K-12
APPENDIX 4**

	<u>10/01/03</u>	<u>10/01/04</u>	<u>10/01/05</u>	<u>10/01/06</u>	<u>10/01/07</u>	<u>10/01/08</u>	<u>10/01/09</u>	<u>10/01/10</u>	<u>10/01/11</u>	<u>10/01/12</u>
Northside	1,283	1,350	1,383	1,405	1,401	1,348	1,375	1,356	1,392	1,459
Southside	1,497	1,474	1,501	1,532	1,561	1,518	1,541	1,547	1,557	1,599
Chaffin	696	749	756	787	751	767	758	819	793	840
Darby	592	581	594	618	586	562	579	595	622	586
Kimmons	726	708	739	790	807	765	791	820	860	880
Ramsey	857	874	902	889	905	931	967	961	925	932
Belle Point Center	69	75	78	72	69	100	75	56	75	54
Ballman	359	332	351	342	335	340	325	344	306	322
Barling	330	346	357	344	323	322	315	347	353	364
Beard	290	294	298	295	318	294	294	303	285	298
Bonneville	331	323	310	339	317	325	343	339	369	362
Carnall	192	195	212	219	236	261	261	265	282	309
Cavanaugh	154	141	152	165	198	195	211	223	243	251
Cook	581	530	596	587	624	623	623	638	613	577
Euper Lane	399	423	427	438	420	455	467	457	457	453
Fairview	576	550	595	596	600	643	625	629	597	594
Howard	351	346	323	345	338	382	354	335	333	321
Morrison	198	212	209	210	216	200	191	198	204	211
Orr	361	371	409	382	389	394	397	393	397	379
Pike	395	409	422	410	417	433	461	500	509	494
Spradling	374	367	437	444	449	454	431	418	424	443
Sunnymede	605	617	643	637	630	619	620	606	603	611
Sutton	418	437	456	489	511	525	521	492	496	497
Tilles	498	489	488	469	500	469	438	414	386	391
Trusty	276	273	300	365	362	354	365	342	325	344
Woods	463	455	435	468	477	480	464	462	492	477
TOTAL	12,871	12,921	13,373	13,637	13,740	13,759	13,792	13,859	13,898	14,048

**FORT SMITH PUBLIC SCHOOLS
GLOSSARY
APPENDIX 5**

DEFINITION OF FUNDS

Teachers Salary Fund accounts for certified staff and negotiated benefits of those staff members paid from local and state funds that are not accounted for in special revenue funds included in Operating or Federal Program funds. Special state and local revenue funds are also combined here.

Operating Fund accounts for all financial resources of the district except those required to be accounted for in other funds. Special state and local revenue funds are also combined here.

General Operating Other Fund accounts for funds provided as State Foundation Aid used to establish "adequate funding"; required by the Arkansas General Assembly.

Federal Program Fund accounts for all federal resources that are restricted to expenditures for specified purposes except Child Nutrition revenues from federal sources.

Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt, principal and interest.

Capital Projects Fund accounts for the accumulation of bond proceeds and the expenditures to acquire and/or construct major capital facilities.

Child Nutrition Fund accounts for the revenues and expenditures of the Child Nutrition operations of the district.

Activity Funds account for the receipts and disbursements of all clubs and organizations within the school district.

DEFINITION OF REVENUES

Local Sources

Taxes - Levied by a district on the assessed valuation of real and personal property located within the district which, within legal limits, is the final authority in determining the amount to be raised for its purposes. This would include current taxes, delinquent taxes and excess commissions. The revenue produced by 25 mills is classified as "state" revenue pursuant to Amendment 74 and Act 917 of 1995.

Tuition - Revenues received from students, parents or other school districts for education as well as day care fees and summer school fees.

Transportation Fees - Revenues received for transporting students.

Earnings on Investments - Revenues received as interest.

Other Revenue From Local Sources - Revenues from local contributions, grants or rents.

State Sources

Unrestricted Grants-In-Aid - Revenue received as grants by the district which can be used for any local purpose desired by the district. This would include Foundation Funding, Student Growth and Incentive Funding.

Restricted Grants-In-Aid - Revenue received as grants by the district which must be used for a categorical purpose. Revenues for Alternative Learning, National School Lunch, Vocational, Residential Treatment Facilities, General Facilities, Growth Facilities, English Language Learners and Debt Service Funding are all examples of this type.

Federal Sources

Restricted Revenue Direct From the Federal Government - Revenue direct from the federal government as grants to the district which must be used for a categorical or specific purpose. If such money is not completely used by the district, it is usually returned to the governmental unit. Separate sub-accounts are maintained to segregate grants for different purposes.

Restricted Revenues From the Federal Government Through the State - Revenues from the federal government through the state as grants to the district which must be used by the district for a categorical or specific purpose. If such money is not completely used by the district, it usually is returned to the state and ultimately, the federal government. Examples of revenues to be recorded here are Title I, Title VI-B, Vocational and Child Nutrition Programs.

Other Sources

Interfund Transfers - Money received from another fund without expectation of repayment. Such monies are revenues of the receiving fund, but not of the district as a whole.

Sale or Compensation for Loss of Fixed Assets - Revenue from the sale of property or realized from recoveries for loss of property.

DEFINITION OF EXPENDITURES

Expenditures are classified by function and object for various funds. Functions are used to classify expenditures by program. Twelve (12) broad functions are used for instruction-related services and four (4) broad functions are used for non-instructional-related services. Sub-functions are used within these broad functions for more specific service areas. Objects are used to describe the service or commodity obtained as the result of a specific expenditure. Seven major object categories are used and sub-objects may be used for more specific classification.

Functions

Regular Programs - Activities that provide students in K-12 with learning experiences to prepare them for activities as citizens and family members. These programs contrast with those designed to improve or overcome physical, mental, social and/or emotional differences as well as programs designed for specific vocational training. Sub-functions included would be kindergarten, elementary, junior high, senior high, athletics and other activities.

Special Education Programs - Activities primarily designed to improve or overcome physical, mental or emotional differences.

Vocational Education Programs - Activities designed to provide students with the opportunity to develop the knowledge, skills, and attitudes needed for employment in an occupational area.

Compensatory Education Programs - Activities for students whose backgrounds are so different from that of most other students that they need additional opportunities beyond those provided in the regular programs.

Other Instructional Programs - Activities which provide other direct instructional opportunities for students not includable elsewhere. Sub-functions included are Gifted and Talented and Other Instruction. Sub-functions included would be Alternative Learning and ELL Education.

Pupil Support - Activities designed to assess and improve the well being of students and to supplement the teaching process. Sub-functions included here are attendance, social work, guidance, psychological, speech and audiology and other support services.

Instructional Staff Support - Activities associated with assisting instructional staff with curriculum improvement, content and resources used in the delivery of regular instruction. Sub-functions include curriculum supervision, staff development, educational media services and instructional technology services.

Administrative Support - Activities concerned with establishing and administering policy for operating the district. Sub-functions include Board of Education services and executive administration.

School Administration - Activities concerned with overall administrative responsibility for a specific school. Only one sub-function is used here, principal's office.

Central Support Services - Activities other than general administration which support other instructional and operational services. Includes business, purchasing and human resources services.

Maintenance and Operation Services - Activities concerned with keeping the physical plant open, comfortable, and in good working order. They include custodial, utilities, and other property services.

Transportation Services - Activities concerned with student transportation, including student activities. Includes drivers, aides, bus maintenance and bus purchases.

Other Support - All other support services not included elsewhere.

Adult Education - Activities concerned with the General Adult Education and Adult Basic Education programs.

Community Services - Activities concerned with community services such as the SPICE Program and some continuing education programs in the Adult Education Program.

Debt Service - Activities involving principal and interest payment for long-term debt.

Non-Programmed Expenses - Items not classified in any particular function. Expenditures included here typically are prior year expense or inventory adjustments.

Objects

Salaries - Includes gross salaries, both permanent and temporary district employees, including substitutes.

Benefits - Amounts paid by the district on behalf of employees. Such payments are fringe benefit payments and, while not paid directly to employees, nevertheless are part of the cost of personal services.

Purchased Services - Services which by their nature can be performed only by persons or firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

Supplies - Amounts paid for items that are consumed, worn out, or deteriorated through use.

Capital Outlay - Amounts paid for acquiring fixed assets, including land, building improvements or equipment.

Other Uses of Funds - Costs which are not properly classified as any other object.